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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

PROFIT WARNING

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, the Group is expected to record a substantial decrease in net profit.

The Board considers that the anticipated decrease in net profit of the Group for six months ended 30 June 2022 compared with same period of last year is mainly attributable to the fact that in the first half of 2022, under the influence of environmental inspections, the subsidiaries of the Company, Fengshan Copper Mine, temporarily suspended production for rectification and low-load production such as Sareke Copper Mine, resulting in a decline in the output of self-owned mines and a decline in profitability.

In view of the above, the Board expects that the revenue for the six months ended 30 June 2022 will be amounted to approximately RMB17,954,200,000 (2021: approximately RMB16,824,360,000), representing an increase of approximately 6.72% compared with same period of last year. Net profit for the period is expected to be approximately RMB26,090,000 (2021: approximately RMB134,310,000) representing a decrease of approximately 80.57% compared with same period of last year.

As at the date of this announcement, the Company is in the course of finalizing the interim results for the six months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company’s auditor. Details of the Group’s interim results for the six months ended 30 June 2022 will be disclosed in the 2022 interim results announcement of the Company, which is expected to be published on 31 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 23 August 2022

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Xiao Shuxin, Mr. Long Zhong Sheng, Mr. Wan Jun and Mr. Chen Zhimiao; and three independent non-executive directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Liu Jishun.