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新鴻基地產發展有限公司

Sun Hung Kai Properties Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code : 16)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Sun Hung Kai Properties Limited (the “**Company**”) is pleased to announce that Mr. LAU Tak-yeung, Albert (“**Mr. Lau**”), Ms. FUNG Sau-yim, Maureen (“**Ms. Fung**”) and Mr. CHAN Hong-ki, Robert (“**Mr. Chan**”) have been appointed as Executive Directors of the Company with effect from 23 August 2022 (the “**Appointments**”).

LAU Tak-yeung, Albert

Mr. Lau, aged 57, graduated from the University of Reading, United Kingdom with a Bachelor of Science degree in Land Management. He is a member of The Royal Institution of Chartered Surveyors and The Hong Kong Institute of Surveyors. Before joining the Group, Mr. Lau has a successful career track record of more than 27 years in two reputable international real estate consultancy firms, during most of which he was responsible for their mainland business.

Mr. Lau joined the Group in 2017 and has been stationed in Shanghai since then. He is a member of the Executive Committee of the Company and also a director of certain subsidiaries of the Company. Apart from being responsible for business development and government relations work on the mainland, Mr. Lau has also taken up the overall leadership of the Group’s property business in Eastern China, Beijing and Chengdu, both for the existing projects and the new projects under planning and review.

As at the date hereof, Mr. Lau did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”). He is entitled to receive a fee of HK\$300,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director of the Company and other projected emoluments of approximately HK\$18.20 million per annum.

FUNG Sau-yim, Maureen

Ms. Fung, aged 60, holds a Bachelor of Science degree in Estate Management from the University of Reading, United Kingdom, an MBA degree from the Northeast Louisiana University, United States and a Master's degree of Housing Management with distinction from The University of Hong Kong. She was elected as distinguished alumni of the Centre of Urban Studies and Urban Planning of The University of Hong Kong (1980-2010). She is a fellow member of The Hong Kong Institute of Surveyors and The Royal Institution of Chartered Surveyors, a registered professional surveyor and a China Real Estate Appraiser. She is also the founding chairman of the Institute of Shopping Centre Management in Hong Kong.

Ms. Fung joined the Group in 1991 and has progressed through the ranks. She is a member of the Executive Committee of the Company and also a director of certain subsidiaries of the Company. Ms. Fung is responsible for strategic planning, development and management of various key shopping malls of the Group in Hong Kong, Shanghai, Nanjing, Beijing and Hangzhou.

Ms. Fung is a board member of Ocean Park Corporation as well as a member of the Aviation Development and Three-runway System Advisory Committee and the Tourism Strategy Group under the Tourism Commission. She was granted Hong Kong ten outstanding woman volunteer award by Radio Television Hong Kong and Hong Kong Young Women's Christian Association, the Secretary of Home Affairs' Certificate of Commendation and the Chief Executive's Commendation for Community Service.

As at the date hereof, Ms. Fung did not have any interests in the shares of the Company within the meaning of Part XV of the SFO. She is entitled to receive a fee of HK\$300,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year) for being a Director of the Company and other projected emoluments of approximately HK\$20 million per annum.

CHAN Hong-ki, Robert

Mr. Chan, aged 58, graduated from The Hong Kong Polytechnic University and holds a Bachelor's degree from the University of Greenwich. He is a member of The Hong Kong Institute of Surveyors and The Royal Institution of Chartered Surveyors and a registered professional surveyor. He is also an Authorised Person under the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong).

Mr. Chan joined the Group in 1993 and has progressed through the ranks. He is a member of the Executive Committee of the Company and also a director of certain subsidiaries of the Company. Mr. Chan is a project director for various key residential, commercial, industrial and mixed developments of the Group in Hong Kong, Hangzhou and Guangzhou, and is also responsible for design aspects including architectural, structural, electrical and mechanical, landscape and interior design of various development projects of the Group. In addition, he has been involved in conducting feasibility studies on most of the new tender sites. He is also a non-executive director of SUNeVision Holdings Ltd. and a director of BEAM Society Limited.

As at the date hereof, Mr. Chan had personal interests in 100,000 shares of the Company within the meaning of Part XV of the SFO. He is entitled to receive a fee of HK\$300,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director of the Company and other projected emoluments of approximately HK\$15 million per annum, including a fee of HK\$45,000 per annum for being a director of SUNeVision Holdings Ltd.

Save as disclosed above, Mr. Lau, Ms. Fung and Mr. Chan did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas, and none of them has any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Lau, Ms. Fung and Mr. Chan have not entered into any service contract with the Company. They will hold office until the next following annual general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company (the “**Articles of Association**”). Thereafter, they will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. The Directors’ fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting and their other emoluments are subject to review by the Board of the Company from time to time pursuant to the power given to it under the Articles of Association with reference to their contributions in terms of time, effort and accomplishments.

Save as disclosed above, there are no other matters concerning the Appointments that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
YUNG Sheung-tat, Sandy
Company Secretary

Hong Kong, 23 August 2022

As at the date hereof, the Board of the Company comprises ten Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director)(KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, TUNG Chi-ho, Eric, FUNG Yuk-lun, Allen, LAU Tak-yeung, Albert, FUNG Sau-yim, Maureen and CHAN Hong-ki, Robert; two Non-Executive Directors, being KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG KO May-yee, Margaret, FAN Hung-ling, Henry and WU Xiang-dong.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.