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**LIPPO LIMITED**

**力寶有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 226)**

**INSIDE INFORMATION ANNOUNCEMENT  
PROFIT WARNING**

This announcement is made by Lippo Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on information currently available to the Company, it is estimated that the Group may record a net fair value loss on financial instruments at fair value through profit or loss of approximately HK\$25 million for the six months ended 30 June 2022 (the “Period”), as compared to a net fair value gain of approximately HK\$219 million for the six months ended 30 June 2021 (the “Last Period”).

Based on information currently available to the Company, the Board estimates that the Group may record a consolidated profit attributable to shareholders of not less than HK\$100 million for the Period, as compared to a consolidated profit of approximately HK\$237 million for the Last Period. The decrease in profit was largely attributable to the net fair value loss on financial instruments at fair value through profit or loss of the Group during the Period while a net fair value gain was recorded in the Last Period. The impact was partially offset by the increase in share of profit of joint ventures (details of which were disclosed in the announcement of the Company dated 10 August 2022) during the Period.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company's auditor. The Company expects to announce the unaudited consolidated interim results of the Group for the Period in late August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**LIPPO LIMITED**

**John Luen Wai Lee**

*Managing Director and Chief Executive Officer*

Hong Kong, 23 August 2022

*As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.*