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# 上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1103)**

## PROFIT WARNING

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**2022 Interim Results**”), the Group is expected to record a loss of approximately RMB81 million, representing an increase of approximately RMB11 million as compared with the same period over last year.

The board of directors of the Company (the “**Board**”) believes that the main reason for the increase in loss is the combined effect of (i) a loss of profit of approximately RMB 49.9 million (including finance cost) due to the de-consolidation of the financial results of Anhui Huaxing Chemical Industry Company Limited (安徽華星化工有限公司) and its subsidiaries from the Group from 13 August 2021 onwards; and (ii) there is no loss on disposal of subsidiaries for the six months ended 30 June 2022, while the Company recorded a loss on disposal of subsidiaries of approximately RMB38.2 million for the same period last year.

As at the date of this announcement, the Group is still in the process of finalising the 2022 Interim Results. The information contained herein is only based on a preliminary assessment of the information currently available to the Company's management and such information have not been confirmed and reviewed by the Company's audit committee and have not been audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to read carefully the preliminary announcement for the 2022 Interim Results, which is expected to be released before the end of August 2022.

## **CONTINUED SUSPENSION OF TRADING**

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**  
**Lan Huasheng**  
*Chairman*

Shanghai, PRC, 23 August 2022

*As at the date of this announcement, the Board comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguu; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.*