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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that Mr. Li Zheng (“**Mr. Li**”) has been appointed as a non-executive Director with effect from 24 August 2022 when he will also be appointed as a member of each of the nomination committee, audit committee, remuneration committee and environmental, social and governance committee of the Company (the “**Appointment**”).

Biography of Mr. Li

Mr. Li, aged 79, graduated from South China Normal University in 1967 majoring in Physics. Mr. Li worked in various organisations relating to the field of medical technology, including well-known university research centre, national medical engineering technology research centre, focusing on promoting the improvement of medical technology in the PRC. Besides, he also worked in the science and technology development organisations, trust funds and investment organisations. Mr. Li has over 50 years’ of extensive experience in physics, biomedical engineering and international finance.

Mr. Li is the brother of the late Mr. Lee Shing, who was the former vice-chairman of the Board, the former chief executive officer and a former executive Director of the Company and the beneficial owner of Dragon Hill Development Limited, a substantial shareholder of the Company.

General Information

Mr. Li has entered into a letter of appointment with the Company pursuant to which he agreed to act as a non-executive Director for a term of 3 years commencing from 24 August 2022. He shall hold office until the next general meeting of the Company and be eligible for re-election as a non-executive Director by the shareholders of the Company in the same meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Li is entitled to a director’s fee of HK\$144,000 per annum pursuant to the Appointment. The remuneration of Mr. Li was determined by the Board with reference to his experience and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications; and (iv) does not hold any other positions with the Group.

Saved as disclosed above, as at the date of this announcement, there is no other information in relation to Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Li for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 24 August 2022

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, Mr. Li Zheng as non-executive Director, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.