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NET-A-GO TECHNOLOGY COMPANY LIMITED

網譽科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

PROFIT WARNING

This announcement is made by Net-A-Go Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Interim Period**”) and the information currently available to the Company, the Group expects to record profit attributable to the equity holders of the Company within a range of HK\$6 million to HK\$10 million for the Interim Period, as compared to the profit attributable to the equity holders of the Company of approximately HK\$22.8 million for the corresponding period in 2021 (“**Corresponding Period**”).

The principal reasons for the decrease in profit are as follows:

- (i) For the six months ended 30 June 2021, there was a relief related to value-added-tax (the “**VAT Relief**”) granted by the local government in the People’s Republic of China (the “**PRC**”) due to the COVID-19 pandemic in the amount of approximately HK\$2.5 million. There were no such kind of relief granted by the local government in the PRC during the Interim Period;
- (ii) Decrease in revenue from the Group’s environmental maintenance business in the amount of approximately HK\$24.7 million during the Interim Period, representing a decrease of approximately 15.8% as compared with the corresponding Period, as certain environmental maintenance service contracts were completed and did not renew during the year of 2021; and
- (iii) The absence of gain on disposal of financial assets at fair value through profit and loss during the Interim Period. For the corresponding Period, the Group recorded gain on disposal of financial assets at fair value through profit and loss in the amount of HK\$17.8 million.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Interim Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the audit committee of the Company. Shareholders and potential investors of the Company should refer to the interim results announcement of the Group for the six months ended 30 June 2022, which is expected to be published on 30 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Net-A-Go Technology Company Limited
Sang Kangqiao
Chairman and Executive Director

Hong Kong, 24 August 2022

As at the date of this Announcement, the Executive Directors are Mr. Sang Kangqiao, Mr. Xu Wenze and Mr. Cui Peng; the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Mr. Wong Sincere.