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Zhong Ao Home Group Limited

中奥到家集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1538)

PROFIT WARNING

This announcement is made by Zhong Ao Home Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders (the “**Shareholders**”) of the Company and potential investors that, based on a preliminary assessment of the information currently available to the Company and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, the Group expected that the unaudited net profit attributable to the owners of the Company for the six months ended 30 June 2022 will record a decrease of approximately 11.8%, as compared to the corresponding period in 2021. The expected decrease in such profit is mainly due to the macroeconomic conditions and cyclical downturn in the real estate market, which confine the profit margin of the Company.

The Company is still in the process of finalising the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited consolidated management accounts of the Group for six months ended 30 June 2022, which have not been reviewed or audited by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for six months ended 30 June 2022, which is expected to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhong Ao Home Group Limited
LIU Jian
Chairman and Executive Director

Hong Kong, 24 August 2022

As at the date of this announcement, the Board comprises Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing and Mr. Long Weimin as executive directors, Mr. Wu Zhihua and Ms. Jin Keli as non-executive directors, and Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Huang Anxin as independent non-executive directors.