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## **BAGUIO GREEN GROUP LIMITED**

**碧瑤綠色集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01397)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Baguio Green Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the internal unaudited management accounts of the Group, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Group and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, it is expected that a net profit of approximately HK\$16.0 million attributable to the owners of the Company for the period will be recorded as compared to net profit of approximately HK\$12.2 million for the six months ended 30 June 2021. Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that the change was mainly attributed to:

- (1) other income with the amount of approximately HK\$7.7 million relating to the Employment Support Scheme; and
- (2) the increase in gross profit of approximately HK\$8.6 million coupled with an increase of revenue by approximately 21% primarily driven by the strong performance of the cleaning segment of the Group’s businesses, which were partially offset by initial operation costs for new projects and high energy price.

The information contained in this announcement is a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group. This announcement is not based on any figures or information that had been audited or reviewed by the Company’s auditors. The unaudited financial statements of the Group for the six months ended 30 June 2022 are expected to be announced by the end of August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Baguio Green Group Limited**  
**Ng Wing Hong**  
*Chairman*

Hong Kong, 24 August 2022

*As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping, and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.*