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Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

US\$178,000,000 4.00 per cent. Guaranteed Bonds due 2024

(the “2024 Bonds”, Stock Code: 40594)

PARTIAL REPURCHASE AND CANCELLATION OF US\$178,000,000 4.00 PER CENT. GUARANTEED BONDS DUE 2024

This announcement is published by the board of directors (the “**Board**”) of Southwest Securities International Securities Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 4 February 2021 in relation to the 2024 Bonds, the notice of listing of the 2024 bonds on the Stock Exchange dated 9 February 2021 and the announcement of the Company date 15 June 2022 in relation to the partial repurchase and cancellation of 2024 Bonds.

The Board hereby announces that (1) from 5 July 2022 to 27 July 2022, the Company repurchased the 2024 Bonds with an aggregate principal amount of US\$5,500,000 representing approximately 3.09% of the initial aggregate principal amount of the 2024 Bonds, and the cancellation has been completed; (2) on 25 August 2022, the Company repurchased the 2024 Bonds with an aggregate principal amount of US\$4,000,000 representing approximately 2.25% of the initial aggregate principal amount of the 2024 Bonds and are expected to be cancelled as soon as practicable. Upon cancellation, the aggregate outstanding principal amount of the 2024 Bonds, as at the date of this announcement, will be US\$112,500,000 representing approximately 63.20% of the initial aggregate principal amount of the 2024 Bonds.

Further announcement(s) will be made to update the shareholders as and when appropriate in accordance with the Listing Rules.

The Company may or may not purchase further bonds in the future. Holders of the Company's securities and potential investors should note that the purchase of any bonds from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the bonds or whether the Company will make any further purchase at all. Holders of the 2024 Bonds, holders of the Company's other securities and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Southwest Securities International Securities Limited
Wu Jian
Chairman

Hong Kong, 25 August 2022

As at the date of this announcement, the executive Director of the Company is Mr. Wu Jian (Chairman), Mr. Zhang Hongwei and Mr. Huang Changsheng; and the independent non-executive Directors of the Company are Mr. Meng Gaoyuan, Dr. Guan Wenwei and Mr. Liang Jilin.

** For identification purpose only*