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## **GREENLAND HONG KONG HOLDINGS LIMITED**

### **綠地香港控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 337)**

### **PROFIT WARNING**

This announcement is made by Greenland Hong Kong Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and currently available information, the Group is expected to record profit for the period attributable to owners of the Company of around RMB100 million (profit for the period attributable to owners of the Company for the six months ended 30 June 2021: approximately RMB1.4 billion) and a net profit of around RMB10 million (net profit for the six months ended 30 June 2021: approximately RMB1.4 billion).

Based on the unaudited information currently available, such expected decline was mainly due to (1) the decline in the area of properties delivered attributable to the slow construction progress caused by the COVID-19 pandemic across the country; (2) the decrease in the gross profit margin of the properties delivered during the period affected by the overall weak real estate environment; and (3) the foreign exchange loss arising from the depreciation of Renminbi against U.S. Dollar.

The Company is still in the process of finalizing the interim results for the six months ended 30 June 2022. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which are subject to finalization and other potential adjustments, if any, and have not been reviewed, audited or confirmed by the Company’s auditor and/or audit committee of the Company. The interim results announcement of the Company for the Relevant Period is expected to be published by the end of August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Greenland Hong Kong Holdings Limited**  
**Chen Jun**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 August 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui, Ms. Wang Xuling and Dr. Li Wei; and the independent non-executive directors are Mr. Fong Wo, Felix, JP, Mr. Kwan Kai Cheong and Dr. Lam, Lee G..*