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歐化國際有限公司  
Ulferts International Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1711)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND MANAGING DIRECTOR**

The Board is pleased to announce the appointment of Mr. Chan Chuen Yin as Executive Director and Managing Director of the Company with effect from 1 September 2022.

The board of directors (“**Board**” or “**Directors**”) of Ulferts International Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) is pleased to announce the appointment of Mr. Chan Chuen Yin (“**Mr. Michael Chan**”) as Executive Director and Managing Director of the Company with effect from 1 September 2022. Mr. Michael Chan will also become a member of the Nomination Committee (replacing Ms. Fan Man Seung, Vanessa) and the Executive Committee of the Board as well as a director of various subsidiaries of the Company on the same day.

Mr. Michael Chan, aged 51, joined the Group in August 2021 as Managing Director of the operating company and is responsible for the overall management and business strategies of the Group. He has over 25 years of experience in operations, sales and marketing and business development. Prior to joining the Group, he had held management positions in various reputable corporations covering consumer and telecommunications industries in Hong Kong.

In accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), Mr. Michael Chan shall hold office from his appointment date until the next following annual general meeting of the Company, and shall then be eligible for reappointment; thereafter, he shall be subject to retirement by rotation at subsequent annual general meetings of the Company at least once every 3 years. Mr. Michael Chan is entitled to receive the current rate of director’s fee of HK\$150,000 per annum. His remuneration package is determined by the Board with reference to his responsibilities, experience and the prevailing market conditions, as recommended by the Company’s Remuneration Committee.

As at the date hereof, Mr. Michael Chan does not:

- (i) hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years;
- (ii) have any relationship with any Directors, senior management or substantial or controlling shareholder of the Company; and
- (iii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Other than as stated above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Michael Chan.

The Board would like to extend a warm welcome to Mr. Michael Chan for joining the Board.

By order of the Board  
**Ulferts International Limited**  
**Wong Chi Fai**  
*Chairman*

Hong Kong, 25 August 2022

As at the date of this announcement (before the above appointment), the Board comprises :-

*Executive Directors:*

Mr. Wong Chi Fai  
Ms. Mok Fung Lin, Ivy  
Ms. Fan Man Seung, Vanessa

*Independent Non-Executive Directors:*

Ms. Chan Yee Man  
Mr. Chiu Kin Fai  
Mr. Ng Hoi Yue