

Disclaimer

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Cash Dividend Announcement for Equity Issuer

Issuer name	CNOOC Limited
Stock code	00883
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Interim Dividend for the First Half of 2022
Announcement date	25 August 2022
Status	New announcement

Information relating to the dividend

Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	30 June 2022
Dividend declared	HKD 0.7 per share
Date of shareholders' approval	26 May 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.7 per share
Exchange rate	HKD 1 : HKD 1
Ex-dividend date	06 September 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	07 September 2022 16:30
Book close period	From 08 September 2022 to 12 September 2022
Record date	12 September 2022
Payment date	13 October 2022
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor
	Hopewell Centre, 183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	Pursuant to the "Enterprise Income Tax Law of the People's Republic of China", the "Regulations on the Implementation of the Enterprise Income Tax Law of the People's
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Republic of China" and the "Notice of the State Administration of Taxation on Issues about the Determination of Chinese-Controlled Enterprises Registered Abroad as Resident Enterprises on the Basis of Their Body of Actual Management", the Company has been confirmed as a resident enterprise of the People's Republic of China (the "PRC") and the withholding and payment obligation lies with the Company. The Company is required to withhold and pay 10% enterprise income tax when it distributes the 2022 interim dividend to its non-resident enterprise (as defined in the "Enterprise Income Tax Law of the People's Republic of China") holders of Hong Kong shares. In respect of all holders of Hong Kong shares whose names appear on the register of members of the Hong Kong shares of the Company (the "Register of Members") as at 12 September 2022 who are not individual natural person (including HKSCC Nominees Limited, corporate nominees or trustees such as securities companies and banks, and other entities or organisations, which are all considered as non-resident enterprise holders of Hong Kong shares), the Company will distribute the 2022 interim dividend after deducting enterprise income tax of 10%. The Company will not withhold and pay the income tax in respect of the 2022 interim dividend payable to any natural person holders of Hong Kong shares whose names appear on the Register of Members of the Company as at 12 September 2022. Investors who invest in the shares of the Company listed on the Main Board of the HKSE through the Shanghai Stock Exchange (the "Shanghai-Hong Kong Stock Connect Investors"), and investors who invest in the shares in the Company listed on the Main Board of the Hong Kong Stock Exchange through the Shenzhen Stock Exchange (the "Shenzhen-Hong Kong Stock Connect investors"), are investors who hold Hong Kong shares through HKSCC Nominees Limited, and in accordance with the above requirements, the Company will pay to HKSCC Nominees Limited the amount of the 2022 interim dividend after withholding for payment the 10% enterprise income tax.

If any resident enterprise (as defined in the "Enterprise Income Tax Law of the People's Republic of China") listed on the Register of Members which is duly incorporated in the PRC or under the laws of a foreign country (or a region) but with a PRC-based de facto management body, or any non-resident enterprise holders of Hong Kong shares who is subject to a withholding tax rate of less than 10% pursuant to any tax treaty between the country of residence of such holders of Hong Kong shares and the PRC or tax arrangements between mainland China and Hong Kong or Macau, or any other non-resident enterprise holders of Hong Kong shares who may be entitled to a deduction or exemption of enterprise income tax in accordance with the applicable PRC rules, does not desire to have the Company withhold and pay the total amount of the said 10% enterprise income tax, it shall lodge with Hong Kong Registrars Limited documents from its governing tax authority confirming its PRC resident enterprise status, or the documents in support that a withholding tax of less than 10% is required to be paid pursuant to the above-mentioned tax treaty or arrangements, or the documents confirming its entitlement to a deduction or exemption of enterprise income tax in accordance with the applicable PRC rules at or before 4:30 p.m. on 7 September 2022 (Wednesday).

If anyone would like to change the identity of the holders of Hong Kong shares, please enquire about the relevant procedures with the nominees or trustees. The Company will withhold and pay the enterprise income tax for its non-resident enterprise holders of Hong Kong shares strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Register of Members of the Company on 12 September 2022. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of holders of Hong Kong shares at the aforesaid date or any disputes over the mechanism of withholding.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer

Not applicable

Other information

For holders of RMB shares, please refer to the Company's announcement in relation to the 2022 interim dividend distribution plan published on the websites of the Shanghai Stock Exchange and the Company.

Directors of the issuer

As of the date of this announcement, our Board comprises Executive Directors of Zhou Xinhuai and Xia Qinglong, Non-executive Directors of Wang Dongjin, Li Yong, Xu Keqiang and Wen Dongfen, and Independent Non-executive Directors of Chiu Sung Hong, Lawrence J. Lau, Tse Hau Yin, Aloysius and Qiu Zhi Zhong.