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GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

RESIGNATION OF SUPERVISOR AND ELECTION OF NEW SUPERVISOR

RESIGNATION OF SUPERVISOR

On August 25, 2022, GF Securities Co., Ltd. (the “**Company**”) received a written resignation letter from Mr. Cheng Huaiyuan (“**Mr. Cheng**”), an employee representative supervisor of the Company. Mr. Cheng tendered his resignation as an employee representative supervisor of the tenth session of the supervisory committee of the Company due to his intention to apply for retirement from the Company. Mr. Cheng has confirmed that he has no disagreement with the board of directors (the “**Board**”), the supervisory committee and the management of the Company, nor is there any other matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

To ensure the normal operation of its supervisory committee of the Company, the Company has timely performed the procedures for the election of an employee representative supervisors. Pursuant to the Company Law of the People's Republic of China and its Articles of Association, the Company has elected a new employee representative supervisor at the meeting of the employee representatives of the Company held on August 25, 2022, and Mr. Cheng's resignation has formally come into effect since then.

The Company hereby expresses its sincere gratitude to Mr. Cheng for his contribution to the development of the Company during his term of office as an employee representative supervisor of the Company.

ELECTION OF NEW SUPERVISOR

The Company also announced that the Company convened the first meeting of the six session of employee representatives on August 25, 2022, at which Ms. Yi Xinyu (易鑫钰) (“**Ms. Yi**”) has been elected as an employee representative supervisor of the tenth session of the supervisory committee of the Company. Her term of office shall continue until the expiration of the tenth session of the supervisory committee.

The biography of Ms. Yi is as follows:

Yi Xinyu, female, born in October 1984. Her primary working experiences include: serving as a staff member of the Jiangsu Petroleum Branch of China Petroleum & Chemical Corporation from July 2009 to September 2010, joining the office of the Board of Directors of the Company in September 2010, and being the director of the office of the Board of Directors of the Company since October 2020 and the temporary person in charge of the office of the Board of Directors of the Company since August 2021.

Ms. Yi obtained a bachelor's degree in law from East China University of Political Science and Law in July 2007 and a master's degree in law from Tsinghua University in July 2009.

Ms. Yi Xinyu has no circumstance as described in Article 7 of the “Measures for the Supervision and Administration of Directors, Supervisors, Senior Managers and Practitioners of Securities and Fund Business Institutions (《證券基金經營機構董事、監事、高級管理人員及從業人員監督管理辦法》)” and Article 3.2.2 of the “Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 1 – Standardized Operation of the Companies Listed on the Main Board (《深圳證券交易所上市公司自律監管指引第1號 – 主板上市公司規範運作》). She does not have any connected relationship with shareholders holding more than 5% of shares of the Company, other directors, supervisors or senior management of the Company. She does not hold any shares or other equity securities of the Company. She has not been subject to any penalties imposed by the China Securities Regulatory Commission (hereinafter referred to as the “CSRC”) and other relevant authorities or disciplinary sanctions by any stock exchanges. She has not been investigated by judicial authorities due to suspected commission of offences and has not been investigated by the CSRC due to suspected violation of laws and regulations. She does not have any dishonest behaviors, and has met the qualifications required by the relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and other relevant requirements of any stock exchanges.

Ms. Yi will enter into a supervisory service agreement with the Company. The term of office of Ms. Yi as an employee representative supervisor in the current session shall commence from August 25, 2022 until the expiry of the term of the tenth session of the supervisory committee, and she may be re-elected upon expiration of her term of office. The remuneration of Ms. Yi shall be determined depending on the relevant policies of the Company and their positions and performance, and mainly comprises of monthly salary, performance-based remuneration, annuity, staff benefits, social insurance and housing provident fund contributed by the Company.

Save as disclosed above, to the best knowledge of the directors of the Company, Ms. Yi did not hold any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years. She does not have any relationships with any directors, supervisors, senior management and substantial shareholders of the Company or any of their respective subsidiaries, nor does she hold any position with the Company or any of its subsidiaries. As at the date of this announcement, Ms. Yi does not hold any interest in the shares of the Company or its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, Ms. Yi has confirmed that there is no information which shall be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters which need to be brought to the attention of the shareholders of the Company.

By order of the Board
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
August 25, 2022

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Ge Changwei, Ms. Sun Xiaoyan and Mr. Qin Li as executive directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive directors; Mr. Fan Lifu, Mr. Hu Bin, Ms. Leung Shek Ling Olivia and Mr. Li Wenjing as independent non-executive directors.