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Datang Group Holdings Limited 大唐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2117)

PROFIT WARNING

This announcement is made by Datang Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited management accounts of the Group for the first half of the year ended 30 June 2022 and the currently available financial information, it is expected that the net profit attributable to the owners of the Company for the first half of 2022 will range from approximately RMB50 million to RMB60 million (the net profit attributable to the owners of the Company for the same period in 2021 was RMB244.4 million). Such decrease was primarily attributable to the combined effect of the decrease in sales revenue and decline in gross profit margin recorded by the Group for the first half of 2022, the increase in amount of provision for the impairment on inventories and foreign exchange losses as a result of the challenging conditions in the real estate industry.

The information contained in this announcement is only based on the preliminary review by the Company’s management with reference to the currently available financial information and has not been audited by the Company’s auditors or reviewed by the audit committee of the Company. The shareholders and potential investors of the Company should read carefully the interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published on or before the end of August 2022.

The shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

On behalf of the Board
Datang Group Holdings Limited
WU Di
Chairman

25 August 2022

As at the date of this announcement, the executive Directors are Mr. WU Di, Mr. HAO Shengchun, Mr. TANG Guozhong, Ms. ZHANG Jianhua and Ms. CHAN Tan Yee, the non-executive Director is Ms. CHEN Xiaoyun, and the independent non-executive Directors are Mr. QU Wenzhou, Ms. XIN Zhu and Mr. TAM Chi Choi.