

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

C&D Property Management Group Co., Ltd

建發物業管理集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2156)

CHANGE OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 25 August 2022, (i) Mr. Zhuang Yuekai (庄躍凱) (“**Mr. Zhuang**”) has resigned as a non-executive director of the Company (“**Director**”), the chairman of the Board (the “**Chairman**”), chairman of the nomination committee of the Board (“**Nomination Committee**”) and member of the remuneration committee of the Board due to his personal reasons; (ii) the Company’s non-executive Director, Mr. Lin Weiguo (林偉國) (“**Mr. Lin**”), has been appointed as the Chairman, chairman of the Nomination Committee and a member of the Remuneration Committee; and (iii) Mr. Xu Yixuan (許伊旋) (“**Mr. Xu**”) has been appointed as a non-executive Director.

Mr. Zhuang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Lin and Mr. Xu, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out as follows:

Mr. Lin Weiguo (林偉國), aged 43, was appointed as a Director from 22 September 2020 until his re-designation as a non-executive Director on 28 September 2020.

Mr. Lin worked as a financial manager, manager, regional sales director of a branch of Xiamen Overseas Chinese Electronic Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600870), from March 2000 to September 2007, where Mr. Lin was responsible for regional financial work and business management work of the relevant company. Mr. Lin has joined C&D Real Estate Corporation Limited (“**C&D Real Estate**”)

since September 2007 and worked as a financial controller from July 2013 to January 2016, and an assistant to general manager from February 2016 to January 2017. Mr. Lin has been a deputy general manager, a member of the party committee and a director of C&D Real Estate since February 2017, September 2017 and April 2019, respectively. Mr. Lin was the financial controller of C&D International Investment Group Limited, a company listed on the Stock Exchange (stock code: 1908) (“**CDI**”) from March 2015 to March 2016 and was the chief operating officer of CDI from March 2016 to March 2019. Mr. Lin has been an executive director and the chief executive officer of CDI since March 2019. Mr. Lin has been a director of C&D Holsin Engineering Consulting Group Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 603909), since December 2021.

Mr. Lin was recognised as a senior economist by Senior Position Review Committee of Economics in Xiamen in August 2015 and senior accountant by Fujian Human Resources and Social Security Bureau in August 2016.

Mr. Lin obtained a bachelor’s degree in accounting from Anhui University of Finance and Economics in July 2010.

Mr. Lin has entered into a service agreement with the Company for an initial term of three years commencing from 28 September 2020, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of his appointment, unless terminated in accordance with the terms of the service agreement. Mr. Lin is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Lin will not receive any director’s emolument but may be entitled to such discretionary bonus and/or other benefits as may be determined by and at the sole discretion of the Board (upon recommendation of the remuneration committee of the Board) from time to time.

So far as the Directors are aware, as at the date of this announcement, Mr. Lin held 52,412,000 shares of the Company (the “**Shares**”) (representing approximately 3.92% of the issued share capital of the Company) in his capacity as a protector of a discretionary trust. These Shares were registered in the name of Diamond Firetail Limited (“**Diamond Firetail**”). Diamond Firetail is a wholly-owned subsidiary of Tricor Equity Trustee Limited (formerly known as Equity Trustee Limited) (“**TETL**”). TETL is a trustee of a discretionary trust and Mr. Lin is one of the protectors of the said discretionary trust. Therefore, Mr. Lin is deemed to be interested in the Shares held by Diamond Firetail by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Xu Yixuan (許伊旋), aged 43, has been appointed as a non-executive Director with effect from 25 August 2022.

Mr. Xu joined C&D Real Estate in 2004 and served as deputy general manager of Design Management Center, general manager of Engineering Management Center, general manager of Xiamen Business Department, general manager of Southeast Regional Branch, etc. He is currently the chairman of the Southeast cluster of C&D Real Estate.

Mr. Xu graduated from Fuzhou University with a bachelor’s degree in Art Theory, and is an industrial artist.

Mr. Xu entered into a service agreement with the Company, pursuant to which his appointment will take effect on 25 August 2022 for a term of three years (the term will be automatically renewed for another one year from the next day upon expiry of each term), and is subject to retirement and re-election at the forthcoming annual general meeting of the Company. Mr. Xu will not receive any director's emolument but may be entitled to such discretionary bonus and/or other benefits as may be determined by and at the sole discretion of the Board (upon recommendation of the remuneration committee of the Board) from time to time.

So far as the Directors are aware, as at the date of this announcement, Mr. Xu is interested in approximately 1,541,070 Shares (representing approximately 0.12% of the issued share capital of the Company) in his capacity as the beneficiary of a discretionary trust. These Shares were registered in the name of Diamond Firetail, a wholly-owned subsidiary of TETL. TETL is a trustee of a discretionary trust and Mr. Xu is one of the beneficiaries of the said discretionary trust.

Save as disclosed above, each of Mr. Lin and Mr. Xu (i) did not hold any other directorship in listed public companies in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) did not have, directly or indirectly, any interest in any Shares within the meaning of Part XV of the SFO; and (v) there are no other matters that need to be brought to the attention of the Shareholders nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhuang for his contributions and welcome Mr. Xu on his appointment.

By Order of the Board
C&D Property Management Group Co., Ltd
Qiao Haixia
Executive Director and Chief Executive Officer

Hong Kong, 25 August 2022

As at the date of this announcement, Ms. Qiao Haixia (Chief Executive Officer) and Mr. Huang Danghui are executive directors; Mr. Lin Weiguo (Chairman) and Mr. Xu Yixuan are non-executive directors; and Mr. Li Kwok Tai James, Mr. Lee Cheuk Yin Dannis and Mr. Wu Yat Wai are independent non-executive directors.