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TRULY[®]

TRULY INTERNATIONAL HOLDINGS LIMITED

信利國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00732)

RE-DESIGNATION OF DIRECTOR

The board of directors of the Company announces that Mr. Song Bei Bei has been re-designated from an executive Director to a non-executive Director with effect from 26 August 2022 due to work allocation within the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Truly International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Song Bei Bei (“**Mr. Song**”) has been re-designated from an executive Director to a non-executive Director with effect from 26 August 2022 due to work allocation within the Group in order to devote more time to concentrate his works as the general manager of Truly Industrial (Shanwei) Co., Limited (信利工業(汕尾)有限公司), a subsidiary of the Company in China. He also ceased to be a senior vice president on 26 August 2022. He remains as a director of an associate company of the Company.

The biographical details and other information of Mr. Song are set out below:

Mr. Song Bei Bei (宋貝貝), age 45, was an executive Director of the Company from 8 November 2018 to 25 August 2022. Mr. Song joined the Group in 2001 as a design engineer in research and development department and was promoted to project manager and senior project manager during 2005 to 2013. During the period from 2014 to 2018, Mr. Song was further promoted to a senior management position of the Group. He graduated from the North China Institute of Technology with a Bachelor’s Degree in Mechatronic Engineering.

Mr. Song does not have any relationship with any Director, senior management, substantial or controlling shareholder(s) of the Company, and, as at the date of this announcement, he is beneficially interested in 2,310,000 ordinary shares of the Company, within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service agreement between Mr. Song and the Company with respect to his re-designation as a non-executive Director. In addition, no terms for Mr. Song's length of service and remuneration as a non-executive director of the Company have been fixed or proposed. Mr. Song will receive remuneration as the general manager of a subsidiary of the Company in the amount of RMB1,080,000 per annum plus any discretionary bonus. The level of this remuneration was reviewed by the Remuneration Committee of the Company and determined on the basis of his responsibilities involved in the Company, the prevailing market conditions and the performance of the Company's results. Mr. Song's appointment as a non-executive director of the Company is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association of the Company.

As at the date of this announcement, save as disclosed herein, Mr. Song has not held any directorship in other listed public companies in the last three years, has no relationship with any Directors, senior management or substantial or controlling Shareholders, has not taken any other major positions in the Group, and does not have any interest of short position in the shares, underlying shares or debentures of the Company or any of its association corporation which are required to be disclosed pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Song confirmed that he has no disagreement with the Board and there are no matters in relation to his re-designation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Save as disclosed herein, the Board is not aware of any other information relating to the re-designation of Mr. Song that will need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Truly International Holdings Limited
Lam Wai Wah
Chairman

Hong Kong, 26 August 2022

As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors; Mr. Song Bei Bei as a non-executive director; and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.