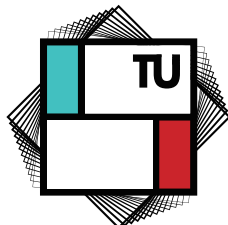


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TIMES UNIVERSAL GROUP HOLDINGS LIMITED

時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

PROFIT WARNING

This announcement is made by Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and analysis of the latest available unaudited consolidated management accounts of the Company for the six months ended 30 June 2022 (the “**Period**”) and the information currently available, it is expected that the Group will record a loss in the range of approximately HK\$10 million and HK\$13 million for the Period, as compared to the loss of approximately HKD5.4 million for the six months ended 30 June 2021, which is mainly attributable to (i) the impact from the ongoing development of coronavirus disease COVID-19 in the PRC and Canada, which affected the Group’s operating environment in the PRC and Canada; and (ii) the decrease in market value of the cryptocurrency held by the Group.

As the Company is still in the process of preparing and finalising its unaudited consolidated interim results for the Period, the information contained in this announcement is only based on the information that is currently available to the Board and the latest available unaudited consolidated management accounts of the Company for the Period, which have neither been reviewed by the audit committee of the Board nor audited by the auditors of the Company.

Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for the Period, which is expected to be published on 30 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Times Universal Group Holdings Limited
CHOI Yun Chor
Chairman and Executive Director

Hong Kong, 26 August 2022

As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian and Mr. TAI Kwok Keung, Kenny; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Dr. LOKE Yu (alias Loke Hoi Lam) and Mr. HUANG Xiangyang.