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ABLE ENGINEERING HOLDINGS LIMITED

安保工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1627)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2022; CHANGE OF AUTHORISED REPRESENTATIVE; AND CHANGE OF THE CHAIRMAN OF REMUNERATION COMMITTEE

The Board wishes to announce that:

1. at the AGM held on 26 August 2022, all the resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll;
2. Mr. CHEUNG Ho Yuen will cease to be an Authorised Representative with effect from 1 September 2022;
3. Mr. YAU Kwok Fai has been appointed as an Authorised Representative with effect from 1 September 2022;
4. Dr. LI Yok Sheung will cease to be the chairman of Remuneration Committee with effect from 1 September 2022; and
5. Dr. LEE Man Piu Albert has been appointed as the chairman of Remuneration Committee with effect from 1 September 2022.

Reference is made to the circular of Able Engineering Holdings Limited (the “**Company**”) dated 25 July 2022 (the “**Circular**”) and the notice of the annual general meeting (the “**AGM**”) of the same date (the “**AGM Notice**”) as set out in the Circular. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 26 August 2022, a poll was demanded by the chairman of the AGM for voting on all proposed resolutions as set out in the AGM Notice and all resolutions have been duly passed by the Shareholders by way of poll.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the AGM for the purpose of vote-taking. The poll results of the AGM are as follows:

Ordinary Resolutions (Note)		Number of Votes (%)*	
		For	Against
1.	To receive and adopt the audited financial statements, the report of the Directors and the independent auditor's report for the year ended 31 March 2022.	1,500,366,894 (100.00%)	Nil (0.00%)
2.	To declare a final dividend of HK\$0.035 per share (HK3.5 cents per share) for the year ended 31 March 2022.	1,500,366,894 (100.00%)	Nil (0.00%)
3.	To re-elect Mr. LAU Chi Fai Daniel as an executive Director.	1,500,366,894 (100.00%)	Nil (0.00%)
4.	To re-elect Dr. LEE Man Piu Albert as an independent non-executive Director.	1,500,366,894 (100.00%)	Nil (0.00%)
5.	To re-elect Ms. MAK Suk Hing as an independent non-executive Director.	1,500,366,894 (100.00%)	Nil (0.00%)
6.	To authorise the Board to fix the remuneration of the Directors.	1,500,366,894 (100.00%)	Nil (0.00%)
7.	To re-appoint Ernst & Young as the Company's auditor and to authorise the Board to fix their remuneration.	1,500,366,894 (100.00%)	Nil (0.00%)
8.	To grant a general mandate to the Directors to allot, issue and deal with additional shares in the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company.	1,500,366,893 (99.99%)	1 (0.01%)
9.	To grant a general mandate to the Directors to buy back shares in the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company.	1,500,366,894 (100.00%)	Nil (0.00%)
10.	To extend the authority to allot, issue and deal with shares in the Company by an additional amount representing such amount of shares as bought back pursuant to the authority granted under resolution number 9.	1,500,366,893 (99.99%)	1 (0.01%)

Special Resolution (Note)		Number of Votes (%)*	
		For	Against
11.	To approve the proposed amendments of the memorandum and articles of association of the Company by the adoption of a new memorandum and articles of association, details of which are set out in Appendix III to the circular of the Company dated 25 July 2022.	1,500,366,894 (100.00%)	Nil (0.00%)

Note: The full text of the resolutions is set out in the AGM Notice.

** All percentages are rounded off to two decimal places.*

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 10 proposed at the AGM, all these proposed resolutions were duly passed as ordinary resolutions of the Company. As more than 75% of the votes were cast in favour of the above resolution numbered 11, this proposed resolution was duly passed as special resolution of the Company

As at the date of the AGM, the total number of issued share capital of the Company of HK\$0.01 each was 2,000,000,000 Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. No Shareholder has indicated in the Circular his/her intention to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

CHANGE OF AN AUTHORISED REPRESENTATIVE

The Board announces that Mr. CHEUNG Ho Yuen will cease to be the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong and for accepting service of process or notice on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representative**”) with effect from 1 September 2022 and Mr. YAU Kwok Fai has been appointed as an Authorised Representative with effect from 1 September 2022.

CHANGE OF THE CHAIRMAN OF REMUNERATION COMMITTEE

The Board announces that Dr. LI Yok Sheung will cease to act as the chairman, but will remain as a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 1 September 2022.

Dr. LEE Man Piu Albert, an independent non-executive Director of the Company and an existing member of the Remuneration Committee, has been appointed as the chairman of Remuneration Committee with effect from 1 September 2022.

By Order of the Board
ABLE ENGINEERING HOLDINGS LIMITED
NGAI Chun Hung
Chairman

Hong Kong, 26 August 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. NGAI Chun Hung
Mr. CHEUNG Ho Yuen
Mr. LAU Chi Fai Daniel
Mr. YAU Kwok Fai

Independent Non-executive Directors

Prof. KO Jan Ming
Dr. LEE Man Piu Albert
Dr. LI Yok Sheung
Ms. MAK Suk Hing
Mr. MONG Chan