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China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1508)

ANNOUNCEMENT
CHANGE IN THE COMPOSITION OF
SPECIALISED COMMITTEES OF THE BOARD

The board of directors (the “**Board**”) of China Reinsurance (Group) Corporation (the “**Company**”) is pleased to announce that, it has made adjustments to the composition of specialised committees of the Board in light of work requirements. Except for Mr. Yang Changsong, those adjustments shall take effect from 29 August 2022.

References are made to the announcement dated 22 July 2022 and the circular dated 12 August 2022 (the “**Circular**”) of the Company, respectively, regarding, among other things, the election of Mr. Yang Changsong as a non-executive director of the fourth session of the Board. Mr. Yang Changsong shall officially perform his duty and serve as relevant members of the specialised committees of the Board upon the approval of his appointment as a director by the shareholders’ general meeting of the Company, and upon the approval of his qualification as a director by the China Banking and Insurance Regulatory Commission and the performance of the procedural requirements set out in the articles of association of the Company. His term of office will end on the expiration of the term of the fourth session of the Board. For the biographical details of Mr. Yang Changsong and other information disclosed as required by Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the Circular. Save as disclosed herein, there has been no change of such information as at the date of this announcement.

The adjustments to the relevant specialised committees of the Board are as follows:

Specialised Committees	Adjustments
Strategy and Investment Committee	Mr. Yang Changsong has been appointed as a member of the Strategy and Investment Committee of the Board.
Audit Committee	<p>Mr. Wen Ning, a non-executive director of the Company, ceases to serve as a member of the Audit Committee of the Board;</p> <p>Ms. Jiang Bo, an independent non-executive director of the Company, ceases to serve as the vice chairlady of the Audit Committee of the Board;</p> <p>Mr. Li Bingquan, a non-executive director of the Company, has been appointed as a member and the vice chairman of the Audit Committee of the Board.</p>
Nomination and Remuneration Committee	Mr. Yang Changsong has been appointed as a member and the vice chairman of the Nomination and Remuneration Committee of the Board.
Risk Management Committee	<p>Mr. Li Bingquan, a non-executive director of the Company, ceases to serve as a member of the Risk Management Committee of the Board;</p> <p>Ms. Wang Xiaoya, a non-executive director of the Company, has been appointed as a member and the vice chairlady of the Risk Management Committee of the Board;</p> <p>Mr. Hao Yansu, an independent non-executive director of the Company, has been appointed as a member of the Risk Management Committee of the Board.</p>

Save as disclosed above, there has been no other change in the composition of each specialised committee of the Board.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Vice President, Joint Company Secretary

Beijing, the PRC, 29 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Linjiang, Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Mr. Wen Ning, Ms. Wang Xiaoya, Mr. Liu Xiaopeng and Mr. Li Bingquan, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo.