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SMART GLOBE HOLDINGS LIMITED

竣球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1481)

TERMINATION OF PROPOSED PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Smart Globe Holdings Limited (the “**Company**”) dated 9 August 2022, 10 August 2022 and 19 August 2022 in relation to the proposed placing of new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Announcements.

Due to recent unstable market conditions, the Company and the Placing Agents (together, the “**Parties**”) mutually agreed to terminate the Placing Agreement and have on 29 August 2022 (after trading hours) entered into a deed of termination (the “**Deed of Termination**”) to terminate the Placing with effect from the date of Deed of Termination and neither Parties shall have any claim against the others in respect of the Placing.

The Directors believe that the termination of the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund raising activities taking into account the future development of the Group and market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

By Order of the Board
Smart Globe Holdings Limited
Lam Tak Ling Derek
Chairman

Hong Kong, 29 August 2022

As at the date of this announcement, the executive Directors are Mr. Lam Tak Ling Derek, Mr. Chan Yee Yeung, Ms. Tse Yuen Shan Ivy; and the independent non-executive Directors are Mr. Li Chun Hung, Mr. Ong Chor Wei and Mr. Yam Kam Kwong, JP.