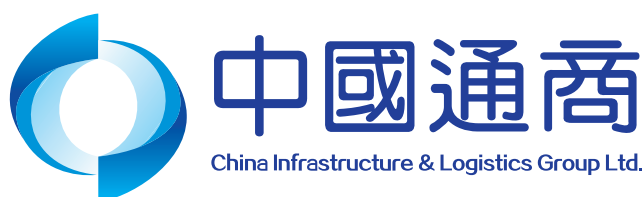


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

INSIDE INFORMATION INDICATIVE ANNOUNCEMENT IN RELATION TO SIGNING OF THE SHARE TRANSFER AGREEMENTS

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s inside information announcements dated 4 August 2022 and 5 August 2022, respectively, regarding, among others, that Hubei Port (Hong Kong) International Limited (“**Hubei Port**”), a controlling shareholder of the Company, is considering to transfer certain shares (“**Shares**”) of the Company by way of a public solicitation of transferees. Unless otherwise stated, capitalized terms used herein shall have the same meanings defined in the Company announcement dated 5 August 2022.

I. THE SHARE TRANSFER

On 29 August 2022, Hubei Port signed two separate Share Transfer Agreements with Wang Kaiwei (“**Mr. Wang**”) and Zall Holdings Company Limited (“**Zall Holdings**”), respectively.

Pursuant to the Share Transfer Agreements, Hubei Port has agreed to transfer 132,312,615 Shares (equivalent to approximately 7.67% of the issued share capital of the Company as at the date of this announcement) to Mr. Wang at the price of HK\$1.15 per Share with a total consideration of HK\$152,159,507.25 and transfer 86,428,000 (equivalent to approximately 5.01% of the issued share capital of the Company as at the date of this announcement) to Zall Holdings at the price of HK\$1.15 per Share with a total consideration of HK\$99,392,200.00, respectively.

II. BASIC INFORMATION ON TRANSFEREES OF THE SHARE TRANSFER

1. Mr. Wang

Name of transferee: Wang Kaiwei (王凱崑)

Nationality: Chinese

2. Zall Holdings

Name of transferee: Zall Holdings Company Limited (卓爾控股有限公司)

Place of incorporation: British Virgin Islands

Business nature: Investment holding

Ultimate beneficial owner: Yan Zhi (閻志) (holding 100% of the issued share capital of Zall Holdings)

III. EFFECTS OF THE SHARE TRANSFER ON THE COMPANY

As of the signing date of the Share Transfer Agreements, the Company had 1,725,066,689 Shares in issue. Upon completion of the Share Transfer:

1. Hubei Port will still hold 1,293,429,911 Shares (representing approximately 74.98% of the number of the issued shares of the Company as of the signing date of the Share Transfer Agreements); and
2. Upon completion of the Share Transfer, 431,636,778 Shares will be held by the public, representing approximately 25.02% of the issued share capital of the Company (assuming that there is no change in the issued share capital of the Company). Accordingly, the Company will satisfy the minimum public float requirement of 25% as set out in Rule 8.01(a) of the Listing Rules.

IV. OTHER RELATED STATEMENTS

There is a risk that the conditions for completion of the Share Transfer under the Share Transfer Agreements cannot be met, resulting in the failure of completion of the Share Transfer. The aforesaid is still subject to some uncertainties, and investors are advised to pay attention to the relevant risks.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China Infrastructure & Logistics Group Ltd.
Mr. Li Xiaoming
Executive Director and Chairman

Hong Kong, 29 August 2022

As at the date of this announcement, the Board comprises Mr. Li Xiaoming and Mr. Qiao Yun as executive Directors; Ms. Zhou Wei and Mr. Xu Aoling as non-executive Directors; and Mr. Chau Kwok Keung, Mr. Fu Xiping and Dr. Mao Zhenhua as independent non-executive Directors.