Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

Voluntary Announcement

This is a voluntary announcement made by China Hongqiao Group Limited (the "Company").

The 2022 interim financial information of Shandong Hongqiao New Material Co., Ltd. ("Shandong Hongqiao") and Shandong Weiqiao Aluminum and Power Co., Ltd. ("Aluminum & Power"), both of which are subsidiaries of the Company, was disclosed on the website of Shanghai Stock Exchange (http://www.sse.com.cn) and the website of Shenzhen Stock Exchange (http://www.szse.cn). As the 2022 interim financial information of Shandong Hongqiao and Aluminum & Power is available only in Chinese, the Company wishes to provide the following unaudited consolidated balance sheet statement as at 30 June 2022 and unaudited consolidated income statement for the six months ended 30 June 2022 prepared by Shandong Hongqiao and Aluminum & Power.

The board of directors of the Company wishes to remind investors that the financial information of Shandong Hongqiao and Aluminum & Power contained herein is prepared based on the generally accepted accounting principles of the PRC and the unaudited management accounts. It has not been reviewed or audited by the auditors of Shandong Hongqiao and Aluminum & Power.

The investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.

CONSOLIDATED BALANCE SHEET

Prepared by Shandong Hongqiao New Material Co., Ltd. Date: 30 June 2022 Units: RMB

Prepared by Shandong	110118	gqiao new mai	errar Co., Liu.	Date: 30 June	2022		Units: RMB
Assets	Row	Opening balance	Ending balance	Liabilities and owners' equity	Row	Opening balance	Ending balance
Current assets:				Current liabilities:			
Cash at bank and on hand	1	48,642,599,939.00	47,275,855,811.20	Short-term borrowings	32	19,435,120,602.53	19,137,293,640.06
Derivative financial asset	2	208,100.00	2,871,500.00	Derivative financial liabilities	33	8,814,314.57	5,189,620.00
Financial assets held for trading	3	7,051,425.00	5,377,500.00	Financial liabilities held for trading	34	8,536,425.00	
Notes receivable	4	11,818,514,936.45	9,290,465,016.28	Notes payable	35	2,455,810,364.03	2,304,779,715.95
Accounts receivable	5	7,437,981,471.82	8,188,658,560.83	Accounts payable	36	16,090,884,076.92	14,920,897,617.50
Receivables financing	6			Advances from customers	37	2,283,616.83	44,892,785.17
Prepayments	7	6,537,206,141.21	4,819,231,688.52	Contract liabilities	38	1,765,339,755.62	3,462,519,514.03
Other receivables	8	3,957,723,557.63	10,252,521,644.52	Staff remuneration payables	39	641,800,106.10	967,734,022.96
Inventories	9	22,264,099,039.10	29,670,543,343.27	Taxes payable	40	4,219,001,084.89	2,006,093,916.53
Contract assets	10			Other payables	41	7,338,519,993.92	8,359,010,222.10
Assets held for sale	11			Liabilities held for sale	42		
Non-current assets due within one year	12	5,514,980.63	7,939,249.40	Non-current liabilities due within one year	43	4,162,899,596.97	9,233,715,539.43
Other current assets	13	3,088,912,957.79	2,350,429,589.23	Other current liabilities	44	1,725,395,868.39	1,980,017,847.65
Total current assets:		103,759,812,548.63	111,863,893,903.25	Total current liabilities:		57,854,405,805.77	62,422,144,441.38
N.				X			
Non-current assets:				Non-current liabilities:			
Debt investment	14	2,499,000,000.00	2,499,000,000.00	Long-term borrowings	45	10,111,495,000.00	3,500,121,250.00
Other debt investment	15			Bonds payable	46	9,544,944,445.65	11,997,523,364.25
Long-term receivables	16	2,188,406,811.31	2,232,168,119.49	Lease liabilities	47	1,288,718,535.64	1,302,367,620.22
Long-term equity investments	17	3,701,288,554.52	3,766,011,775.56	Long-term payables	48	2,920,399,663.89	2,610,781,999.43
Investment in other equity instruments	18	265,629,082.51	262,232,982.51	Specific payables	49		
Other non-current financial assets	19			Estimated liabilities	50	59,513,751.00	81,658,819.00
Investment property	20	3,807,629.32	3,729,049.92	Deferred income	51	862,190,800.16	853,270,797.49
Fixed assets	21	47,474,622,226.61	47,897,064,854.56	Deferred tax liabilities	52	558,847,247.90	589,030,752.50
Construction in progress	22	8,185,997,517.33	6,941,790,952.00	Other non-current liabilities	53	18,354,550.07	39,807,689.93
Biological assets for production	23	.,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,
Oil and gas assets	24			Total non-current liabilities:		25,364,463,994.31	20,974,562,292.82
Right-of-use assets	25	827,912,065.70	732,432,962.43				
Intangible assets	26	5,662,821,644.23	6,379,257,482.67	Total liabilities:		83,218,869,800.08	83,396,706,734.20
Development expenses	27	2,002,021,011125	0,017,201,102.01			00,210,000,000100	00,000,700,701.20
Goodwill	28	278,223,112.57	278,223,112.57	Shareholders' equity:			
Long-term prepaid expenses	29	3,997,084.25	16,042,397.42	Paid-in capital (or share capital)	54	11,759,333,009.10	11,759,333,009.10
Deferred tax assets	30	3,243,467,944.56	3,722,768,926.42	Capital reserve	55	5,636,814,921.15	5,580,255,855.14
Other non-current assets	31	605,236,832.29	1,056,591,463.57	Less: Treasury Share	56	0,000,011,721.13	0,000,000,000.11
	J1	000,200,002.2)	1,000,071,700.07	Other comprehensive income	57	-300,509.61	-4,495,208.89
Total non-current assets:		74,940,410,505.20	75,787,314,079.12	Surplus reserve	58	2,397,281,155.12	2,397,281,155.12
Total non-current assets.		17,770,710,303.40	13,101,317,017.12	Special reserve	59	690,564,176.80	768,734,266.76
				Undistributed profits	60	70,407,502,157.13	79,221,604,205.70
				Minority interests	61	4,590,158,344.06	4,531,787,965.24
				Willionty Interests	01	4,390,130,344.00	4,331,707,903.24
				Total shareholders' equity:		95,481,353,253.75	104,254,501,248.17
TOTAL ASSETS		178,700,223,053.83	187,651,207,982.37	TOTAL LIABILITIES AND OWNERS' EQUITY		178,700,223,053.83	187,651,207,982.37

Person-in-charge of corporate: **Zhang Bo**

Person-in-charge of accounting: **Zhang Ruilian**

Person-in-charge of accounting institution:

Zhao Ke

CONSOLIDATED INCOME STATEMENT

Prepared by Shandong Hongqiao New Material Co., Ltd.	Janua	ry to June 2022	Units: RMB
Item	Row	Amount for the corresponding period last year	Accumulated Amount for the current year
I. Operating income	1	52,765,621,883.10	67,661,818,961.52
Less: Operating cost	2	35,948,161,980.03	52,115,781,659.09
Taxes and surcharges	3	616,367,225.27	591,605,361.66
Selling expenses	4	19,496,990.90	26,067,548.95
Administrative expenses	5	1,617,916,667.63	1,675,498,041.32
Research and development expenses	6	798,645,902.98	953,941,909.06
Financial expenses	7	1,453,743,738.12	941,705,341.43
Of which: Interests expenses	8	1,636,102,352.58	1,086,051,374.64
Interests income	9	233,120,720.68	413,975,565.91
Add: Other gains	10	22,401,972.96	76,838,714.58
Investment gains (Losses are indicated by "-")	11	148,774,485.25	244,093,651.86
Gains from changes in fair value (Losses are indicated by "-")	12	-1,304,159.40	19,172,840.57
Credit impairment losses (Losses are indicated by "-")	13	-880,365.66	67,938,968.47
Asset impairment losses (Losses are indicated by "-")	14	-101,230,059.75	-184,008,491.89
Gains on disposal of assets (Losses are indicated by "-")	15	76,557,858.68	105,365,456.33
II. Operating profit (Losses are indicated by "-")	16	12,455,609,110.25	11,686,620,239.93
Add: Non-operating income	17	44,483,419.22	69,841,952.72
Less: Non-operating expenses	18	10,919,004.63	149,967,132.93
III. Total profit (Losses are indicated by "-")	19	12,489,173,524.84	11,606,495,059.72
Less: Income tax expenses	20	2,967,125,929.39	2,666,546,999.97
IV. Net profit (Net loss is indicated by "-")	21	9,522,047,595.45	8,939,948,059.75
(I) Net profit from continuing operations (Net loss is indicated by "-")	22	9,522,047,595.45	8,939,948,059.75
(II) Net profit from discontinued operations (Net loss is indicated by "-")	23		

Person-in-charge of corporate: **Zhang Bo**

Person-in-charge of accounting: **Zhang Ruilian**

Person-in-charge of accounting institution: **Zhao Ke**

CONSOLIDATED BALANCE SHEET

Prepared by Shandong Weiqiao Aluminum & Power Co., Ltd. Date: 30 June 2022 Units: RMB

Current laseltifies Cash at hank and on hand	Prepared by Shandong We	eiqiao		,	Date: 30 June 20)22		Units: RMB
Cash a bask and on hand	Assets	Row	Opening balance	Ending balance		Row	Opening balance	Ending balance
Derivative financial assets 2 Financial lassels for 3 5,013,925,00 4,337,500,00 Financial liabilities 33 8,556,425,00 Financial liabilities 34 8,556,425,00 2,000,000,000,000 2,00	Current assets:			-				-
Financial assets held for randing Astronomy Astr		1	35,925,100,688.93	29,819,671,933.55			14,810,943,182.42	14,156,838,589.37
trading Notes receivable 4 11,441,729,472,09 9,333,543,530,85 Notes payable 35 2,000,000,000,00 2,000,000,00		2			l .	33		
Accounts receivable 5 5,343,407,427,17 7,004,737,080.21 Accounts payable 36 11,482,155,764.02 12,146,933.8 Receivables financing 6 7 5,098,917,392.78 3,394,897,372.45 Contract liabilities 38 1,693,7092.40 3,405,758.	trading	3	5,013,925.00	4,357,500.00		34	8,536,425.00	
Receivables financing	Notes receivable	4	11,441,729,472.09	9,333,543,530.85	Notes payable	35	2,000,000,000.00	2,000,000,000.00
Advances from customers 37 2,285,616,83 44,892,500	Accounts receivable	5	5,343,407,427.17	7,004,737,080.21	Accounts payable	36	11,482,135,764.02	12,146,933,859.37
Prepayments	Receivables financing	6			Advances from customers	37	2,283,616.83	44,892,785.17
Other receivable	Prepayments		5.098.917.392.78	3,394,897,372,45	Contract liabilities			3,405,758,600.51
Inventories		8			Staff remuneration payables			909,503,834.69
Other payables	Inventories				<u> </u>			1,842,165,181.57
Assets held for sale 11			20,121,201,000110	27,730,000,072772				8,264,160,336.01
Non-current assets due within 12 2,206,875,00 4,931,880,64 Non-current liabilities due 43 509,703,900.98 8,016,409.39 Other current assets 13 2,515,706,302.22 1,977,085,415.97 Other current liabilities 44 210,597,314.70 490,439.05 Other current assets 86,091,718,826,51 89,987,574,700.99 Total current liabilities: 49,411,376,668.69 51,277,102,15 Other current assets: Non-current liabilities: 49,411,376,668.69 51,277,102,15 Other debt investment 14 1,000,000,000,000 1,000,000,000,000 Long-term borrowings 45 8,486,000,000,000 2,596,000,000 Colored belt investment 15 Sonds payable 46 7,558,807,783.79 7,516,625,65 Long-term receivables 16 2,188,406,811,31 2,232,168,119,49 Lease liabilities 47 1,241,217,064,70 1,274,632,35 Long-term equity investments 17 3,178,359,267.21 3,240,282,589.79 Long-term payables 48 4,892,631,663.89 4,110,781,9 Investment in other equity 18 265,629,082.51 262,232,982.51 Specific payables 49 Investment in other equity 18 265,629,082.51 262,232,982.51 Specific payables 49 Investment financial 20 Estimated liabilities 50 59,513,751,00 81,658,80 Estimated liabiliti							11,570,577,527.20	0,201,100,330.01
Other current assets 13 2,515,706,302,22 1,977,085,415,97 Other current liabilities 44 210,597,314.70 490,439,05 Total current assets:	Non-current assets due within		2,206,875.00	4,931,880.64	Non-current liabilities due		509,703,900.98	8,016,409,925.52
Non-current assets: 86,091,718,826.51 89,987,574,700.99 Total current liabilities: 49,411,376,668.69 51,277,102,1		13	2 515 706 302 22	1 977 085 415 97	Other current liabilities	44	210 597 314 70	490,439,079.86
Non-current assets:		13	<u> </u>	1,7//,000,710.7/		'	#10,071,01T.10	170,107,017.00
Non-current assets:	Total current assets:		86 091 718 826 51	89 987 574 700 99	Total current liabilities:		49 411 376 668 60	51,277,102,192.07
Debt investment	10001 00110110 000000		00,071,710,020.31	07,701,314,100.77			77,711,370,000.07	31,277,102,172.07
Debt investment	Non-current assets:				Non-current liabilities:			
Other debt investment 15		1/	1 000 000 000 00	1 000 000 000 00		15	8 486 000 000 00	2 506 000 000 00
Long-term receivables			1,000,000,000.00	1,000,000,000.00				
Long-term equity investments		_	2 100 406 011 21	2 222 168 110 40				
Investment in other equity instruments								
Estimated liabilities 50 59,513,751.00 81,658,8							4,892,031,003.89	4,110,781,999.43
Other non-current financial assets 19 assets Estimated liabilities 50 59,513,751.00 81,658,8 sacts Investment property 20 Deferred income 51 532,382,764.69 531,163,9 sacts Fixed assets 21 44,073,397,599.24 44,472,350,941.43 Deferred tax liabilities 52 522,029,071.55 550,666,5 Construction in progress 22 6,561,994,041.22 4,792,131,919.54 Other non-current liabilities 53 Biological assets for production 23 Total non-current liabilities 23,284,582,074.62 16,661,528,7 Right-of-use assets 25 772,115,188.04 702,163,749.05 Total non-current liabilities 72,695,958,743.31 67,938,630,9 Development expenses 26 5,014,975,963.46 5,395,696,272.20 Total liabilities 72,695,958,743.31 67,938,630,9 Development expenses 27 Sample of the comprehense of the comprehensive income of t		18	203,029,082.31	202,232,982.31	Specific payables	49		
Fixed assets 21 44,073,397,599.24 44,472,350,941.43 Deferred tax liabilities 52 522,029,071.55 550,666,5 Construction in progress 22 6,561,994,041.22 4,792,131,919.54 Other non-current liabilities 53 Biological assets for production 23 Oil and gas assets 24 Total non-current liabilities: 23,284,582,074.62 16,661,528,7 Right-of-use assets 25 772,115,188.04 702,163,749.05 Intangible assets 26 5,014,975,963.46 5,395,696,272.20 Total liabilities: 72,695,958,743.31 67,938,630,9 Development expenses 27 Goodwill 28 80,417,527.18 80,417,527.18 Shareholders' equity: Long-term prepaid expenses 29 3,951,455.73 16,002,990,90 Paid-in capital (or share capital) 54 13,000,000,000,000 13,000,000,000 Deferred tax assets 30 3,008,110,279.84 3,588,737,375.86 Capital reserve 55 1,651,610,876.44 1,652,702,2 Other non-current assets: 66,737,519,779.11 66,799,967,986.08 Special reserve 59 690,564,176.80 768,734,2 Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7	Other non-current financial	19			Estimated liabilities	50	59,513,751.00	81,658,819.00
Fixed assets 21 44,073,397,599.24 44,472,350,941.43 Deferred tax liabilities 52 522,029,071.55 550,666,5 Construction in progress 22 6,561,994,041.22 4,792,131,919.54 Other non-current liabilities 53 Biological assets for production 23 Total non-current liabilities: 23,284,582,074.62 16,661,528,7 Right-of-use assets 25 772,115,188.04 702,163,749.05 Total liabilities: 72,695,958,743.31 67,938,630,9 Development expenses 27 Sameholders' equity: 72,695,958,743.31 67,938,630,9 Long-term prepaid expenses 29 3,951,455.73 16,002,990.96 Paid-in capital (or share capital) 54 13,000,000,000.00 13,000,000,000.00 Deferred tax assets 30 3,008,110,279.84 3,588,737,375.86 Capital reserve 55 1,651,610,876.44 1,652,702,2 Other non-current assets: 31 590,162,563.37 1,017,783,518.07 Less: Treasury Share 56 Other comprehensive income 57 262,132.27 -2,338,3 Total non-current assets:	Investment property	20			Deferred income	51	532,382,764.69	531,163,987.32
Construction in progress 22 6,561,994,041.22 4,792,131,919.54 Other non-current liabilities 53			44.073.397.599.24	44.472.350.941.43	Deferred tax liabilities			550,666,572.86
Biological assets for production 23	Construction in progress		 		Other non-current liabilities			
Oil and gas assets 24 Total non-current liabilities: 23,284,582,074.62 16,661,528,7 Right-of-use assets 25 772,115,188.04 702,163,749.05 Total non-current liabilities: 72,695,958,743.31 67,938,630,9 Development expenses 26 5,014,975,963.46 5,395,696,272.20 Total liabilities: 72,695,958,743.31 67,938,630,9 Development expenses 27 Shareholders' equity: Total liabilities: 13,000,000,000,000,000,000,000,000,000,0			0,001,771,011122	1,772,101,717101				
Right-of-use assets 25 772,115,188.04 702,163,749.05 Total liabilities: 72,695,958,743.31 67,938,630,9 Development expenses 27 Shareholders' equity: 28 80,417,527.18 80,417,527.18 Shareholders' equity: 54 13,000,000,000,000.00 13,000,000,000.00 Long-term prepaid expenses 29 3,951,455.73 16,002,990.96 Paid-in capital (or share capital) 54 13,000,000,000.00 13,000,000,000.00 Deferred tax assets 30 3,008,110,279.84 3,588,737,375.86 Capital reserve 55 1,651,610,876.44 1,652,702,2 Other non-current assets 31 590,162,563.37 1,017,783,518.07 Less: Treasury Share 56 Total non-current assets: 66,737,519,779.11 66,799,967,986.08 Special reserve 58 5,161,988,127.15 5,161,988,1 Windistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7					Total non-current liabilities:		23 284 582 074 62	16,661,528,729.69
Intangible assets 26 5,014,975,963.46 5,395,696,272.20 Total liabilities: 72,695,958,743.31 67,938,630,9			772 115 188 04	702 163 749 05			23,201,302,071.02	10,001,320,727.07
Development expenses 27					Total liabilities:		72 695 958 743 31	67,938,630,921.76
Shareholders' equity: Cong-term prepaid expenses 29 3,951,455.73 16,002,990.96 Paid-in capital (or share capital) 54 13,000,000,000.00 13,000,000,00 13,000,000,000 13,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,000 13,000,000,			J,017,7/J,70J,70	3,373,070,212.20			12,073,730,173.31	01,750,050,721.70
Long-term prepaid expenses 29 3,951,455.73 16,002,990.96 Paid-in capital (or share capital) 54 13,000,000,000.00 13,000,000,00			80 417 527 18	80 417 527 18	Shareholders' equity:			
Deferred tax assets 30 3,008,110,279.84 3,588,737,375.86 Capital reserve 55 1,651,610,876.44 1,652,702,2						5/1	13 000 000 000 00	13 000 000 000 00
Other non-current assets 31 590,162,563.37 1,017,783,518.07 Less: Treasury Share 56 Other comprehensive income 57 262,132.27 -2,338,3 Total non-current assets: 66,737,519,779.11 66,799,967,986.08 Special reserve 58 5,161,988,127.15 5,161,988,1 Surplus reserve 59 690,564,176.80 768,734,2 Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7							1 / / /	
Other comprehensive income 57 262,132.27 -2,338,3 Total non-current assets: 66,737,519,779.11 66,799,967,986.08 Special reserve 58 5,161,988,127.15 5,161,988,1 Surplus reserve 59 690,564,176.80 768,734,2 Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7					Less: Treasury Share		1,031,010,070.44	1,034,104,431.40
Total non-current assets: 66,737,519,779.11 66,799,967,986.08 Special reserve 58 5,161,988,127.15 5,161,988,1 Surplus reserve 59 690,564,176.80 768,734,2 Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7	Other non current assets	31	390,102,303.37	1,017,705,310.07			262 122 27	2 220 202 01
Surplus reserve 59 690,564,176.80 768,734,2 Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7	Total non current accete:		((727 510 770 11	((700 0(7 00(00				
Undistributed profits 60 56,707,644,777.52 65,337,653,8 Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7	1 otal non-cultum assets.	-	00,/3/,319,//9.11	00,799,907,980.08				
Minority interests 61 2,921,209,772.13 2,930,171,6 Total shareholders' equity: 80,133,279,862.31 88,848,911,7							†	768,734,266.76
Total shareholders' equity: 80,133,279,862.31 88,848,911,7					1			65,337,653,821.77
					Minority interests	61	2,921,209,772.13	2,930,171,600.44
					T-4-1-11-11 1 2		00.405.555.55	00.040.044
TOTAL ACCETC					Total snarenoiders' equity:		80,133,279,862.31	88,848,911,765.31
101AL ASSE1S 152,829,238,605.62 156,787,542,687.07 101AL LIABILITIES AND OWNERS' EQUITY 152,829,238,605.62 156,787,542,6	TOTAL ASSETS		152,829,238,605.62	156,787,542,687.07	TOTAL LIABILITIES AND OWNERS' EQUITY		152,829,238,605.62	156,787,542,687.07

Person-in-charge of corporate: **Zhang Bo**

Person-in-charge of accounting:

Zhang Ruilian

Person-in-charge of accounting institution: **Zhao Ke**

CONSOLIDATED INCOME STATEMENT

Prepared by Shandong Weigiao Aluminum & Power Co., Ltd. January to June 2022 Units: RMB Amount for the Accumulated Item Row corresponding Amount for the period last year current year Operating income 1 52.211.427.530.98 66,777,116,042.61 Less: Operating cost 2 37,064,559,801.24 52,024,948,290.17 Taxes and surcharges 3 487,794,747.22 547,432,656.99 4 Selling expenses 13,506,543.19 17.644.752.05 Administrative expenses 5 1,519,212,763.50 1,545,240,532.41 Research and development expenses 6 770,969,872.48 888,417,491.67 Financial expenses 7 812.310.037.92 702.185.810.01 Of which: Interests expenses 877,383,722.45 8 1,022,766,061.11 9 Interests income 297,672,621.67 186,260,086.76 Add: Other gains 10 15,329,319.85 32,896,930.59 Investment gains (Losses are indicated by "-") 11 87,928,240.97 210,524,150.39 7,880,000.00 Gains from changes in fair value 12 -856,350.00 (Losses are indicated by "-") Credit impairment losses (Losses are indicated by "-") 13 -94,596.18 -3,787,940.90 Asset impairment losses (Losses are indicated by "-") 14 -91,191,711.73 -162,232,727.29 Gains on disposal of assets (Losses are 15 79,918,423.33 141,462,281.71 indicated by "-") II. Operating profit (Losses are indicated by "-") 16 11,634,107,091.67 11,277,989,203.81 Add: Non-operating income 17 18,209,833.78 49,585,261.40 Less: Non-operating expenses 18 10,873,202.23 26,414,799.08 III. Total profit (Losses are indicated by "-") 19 11,641,443,723.22 11,301,159,666.13 Less: Income tax expenses 20 2,578,552,062.81 2,745,625,592.65 IV. Net profit (Net loss is indicated by "-") 21 8,895,818,130.57 8,722,607,603.32 (I) Net profit from continuing operations 22 8,895,818,130.57 8,722,607,603.32 (Net loss is indicated by "-") (II) Net profit from discontinued operations 23 (Net loss is indicated by "-")

Note: In November 2021, Shandong Weiqiao Aluminum and Power Co., Ltd. acquired 16 companies, including Shandong Hongtuo Industrial Company Limited, through acquisition under common control, and therefore adjusted the relevant data in the comparative statement for January to June 2021.

Person-in-charge of corporate: **Zhang Bo**

Person-in-charge of accounting: **Zhang Ruilian**

Person-in-charge of accounting institution: **Zhao Ke**

By Order of the Board

China Hongqiao Group Limited

Zhang Bo

Chairman

Shandong, the People's Republic of China 30 August 2022

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zhang Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Li Zimin (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive directors, and Mr. Wen Xianjun, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.