

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 00581)

**UPDATE ON
DISCLOSEABLE TRANSACTION
IN RELATION TO ACQUISITION OF ASSETS**

Reference is made to the announcement dated 9 August 2022 (the “**Announcement**”) of China Oriental Group Company Limited in relation to the Assignment Contract entered into between Guangxi Huadian and Guangxi SBD pursuant to which Guangxi Huadian agreed to acquire the Target Assets from Guangxi SBD (the “**Acquisition**”).

Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to provide the following updates in relation to the Assignment Contract.

ADDITIONAL GUARANTEE

In light of the requirements stipulated under “Measures for the Supervision and Administration of State-owned Assets Transactions of Enterprises” (《企業國有資產交易監督管理辦法》) of the Ministry of Finance Order No. 32 issued by the State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會財政部令第 32 號) and the settlement conditions of the Target Assets, on 30 August 2022, HJT, the parent company of Guangxi Huadian, provided a further guarantee in addition to the Guaranteed Portion in favour of Guangxi SBD for the performance of the obligation of Guangxi Huadian to pay 30% of the Total Consideration (i.e. RMB89,144,850) and any liquidated damages associated therewith (the “**Additional Guarantee**”).

The provision of the Additional Guarantee is subject to the approval of HJT’s shareholders.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 30 August 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li and Mr. Sanjay SHARMA being the Executive Directors, Mr. Ondra OTRADOVEC and Mr. ZHU Hao being the Non-executive Directors and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi, Mr. WANG Bing and Dr. TSE Cho Che, Edward being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*