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中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code of H Shares: 1216)

(Stock Code of Preference Shares: 4617)

**ANNOUNCEMENT ON CHANGE OF PRESIDENT AND
APPOINTMENT OF VICE CHAIRMAN OF THE BOARD**

CHANGE OF PRESIDENT

The board of directors (the “**Board**”) of Zhongyuan Bank Co., Ltd.* (the “**Bank**”) announces that Mr. WANG Jiong, the President and an executive director of the Bank, ceased to be the President of the Bank due to change of job assignment, which will take effect from August 30, 2022. Mr. WANG Jiong will continue to perform duties as an executive director of the Bank, the chairman of the consumer rights protection committee, members of the strategy and development committee, the related party transactions control committee and the risk management committee of the Bank.

Mr. WANG Jiong has confirmed that there is no disagreement with the Board and there is no other matters relating to his resignation that needs to be brought to the attention of the Bank's shareholders. The Board would like to express its sincere appreciation to Mr. WANG Jiong for his contribution to the Bank during his tenure of office as the President of the Bank.

On August 30, 2022, the Board has determined to appoint Mr. LIU Kai as the President of the Bank. The qualification of Mr. Liu Kai as the President of the Bank is subject to the approval by the relevant banking regulatory authorities in the PRC.

The particulars of biography of Mr. LIU Kai are set out as follows:

Mr. LIU Kai (劉凱), aged 51. He is currently a member of the party committee and vice president of Zhongyuan Bank Co., Ltd. Mr. Liu worked as clerk at PBoC Tanghe County Sub-branch from July 1993 to July 1994; served successively as an officer and a section member of the finance management department and a deputy chief section member and a chief section member of the office of the Henan Branch of PBoC from July 1994 to January 1999; served successively as a chief section member, the deputy chief and the chief of the office of the party committee and the manager of the office of legal affairs of PBoC Zhengzhou Central Sub-branch from January 1999 to May 2007; served as the president and the secretary to the party committee of PBoC Anyang Central Sub-branch and the head of the Anyang Central Sub-bureau of the State Administration of Foreign Exchange (國家外匯管理局安陽支局) from May 2007 to August 2011; served as the assistant to the head of the Bureau of Financial Market of PBoC from August 2011 to December 2013; served as a member of the Leading Group Office for the reform and restructuring of some city commercial banks in Henan Province from December 2013 to December 2014; served as a vice president of the Bank since December 2014. Mr. Liu obtained a bachelor's degree in law from Zhengzhou University in June 1993, and a master's degree in liberal arts from Henan University in June 2007. Mr. Liu obtained a certificate of professional lawyer from the Department of Justice of Henan Province (河南省司法廳) in May 1995 and is a senior economist accredited by the PBoC in May 2005.

Mr. LIU Kai will enter into an appointment contract with the Bank. The term of office of Mr. LIU Kai will commence from the date of the approval by the regulatory authorities for his qualification as the President of the Bank to the date of re-election of the second session of the Board of the Bank, subject to re-election upon the expiry of his term of office. The remuneration of Mr. LIU Kai will be determined in accordance with the relevant administrative measures on the remuneration of the Bank.

Save as disclosed above, Mr. LIU Kai does not hold any directorship in any other listed companies or take up any post in the Bank or any of its subsidiaries in the past three years, and does not have any relationship with any other Director, senior management, substantial or controlling Shareholder of the Bank. As at the date of the announcement, Mr. LIU Kai does not have any share interest in the Bank within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong).

Furthermore, there is no information in relation to the engagement of Mr. LIU Kai required to be disclosed in accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor matters that need to be brought to the attention of the Bank's shareholders.

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The Board is pleased to announce that on August 30, 2022, the Board elected Mr. WANG Jiong as the Vice Chairman of the Board of the Bank. The qualification of Mr. WANG Jiong as the Vice Chairman of the Board of the Bank is subject to the approval by the regulatory authorities, and his term of office will commence from the date of the approval by the relevant banking regulatory authorities in the PRC as the Vice Chairman of the Board to the date of re-election of the second session of the Board.

For the biography of Mr. WANG Jiong and other information required to be disclosed pursuant to the relevant laws and regulations, please refer to pages 86 and 87 of the 2021 Annual Report published in the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Bank (www.zybank.com.cn) on 30 March, 2022.

By Order of the Board
Zhongyuan Bank Co., Ltd.*
XU Nuojin
Chairman

Zhengzhou, the People's Republic of China
August 30, 2022

As at the date of this announcement, the Board comprises Mr. XU Nuojin, Mr. WANG Jiong and Mr. LI Yulin as executive directors, Ms. ZHANG Qiuyun and Mr. MI Hongjun as non-executive directors, and Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*