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**Ganfeng Lithium Co., Ltd.**  
**江西赣锋锂业股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

**VOLUNTARY ANNOUNCEMENT**

- (1) IN RELATION TO THE CAPACITY CONSTRUCTION SCALE IMPROVEMENT OF GANFENG LIENERGY NEW-TYPE LITHIUM BATTERY PROJECT WITH 15 GWH ANNUAL CAPACITY;**
- (2) IN RELATION TO THE INVESTMENT AND CONSTRUCTION OF NEW-TYPE LITHIUM BATTERY PRODUCTION PROJECT WITH 6 GWH ANNUAL CAPACITY BY GANFENG LIENERGY; AND**
- (3) IN RELATION TO THE INVESTMENT AND CONSTRUCTION OF SMALL POLYMER LITHIUM BATTERY PROJECT WITH 2 BILLION UNITS ANNUAL CAPACITY BY GANFENG NEW LITHIUM SOURCE, THE SUBSIDIARY OF GANFENG LIENERGY**

This announcement is made voluntarily by Ganfeng Lithium Co., Ltd (the “**Company**”) together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company and potential investors of the latest news of business development of the Group.

**CAPACITY CONSTRUCTION SCALE IMPROVEMENT OF GANFENG LIENERGY NEW-TYPE LITHIUM BATTERY PROJECT WITH 15 GWH ANNUAL CAPACITY**

The board (the “**Board**”) of director is pleased to announce that on August 30, 2022, it agreed the new-type lithium battery projects with 15 GWh annual capacity to be expanded to 30 GWh by Ganfeng LiEnergy Technology Co., Ltd (the “**Ganfeng LiEnergy**”). The projects are including the investment of no more than RMB6.2 billion in high tech Industrial Development Zone of Xinyu Jiangxi to build power battery new-type lithium battery project with 10 GWh annual capacity, and the investment of RMB9.6 billion in Liangjiang New District, Chongqing to build the new-type lithium battery R&D and production base project of Chongqing Ganfeng Lithium Battery Technology Co., Ltd with 20 GWh annual capacity. The management of the Company is hereby authorized to handle relevant formalities and sign relevant legal documents. For details of investment and construction of new-type lithium battery project with 15 GWh annual capacity, see the voluntary announcement disclosed by the Company on August 5, 2021.

# **Power Battery New-Type Lithium Battery Project with 10 GWh Annual Capacity**

## **1. Basic Information of Investors**

Ganfeng LiEnergy Technology Co., Ltd.

Unified social credit code: 91360500576129026E

Address: 2551 Yangguang Avenue, High Tech Development Zone, Xinyu City, Jiangxi Province

Registered capital: RMB2,135.7 million

Legal representative: Ge Zhimin

Business scope: research and development, production and sales of lithiumion power batteries, fuel cells, and energy storage batteries; research and development, production and sales of super capacitors, battery management system, wind and solar energy storage system, and related equipment and instruments; lithium battery industrial design services; lithium battery technology consulting, promotion and transfer services; self-operated and commissioned import and export business for commodities (operated with license).

Shareholders and shareholding proportion: the Company is largest shareholder, holding 60.87% of its equity interest.

## **2. Basic Information of the Project**

Project name: power battery phase II new-type battery project with 10 GWh annual capacity

Project location: Yangguang Avenue, High-tech Zone, Xinyu City, Jiangxi Province

Project investment and source of funds: the total investment of the project will not exceed RMB6.2 billion. The sources of funds are internal financing and bank loans. The investment amount is a budget, and the actual specific investment amount shall prevail

Project construction period: the project will be completed and put into operation in October 2023

Construction details of the project: the project includes power battery production plants and production line, battery R&D center building, product analysis and Testing Center comprehensive building, class A and B warehouse, stokehold and supporting power supply, heating, fire fighting and environmental protection ancillary facilities, as well as office building, duty building, canteen and other office and living supporting facilities

## **The New-Type Lithium Battery R&D And Production Base Project of Chongqing Ganfeng Lithium Battery Technology Co., Ltd with 20 GWh Annual Capacity**

### **1. *Basic Information of Investors***

Chongqing Ganfeng Lithium Battery Technology Co., Ltd. (the independent legal entity project company established newly by Ganfeng LiEnergy in Liangjiang New District, Chongqing)

Address: 1-1, building 8, No. 9, Shuguang Road, Longxing Town, Liangjiang New District, Chongqing

Registered capital: RMB100 million

Legal representative: Ge Zhimin

Business scope: general projects: R&D of new materials technology; Battery manufacturing; Battery sales; Engineering and technical research and test development; Energy storage technology service; technology service, technology development, technology consultation, technology exchange, technology transfer and technology promotion; new material technology promotion service; import and export of goods. (except for projects subject to approval according to law, business activities shall be carried out independently according to law with the business license)

Shareholders and shareholding proportion: Ganfeng LiEnergy holds 100% of the equity interest.

### **2. *Basic Information of the Project***

Project name: the new-type lithium battery R&D and production base project of Chongqing Ganfeng Lithium Battery Technology Co., Ltd with 20 GWh annual capacity

Project location: Longxing Park, Liangjiang New District, Chongqing

Project investment and source of funds: the total investment of the project will be RMB9.6 billion and the source of funds is internal financing and bank loans. The investment amount is a budget, and the actual specific investment amount shall prevail

Project construction period: enter into construction within 3 months from the date of signing the “Land delivery minutes”. The completion filing shall be completed within 18 months from the date of commencement of construction, and the project shall be put into operation within 6 months after completion filing

Construction details of the project: lithium battery production line, plant, technical research institute and other supporting facilities; the project products include solid-state lithium batteries, which are mainly used in the fields of new energy vehicle power batteries, underwater and space operation equipment power supply.

## **THE INVESTMENT AND CONSTRUCTION OF NEW-TYPE LITHIUM BATTERY PRODUCTION PROJECT WITH 6 GWH ANNUAL CAPACITY BY GANFENG LIENERGY**

The board (the “**Board**”) of director is pleased to announce that on August 30, 2022, it agreed to the investment and construction of the new-type lithium battery production project with 6 GWh annual capacity with Ganfeng LiEnergy’s self-owned funds of no more than RMB3.5 billion. The management of the Company is hereby authorized to handle relevant formalities and sign relevant legal documents.

### **1. Basic Information of Investors**

Ganfeng LiEnergy Technology Co., ltd.

Unified social credit code: 91360500576129026E

Address: 2551 Yangguang Avenue, High Tech Development Zone, Xinyu City, Jiangxi Province

Registered capital: RMB2,135.7 million

Legal representative: Ge Zhimin

Business scope: research and development, production and sales of lithiumion power batteries, fuel cells, and energy storage batteries; research and development, production and sales of super capacitors, battery management system, wind and solar energy storage system, and related equipment and instruments; lithium battery industrial design services; lithium battery technology consulting, promotion and transfer services; self-operated and commissioned import and export business for commodities (operated with license).

Shareholders and shareholding proportion: the Company is the largest shareholder, holding 60.87% of its equity interest.

## 2. Basic Information of the Project

Project name: new-type lithium battery production project with 6 GWh annual capacity

Project location: High-tech Zone, Xinyu City, Jiangxi Province

Construction details of the project: construct new lithium battery assembly, cell and module automated production lines, and warehousing, power distribution, environmental protection facilities and other public facilities and living supporting facilities, the project will form an annual production capacity of 6 GWh of new batteries after reaching

Investment amount : the total investment of the project is planned to be RMB3.5 billion, and the actual specific investment amount shall prevail

### **THE INVESTMENT AND CONSTRUCTION OF SMALL POLYMER LITHIUM BATTERY PROJECT WITH 2 BILLION UNITS ANNUAL CAPACITY BY GANFENG NEW LITHIUM SOURCE, THE SUBSIDIARY OF GANFENG LIENERGY**

The board (the “**Board**”) of director is pleased to announce that on August 30, 2022, it agreed Xinyu Ganfeng New Lithium Source Battery Co., Ltd. (the “**Ganfeng New Lithium Source**”), the subsidiary of Ganfeng LiEnergy to invest and construct small polymer lithium battery project with 2 billion units annual capacity with its self-owned funds of no more than RMB2 billion. The management of the Company is hereby authorized to handle relevant formalities and sign relevant legal documents.

## 1. Basic Information of Investors

Company name: Xinyu Ganfeng New Lithium Source Battery Co., Ltd.

Unified social credit code: 91360500MA7L3KRA3E

Address: No. 38, Optoelectronic Industrial Park, Dayi Road, Yushui District, Xinyu City, Jiangxi Province

Registered capital: RMB30 million

Legal representative: Ming Yingshi

Business scope: general items: battery manufacturing, battery sales, R&D of special electronic materials, technical services, technology development, technical consultation, technical exchange, technology transfer, technology promotion, engineering and technology research and test development, mold sales, mold manufacturing, processing of mechanical parts and components, information technology consulting services, plastic product manufacturing, plastic product sales, daily mask (non-medical) production, daily mask (non-medical) sales (except for the licensed business, projects can be operated independently according to law and not prohibited or restricted by laws and regulations)

## **2. Main Content of the Investment Contract and Basic Information of the Project**

Party A: Management Committee of Xinyu Economic Development Zone

Party B: Xinyu Ganfeng New Lithium Source Battery Co., Ltd.

Project name: small polymer lithium battery project with 2 billion units annual capacity

Project location: Optoelectronic Industrial Park in Xiacun Area of Xinyu Economic Development Zone

Construction details of the project: construct lithium battery R&D, testing, automatic assembly, pack system production line and storage, power distribution, environmental protection facilities and other public facilities and living facilities. The project will be constructed in phases, with the first phase planned for the construction of TWS lithiumion batteries with annual capacity of 250 million units

Major products: small polymer lithium battery, POS machine battery, battery designed for smart wearable products, 3C digital battery, battery designed for health monitoring equipment, mobile power supply, etc

Investment amount: the total investment of the project is planned to be RMB2 billion, and the actual specific investment amount shall prevail

Principal rights and obligations of both parties: (1) Party A shall assist Party B to obtain the required administrative approval procedures in accordance with the provisions or requirements of the current national laws and regulations; (2) Party B shall carry out project construction in accordance with the contract

## **THE PURPOSE OF THE INVESTMENT AND IMPACT ON THE COMPANY**

The above investments are conducive to increase the production scale, market share and Research and Development capability of lithium battery products, being close to the market and better serving core customers, promoting the optimization and upgrading of the structure of lithium industrial chain of the Company, ensuring the long-term stable development of the Company, and enhancing the core competitiveness and profitability of the Company, which is in line with the integrated upstream and downstream development strategy of the Company. The above projects will have positive impact on the financial position and business development of the Company.

The Company will continue to comply with the corresponding approval procedures and information disclosure obligations in accordance with relevant laws and regulations according to the subsequent progress.

By order of the Board  
**GANFENG LITHIUM CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
August 30, 2022

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*