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**China Baoli Technologies Holdings Limited**

**中國寶力科技控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

**(I) COMPLETION OF SUBSCRIPTIONS OF CONVERTIBLE BONDS  
UNDER GENERAL MANDATE; AND  
(II) COMPLETION OF ISSUE OF CONVERTIBLE BONDS  
UNDER SPECIFIC MANDATE**

**(I) COMPLETION OF SUBSCRIPTIONS OF CONVERTIBLE BONDS UNDER  
GENERAL MANDATE**

References are made to the announcements of China Baoli Technologies Holdings Limited (the “**Company**”) dated 1 August 2022 and 17 August 2022 in relation to, among other things, the subscriptions of convertible bonds under general mandate (the “**GM Convertible Bonds**”) (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board is pleased to announce that all the conditions precedent as set out in the Subscription Agreements have been fulfilled and the completion of the Subscriptions took place on 29 August 2022 in accordance with the terms and conditions thereof. The GM Convertible Bonds in the aggregate principal amount of HK\$12,000,000 have been issued to the Subscribers.

## **(II) COMPLETION OF ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

References are made to the announcements of the Company dated 21 April 2022 and 14 June 2022, the circular of the Company dated 7 June 2022 and the poll results announcement of the Company dated 24 June 2022, each in relation to, among other things, the subscription of convertible bonds under specific mandate (the “**SM Convertible Bonds**”) pursuant to the subscription agreement dated 21 April 2022 entered into between the Company, Yulong Infotech Inc. and Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd\* (宇龍計算機通信科技(深圳)有限公司) (the “**Yulong Subscription Agreement**”).

All the conditions precedent as set out in the Yulong Subscription Agreement (as amended by the supplemental subscription agreement dated 14 June 2022) had been fulfilled and the completion of the subscription of the SM Convertible Bonds took place on 15 July 2022 in accordance with the terms and conditions thereof. The SM Convertible Bonds in the principal amount of HK\$40,000,000 had been successfully issued to Yulong Infotech Inc. and none of the SM Convertible Bonds has been converted as at the date of this announcement.

## **EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

For illustration purposes only, set out below is the shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately after full conversion of the SM Convertible Bonds but before the conversion of the GM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date of this announcement and up to the date of full conversion of the SM Convertible Bonds); (iii) immediately after full conversion of the GM Convertible Bonds but before the conversion of the SM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date

of this announcement and up to the date of full conversion of the GM Convertible Bonds); and (iv) immediately after full conversion of the SM Convertible Bonds and the GM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date of this announcement and up to the date of full conversion of the SM Convertible Bonds and the GM Convertible Bonds):

Shareholders	(i) As at the date of this announcement		(ii) immediately after full conversion of the SM Convertible Bonds but before the conversion of the GM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date of this announcement and up to the date of full conversion of the SM Convertible Bonds)		(iii) immediately after full conversion of the GM Convertible Bonds but before the conversion of the SM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date of this announcement and up to the date of full conversion of the GM Convertible Bonds)		(iv) immediately after full conversion of the SM Convertible Bonds and the GM Convertible Bonds (assuming there is no other change in the total number of Shares in issue from the date of this announcement and up to the date of full conversion of the SM Convertible Bonds and the GM Convertible Bonds)	
	No. of Shares	Approximate	No. of Shares	Approximate	No. of Shares	Approximate	No. of Shares	Approximate
<b>Directors</b>								
Zhang Yi (Note 1)	21,542,750	3.5614%	21,542,750	2.9954%	21,542,750	3.3404%	21,542,750	2.8376%
Chu Wei Ning (Note 2, 3)	3,000,000	0.4959%	3,000,000	0.4171%	3,000,000	0.4652%	3,000,000	0.3952%
Lam Sze Man (Note 2, 4)	50,000	0.0083%	50,000	0.0070%	50,000	0.0078%	50,000	0.0066%
Chan Kee Huen, Michael (Note 2)	2,500	0.0004%	2,500	0.0003%	2,500	0.0004%	2,500	0.0003%
Sub-total	24,595,250	4.0660%	24,595,250	3.4198%	24,595,250	3.8128%	24,595,250	3.2397%
<b>The subscriber of the SM Convertible Bonds</b>								
Yulong Infotech Inc.	–	–	114,285,714	15.8910%	–	–	114,285,714	15.0537%
Sub-total	–	–	114,285,714	15.8910%	–	–	114,285,714	15.0537%
<b>The subscribers of the GM Convertible Bonds</b>								
First Subscriber	–	–	–	–	16,666,666	2.5843%	16,666,666	2.1954%
Second Subscriber	–	–	–	–	10,000,000	1.5506%	10,000,000	1.3172%
Third Subscriber	–	–	–	–	6,666,666	1.0338%	6,666,666	0.8781%
Fourth Subscriber	–	–	–	–	6,666,666	1.0338%	6,666,666	0.8781%
Sub-total	–	–	–	–	39,999,998	6.2025%	39,999,998	5.2688%
<b>Public Shareholders</b>	580,305,600	95.9340%	580,305,600	80.6892%	580,305,600	89.9837%	580,305,600	76.4378%
<b>Total</b>	<u>604,900,850</u>	<u>100.0000%</u>	<u>719,186,564</u>	<u>100.0000%</u>	<u>644,900,848</u>	<u>100.0000%</u>	<u>759,186,562</u>	<u>100.0000%</u>

*Notes:*

1. 8,000 Shares are beneficially owned by Mr. Zhang Yi, an executive Director, and 21,534,750 Shares are held by One Faith Investments Limited, which is beneficially and wholly-owned by Mr. Zhang Yi. In addition, Mr. Zhang Yi owns 3,721,561 share options which entitle him to subscribe for 3,721,561 Shares.
2. Ms. Chu Wei Ning and Ms. Lam Sze Man are executive Directors, and Mr. Chan Kee Huen, Michael is an independent non-executive Director.
3. In addition to 3,000,000 Shares, Ms. Chu Wei Ning owns 3,721,561 share options which entitle her to subscribe for 3,721,561 Shares.
4. In addition to 50,000 Shares, Ms. Lam Sze Man owns 1,860,781 share options which entitle her to subscribe for 1,860,781 Shares.

By order of the Board  
**China Baoli Technologies Holdings Limited**  
**Chu Wei Ning**  
*Executive Director and Chief Executive Officer*

Hong Kong, 30 August 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.*

\* *For identification purpose only*