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**MOBICON GROUP LIMITED**

**萬保剛集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1213)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITIONS OF THE BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Mobicon Group Limited (the “**Company**”) announces that Mr. Charles E. Chapman (“**Mr. Chapman**”) has tendered his resignation as an independent non-executive Director with effect from 31 August 2022 due to other career development (the “**Resignation**”).

Following the Resignation, Mr. Chapman ceased to be the members of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company.

Mr. Chapman confirmed that (i) he has no disagreement with the Board; and (ii) there are no matters that need to be brought to the attention of the Company’s shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chapman for his valuable contributions to the Company throughout his term of office as an independent non-executive Director.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Following the Resignation, the Board also announces that, with effect from 31 August 2022, Mr. Ip Fu Wa Benthony (葉富華) (“**Mr. Ip**”) has been appointed as (i) an independent non-executive Director of the Company; and (ii) a member of each of the Audit Committee and Nomination Committee.

Mr. Ip, aged 63, has over 25 years in the finance and administration sectors. Mr. Ip first started his career in England and later joined an international firm as an assistant audit manager until 1989. Mr. Ip then pursued his career in the commercial sector by involving in property investment in the U.S. and engaging in the trading operations. From 2001 to 2013, Mr. Ip joined a listed company in Hong Kong and worked as the company secretary and assistant to the company’s chairman. In 2000, Mr. Ip established his own consultancy firm to provide consulting services to companies established in Hong Kong and overseas.

Mr. Ip obtained a bachelor’s degree in mathematics from University College London in 1981. He has been a member of Institute of Chartered Accountants in England and Wales since May 1988. He is also a non-practising member of Hong Kong Institute of Certified Public Accountants.

The Company has entered into a letter of appointment with Mr. Ip. He is entitled to an emolument of HK\$80,000 per annum commencing from the date of his appointment, which is determine by the Board with reference to the prevailing market conditions, duties, qualification and experience of Mr. Ip. The appointment of Mr. Ip is subject to the provisions of retirement by rotation and re-election of Directors in accordance with the bye-laws of the Company.

Save as disclosed above, Mr. Ip (i) does not hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years preceding the date of this announcement; (iii) has not held any major appointments or professional qualifications during the last three years preceding the date of this announcement; or (iv) does not have any interest in any shares, underlying shares or debentures of the Company or its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there any other matters in connection with the appointment of Mr. Ip that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ip for joining the Board.

By order of the Board  
**Mobicon Group Limited**  
**Hung Kim Fung, Measure**  
*Chairman and executive Director*

Hong Kong, 31 August 2022

*As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Dr. Leung Wai Cheung, Mr. Ku Wing Hong, Eric and Mr. Ip Fu Wa, Benthony as independent non-executive directors.*

\* *For identification purpose only*