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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**ANNOUNCEMENT ON UPDATE OF THE STATUS OF
THE PUBLIC FLOAT**

Reference is made to the various announcements of the Company since 22 February 2021 in relation to the status of its public float (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements. The Company would like to update the shareholders of the Company (“**Shareholders**”) and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the directors of the Company (“**Directors**”), as at the date of this announcement, the public float of the Company is approximately 20.68%, which remains below the minimum prescribed percentage as required by Rule 8.08 of the Listing Rules (“**Minimum Prescribed Percentage**”).

To the best of the knowledge, information and belief of the Directors, the shareholdings of the Shareholders as at the date of this announcement are set out as follows:

Shareholders	As at the date of this announcement	
	<i>No. of Shares held</i>	<i>Approximate %</i>
Ally Good	793,435,000	62.253
China Baowu's subsidiaries	207,500,000	16.281
Mr. Zhou Keming (<i>Note 1</i>)	60,000	0.005
Ms. Xu Xia (<i>Note 2</i>)	56,000	0.004
Mr. Zou Xiaoping (<i>Note 1</i>) and his spouse	5,060,000	0.397
Mr. Jiang Changhong (<i>Note 1</i>)	384,000	0.030
Mr. Zhang Feng (<i>Note 1</i>)	2,144,000	0.168
Mr. Qian Li (<i>Note 1</i>)	1,880,000	0.148
Mr. Ni Chen (<i>Note 1</i>)	458,000	0.036
Public Shareholders	263,551,000	20.678
Total	1,274,528,000	100.000

Note 1: A director of the Company.

Note 2: Ms. Xu Xia is a director of the Company and the spouse of Mr. Zhou Keming.

PROPOSAL TO RESTORE PUBLIC FLOAT

As disclosed in the announcement of the Company dated 31 December 2021 (the “**December Announcement**”), Ally Good, the controlling shareholder of the Company, has indicated to the Company that it has entered into the LOI so as to assist the Company to restore the public float by disposing some of its existing Shares to the Potential Purchaser (the “**Potential Partial Disposal**”), subject to the formal agreement and the factors as disclosed in the December Announcement.

Due to the epidemic control measures imposed in the People's Republic of China and Hong Kong in relation to the COVID-19 pandemic, the Company was unable to conduct any marketing presentation nor to arrange any site visit for the Potential Purchaser. As a result, save for the LOI, no formal agreement in respect of the Potential Partial Disposal has been entered into as at the date of this announcement. Subject to, amongst others, the relaxation of the epidemic control measures and the market conditions, it is currently intended that (a) the Potential Purchaser will conduct site visit and due diligence on the Company in or around October 2022; (b) subject to the results of due diligence, Ally Good and the Potential Purchaser will negotiate and enter into a formal agreement in relation to the Potential Partial Disposal (the "**Transaction Agreement**") between November 2022 and early December 2022; and (c) subject to the terms and conditions of the Transaction Agreement, the Potential Partial Disposal will be completed in or around December 2022.

The Company is also considering other feasible proposal(s) to restore the public float of the Company to the Minimum Prescribed Percentage, including but not limited to, allotment of new Shares to potential investors. The Company will continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

The Potential Partial Disposal is subject to the execution of a formal sale and purchase agreement. There is no assurance that the Potential Partial Disposal will materialise or eventually be consummated. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 31 August 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Hu Xuefa and Prof. Chen Xin.