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# TONTINE

## CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 389)

### APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of China Tontine Wines Group Limited (the “**Company**”) is pleased to announce Mr. Li Jerry Y. (“**Mr Li**”) and Mr. Zhu Minghui (“**Mr Zhu**”) have been appointed as the Non-executive directors of the Company with effect from 31 August 2022.

#### APPOINTMENT OF MR. LI AS NON-EXECUTIVE DIRECTOR

**Mr. Li Jerry Y.**, aged 24, graduated from the University of Sydney in Australia with a Bachelor degree of Science, majoring in Nutrition and Metabolism. From September 2021, Mr. Li served as the vice general manager of Shenzhen Sanshun Pharmaceutical Limited\* (深圳三順製藥有限公司).

Mr. Li has signed an appointment letter with the Company pursuant to which he has agreed to act as a non-executive director of the Company for an initial term of two years from 31 August 2022, renewable automatically for successive terms of one year upon expiry of the then current term of his appointment unless terminated in accordance with the terms of the appointment letter. Mr. Li is also subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. No director’s fees and additional remuneration will be paid to Mr. Li in respect of his appointment as a non-executive director of the Company and for serving on any board committees.

#### APPOINTMENT OF MR. ZHU AS NON-EXECUTIVE DIRECTOR

**Mr. Zhu Minghui**, aged 24, graduated from Bryant University in the United States of America, with a Bachelor degree of Science in Business Administration, majoring in Finance and Economics. Mr. Zhu is currently the Investment Manager in Shenzhen Maoanyuan Investments Company Limited\* (深圳市茂安源投資有限公司).

Mr. Zhu has signed an appointment letter with the Company pursuant to which he has agreed to act as a non-executive director of the Company for an initial term of two years from 31 August 2022, renewable automatically for successive terms of one year upon expiry of the then current term of his appointment unless terminated in accordance with the terms of the appointment letter. Mr. Zhu is also subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. No director’s fees and additional remuneration will be paid to Mr. Zhu in respect of his appointment as a non-executive director of the Company and for serving on any board committees.

As of the date of this announcement, Mr. Li and Mr. Zhu (i) did not hold any position with the Company or other members of the Group; (ii) had not been a director in any listed public companies in Hong Kong or overseas in the last three years; (iii) did not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Both Mr. Li and Mr. Zhu are members and directors of Sky Source International Investments Limited (“**Sky Source**”) which holds 49% of shareholding of Up Mount International Limited, a substantial shareholder of the Company. As of the date of this announcement, a total number of 535,178,720 Shares of the Company, representing approximately 18.84% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) were indirectly beneficially owned by both Mr. Li and Mr. Zhu through their holding interest in Sky Source.

The Board is not aware of any matter in relation to the appointment of Mr. Li and Mr. Zhu that is required to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Li and Mr. Zhu for joining the Board.

By order of the Board  
**China Tontine Wines Group Limited**  
**Wang Guangyuan**  
*Chairman and Executive Director*

Hong Kong, 31 August 2022

*As at the date of this announcement, the Board comprises Mr. Wang Guangyuan, Mr. Zhang Hebin and Ms. Wang Lijun as executive directors and Dr. Cheng Vincent, Mr. Lai Chi Keung, Albert and Mr. Yang Qiang as independent non-executive directors.*

\* *The English name(s) is for identification purpose only. If there is any inconsistency, the Chinese name(s) shall prevail.*