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**Bay Area Gold Group Limited**  
**灣區黃金集團有限公司**  
**(IN LIQUIDATION)**

*(Incorporated in Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1194)**

**WINDING UP BY THE COURT;  
APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND  
CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcements of Bay Area Gold Group Limited (the “**Company**”) dated 20 August 2021, 24 August 2021, 1 September 2021, 15 September 2021, 20 October 2021, 17 November 2021, 29 December 2021, 9 February 2022, 2 March 2022, 27 April 2022, 8 June 2022 and 3 August 2022 in relation to the winding up petitions presented against the Company.

**WINDING UP ORDER AGAINST THE COMPANY**

On 31 August 2022, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 303/2021 and the Official Receiver becomes the Provisional Liquidator of the Company.

**CONTINUED SUSPENSION OF TRADING**

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 1 April 2022, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading of the Company’s shares, they should obtain appropriate professional advice.

**Phyllis McKenna**

Official Receiver and Provisional Liquidator of  
**Bay Area Gold Group Limited (In Liquidation)**

Hong Kong, 1 September 2022

*On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Executive Directors are Mr. Yi Shuhao, Mr. Chen Sheng, Mr. Zhang Lirui and Mr. Huang Zhiwei and the Independent Non-executive Directors are Mr. Tang Yiu Kay, Mr. Zhu Tianxiang, Professor Xiao Rong Ge and Professor Zhang Tianyu.*

*The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.*