

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE

The Board is pleased to announce that Mr CHUA Chee Wui, who is currently the Group Chief Financial Officer and Group Chief Investment Officer, has been appointed an Executive Director of the Company and a member of the Executive Committee of the Board with effect from 1 September 2022.

The Board of Directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) is pleased to announce that Mr CHUA Chee Wui (“**Mr CHUA**”), who is currently the Group Chief Financial Officer and Group Chief Investment Officer, has been appointed an Executive Director of the Company and a member of the Executive Committee of the Board with effect from 1 September 2022.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) pertaining to Mr CHUA is as follows:

1. Mr CHUA, aged 55, Singaporean, joined the Group in February 2018 as Executive Vice President of Special Projects. He was Head of Investment and Asset Management from January 2019 to August 2019 and was appointed Group Chief Investment Officer and Group Chief Financial Officer in September 2019 and August 2022 respectively.
2. Mr CHUA holds a Bachelor of Arts (Honours) degree in Engineering Science from the University of Oxford, United Kingdom, and is a CFA charterholder.
3. Mr CHUA has not held any directorship in any listed company in the last three years. Prior to joining the Group, he had extensive global and regional experience across various industries, and previous roles included being the general manager of Keppel Group Strategic Development of Keppel Corporation Ltd from 2000 to 2010 and the chief executive officer of Keppel Integrated Engineering of Keppel Corporation Ltd from 2004 to 2010, and the executive vice president of Singbridge International Singapore Pte Ltd (a subsidiary of Temasek Holdings (Private) Ltd) from 2010 to February 2013.

4. In accordance with the Company's bye-laws, Mr CHUA shall:
- (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
 - (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after he is so elected or re-elected at a general meeting of the Company, but will be eligible for re-election at the meeting.
5. Pursuant to an employment contract, Mr CHUA is entitled to a monthly base salary of HK\$310,000, plus allowance, discretionary bonus and pension. His emoluments are determined by reference to his performance, contribution and responsibilities as well as market/sector trends and corporate performance.
6. As at the date of this announcement, Mr CHUA is interested or deemed to be interested in the following shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance:

Shares in the Company

<u>Type of interest</u>	<u>Number of shares held</u>
Personal interest	68,000

Underlying shares in the Company – award shares granted under the Company's award scheme

<u>Date of grant</u>	<u>Number of award shares as at the date of this announcement</u>	<u>Consideration per award share (HK\$)</u>	<u>Vesting date</u>
7 June 2021	52,000	Nil	7 June 2023
	56,000	Nil	7 June 2024
6 May 2022	122,000	Nil	6 May 2023
	122,000	Nil	6 May 2024
	126,000	Nil	6 May 2025

7. Mr CHUA has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
8. Save as disclosed in this announcement, (i) there is no other information relating to the appointment of Mr CHUA that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules; and (ii) there are no other matters in relation to the appointment of Mr CHUA that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr CHUA to the Board.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 1 September 2022

As at the date hereof, the directors of the Company are:

Executive directors

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Mr CHUA Chee Wui (Group CFO & Group CIO)

Independent non-executive directors

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K