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新源萬恒 控股有限公司
New Provenance Everlasting Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 2326)

APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of New Provenance Everlasting Holdings Limited (the “**Company**”), is pleased to announce that Mr. Ho Yu-shun (“**Mr. Ho**”) has been appointed as the deputy chief executive officer of the Company with effect from 1 September 2022. The biographical details of Mr. Ho are set out below:

Mr. Ho, aged 44, graduated from Tamkang University with a degree of bachelor of engineering in civil engineering in 2003 and further obtained a degree of master of business administration from the National Cheng Kung University in 2005. He has over 10 years’ experience in the corporate banking and global trading business. Before joining the Group, from August 2011 to January 2016, he has worked as an assistant vice president of Bank SinoPac. He then served as a general manager of Hong Kong Tian Yuan Manganese International Trade Co., Limited from January 2016 to August 2022, and also served as a general manager of Taipei Tianyuan Metal International Co., Ltd. from April 2019 to August 2022. Hong Kong Tian Yuan Manganese International Trade Co. Limited is amongst the top five suppliers of the Group for the year ended 31 March 2022. Mr. Ho does not hold any shares in both Hong Kong Tian Yuan Manganese International Trade Co. Limited and Taipei Tianyuan Metal International Co., Ltd. as at the date of this announcement.

Mr. Ho is not appointed for a specified term and his appointment can be terminated by either party giving three months’ written notice. Pursuant to the terms of appointment, Mr. Ho is entitled to an aggregate annual remuneration of HK\$2,000,000 with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Ho (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company; (iii) does not hold any other positions with the Company and/or its subsidiaries; and (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Save as disclosed above, there are no other matters relating to the appointment of Mr. Ho that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to take this opportunity to express its warmest welcome to Mr. Ho for joining the Company.

By order of the Board

Sin Lik Man

Chairman and Chief Executive Officer

Hong Kong, 1 September 2022

As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-Executive Director, and Mr. Cheung Ngai Lam, Mr. Wang Ye and Mr. Tang Kin Nam as Independent Non-Executive Directors.