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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

VOLUNTARY ANNOUNCEMENT - STRATEGIC COOPERATION AGREEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

On 1 September 2022, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with 《中國經貿》雜誌社 (China Business Update Magazine Publisher*) (“**China Business Update Publisher**”). *China Business Update* is a publication approved by the national press and publication authorities, which is a national comprehensive economic journal published by China Business Update Publisher. Pursuant to the Strategic Cooperation Agreement, the Company shall enter into a comprehensive strategic partnership with China Business Update Publisher.

PRINCIPAL TERMS OF THE STRATEGIC COOPERATION AGREEMENT

The Company and China Business Update Publisher agreed on the cooperation intentions as set out below:

1. The Company agreed to participate in the business cooperation with China Business Update Publisher and 數字經濟創新聯合實驗室 (Digital Economy Innovation Lab*) (organized by China Business Update Publisher), etc. in the fields of digital economy, digital culture, creative and advanced technology, etc. and to establish designated project joint laboratories.

2. The Company will set up its digital economy business department to have in-depth cooperation with operating organisation(s) of China Business Update Publisher, including but not limited to setting up joint venture(s), building digital economy industrial park (headquarter), merger with or acquisition of project company(ies) and setting up dedicated industrial funds.
3. The parties will set up a working group to promote the above-mentioned cooperations. Further cooperations will be implemented by entering into specified cooperation agreements after negotiation.

The Board considers that the Strategic Cooperation Agreement was entered into on normal commercial terms after arm's length negotiation between the Company and China Business Update Publisher, and such cooperation is in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF CHINA BUSINESS UPDATE PUBLISHER

China Business Update Publisher is a press and publication organization approved by the national press and publication authorities. China Business Update is a national comprehensive economic journal published by China Business Update Publisher.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, China Business Update Publisher and its shareholder(s) (and their respective ultimate beneficial owner(s)) are third parties independent to the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

ADVANTAGES AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the entering into of the Strategic Cooperation Agreement will be beneficial to facilitate the Group's expansion of business scope and enhance the Group's risk resistance ability, which is in line with the future development of the Group.

GENERAL

As at the date of this announcement, no definitive agreement in relation to the specific proposed cooperation as stated in the Strategic Cooperation Agreement has been entered into between the parties. As such, the specific proposed cooperation as stated in the Strategic Cooperation Agreement may or may not be materialized. In the event that the Company enters into any definitive agreement in relation to the specific proposed cooperation, further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 1 September 2022

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na, Ms. Ma Wenjing and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.

** For identification purpose only*