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Cash Dividend Announcement for Equity Issuer	
Issuer name	United Company RUSAL, international public joint-stock company
Stock code	00486
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Inside information proposal in relation to declaration and distribution of an interim dividend based on the results of the first half of the year 2022
Announcement date	30 August 2022
Status	Update to previous announcement
Reason for the update / change	To amend Ex-dividend date
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	Not applicable
Reporting period end for the dividend declared	30 June 2022
Dividend declared	USD 0.02 per share
Date of shareholders' approval	30 September 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	USD 0.02 per share
Exchange rate	USD 1 : USD 1
Ex-dividend date	19 October 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	20 October 2022 16:30
Book close period	Not applicable
Record date	20 October 2022
Payment date	03 November 2022
Share registrar and its address	Hongkong Managers and Secretaries Limited Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Dividends will be paid net of the standard rates of withholding tax provided by the Tax Code of the Russian Federation. No withholding tax will be payable for Russian residents with substantial shareholding

that have continuous ownership of at least 50% (15% for shareholders which are international holding companies as defined in the Tax Codeof the Russian Federation) of the share capital of the Company for at least 365 calendar days.

Withholding tax is withheld at the standard rates provided by the Tax Code of the Russian Federation (based on information on residence and status of shareholders), as follows, but in the absence of such information in respect of a shareholder's residence, a tax rate of 15% will apply:

Type of shareholders	Tax rate	Other relevant information (if any)
Legal entities which are Russian residents	13%	N/A
Legal entities who are non-residents	5%	The 5% tax rate may be applied subject to the condition that information concerning the non-resident status of the legal entity is provided. In case the direct interest of a non-resident shareholder in the Company exceeds 5%, the shareholder must provide document(s) confirming its beneficial right to the dividend, otherwise, a tax rate of 15% will apply.
Russian individuals who are residents	13%	A 13% tax rate shall apply in respect of any amount of dividend(s) paid by the Company to residents up to 5 million Russian rubles in the relevant financial year
Russian individuals who are residents	15%	A 15% tax rate shall apply to any amount of dividend(s) in excess of 5 million Russian rubles per individual shareholder.
Individuals who are non-residents	5%	The 5% tax rate is subject to the condition that information concerning the non-resident status is provided, otherwise a tax rate of 15% will apply.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable

Directors of the issuer

Executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Lyudmila Galenskaya, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).