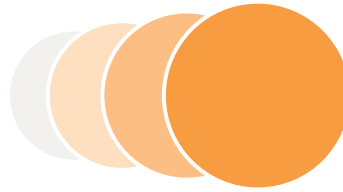


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GOLDEN SOLAR

**GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED**

**金陽新能源科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1121)**

### **Voluntary Announcement Business Update**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Golden Solar New Energy Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The Board is pleased to announce that, following a number of product certifications, the Putian Branch of Golden Solar (Quanzhou) New Energy Technology Co., Ltd., a wholly-owned subsidiary of the Group, signed a one-year long-term supply cooperation agreement today for an initial term of one year which shall be automatically renewed for consecutive terms of one year each unless terminated with First Holding Group Co., Limited (“First Holding”), an authorized partner of Swiss PV AG (“Swiss PV”), to act as a long-term supply partner of First Holding for photovoltaic cells and photovoltaic modules, and to provide approximately 300MW of photovoltaic cells and photovoltaic modules products on an annual basis according to the future demand of First Holding, in order to assist First Holding in establishing a high quality, long-term, stable, reliable and safe photovoltaic products supply system. Specific supply details, such as price and order size and volume, will be determined by a separate sales contract when there is demand from First Holding within the contract period, and a deposit will be received upon signing of the sales contract for the first order in near future and manufacturing and supply will be commenced.

First Holding is authorized by Swiss PV to provide agency and supply chain solutions to Swiss PV's rooftop solar brand "Megasol". By providing our cast monocrystalline silicon heterojunction cells and modules to First Holding, the Group expects to continue to advance our integration strategy of cast monocrystalline silicon wafers, cast monocrystalline silicon heterojunction cells and modules, as well as residential power generation products, so as to expand the influence of the Group in the European end-user consumer market.

On behalf of the Board  
**Golden Solar New Energy Technology Holdings Limited**  
**LEUNG Tsz Chung**  
*Chairman*

Hong Kong, 2 September 2022

*As of the date of this announcement, the executive Directors are Mr. Leung Tsz Chung, Mr. Zheng Jingdong and Dr. Xu Zhi; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Ms. An Na, Mr. Chen Shaohua and Professor Zhao Jinbao.*