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**CHINA METAL RESOURCES UTILIZATION LIMITED**  
**中國金屬資源利用有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1636)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Metal Resources Utilization Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. GAO Qiang (“**Mr. Gao**”) has been appointed as an executive Director of the Company with effect from 2 September 2022.

Mr. GAO Qiang (高強), aged 53, graduated from Shanghai Theatre Academy in 1994 with a bachelor degree in acting. Mr. Gao has been serving as an executive director of Yawei Culture Media (Shanghai) Co., Ltd. \* 雅薇文化傳媒(上海)有限公司 and Xing Jiu Culture Media (Shanghai) Co., Ltd.\* 星玖文化傳媒(上海)有限公司 since January 2019 and March 2019, respectively. He also currently serves as the secretary general of China Literature and Art Foundation Folk Art Special Fund\* (中國文學藝術基金會民間藝術專項基金) and an honorary curator of Jin Shangjing History Museum\* (金上京歷史博物館). Mr. Gao’s background and experience in corporate management and project management would allow him to contribute to the Group by providing leadership and views from a different perspective and assist the Group in navigating through challenges and seizing business opportunities.

Pursuant to the service contract to be entered into by the Company and Mr. Gao, his initial term of office is 2 years and shall continue unless terminated in accordance with the terms and condition specified therein. Mr. Gao will hold office until the first general meeting to be convened by the Company and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. He is eligible to participate in the share option scheme of the company and entitled to receive a director’s fee of HK\$180,000 per annum and discretionary bonus, which is determined by the Board based on the recommendation of the remuneration committee of the Company after taking into account, among others, his qualifications, experience, responsibilities undertaken and the prevailing market level of remuneration for similar position, and is subject to annual review with reference to the prevailing market condition, his duties and responsibilities in and the time he spent on the affairs of the Company.

As at the date of this announcement, Mr. Gao has confirmed that he (i) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Gao as an executive Director to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company. The Board would like to extend its welcome to Mr. Gao for joining the Company.

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. Yu Jianqiu**  
*Chairman*

Hong Kong, 2 September 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Huang Weiping, Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and two independent non-executive Directors, namely, Mr. Li Wei and Mr. Pan Liansheng.*

*\* The English translation of the names is for reference only. The official names of these entities are in Chinese.*