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# CHEERWIN

**Cheerwin Group Limited**

**朝雲集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6601)**

## **VOLUNTARY ANNOUNCEMENT FURTHER INCREASE IN SHAREHOLDING BY CHAIRMAN**

This announcement is made by Cheerwin Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company was informed that on 2 September 2022, Ms. Chen Danxia (“**Ms. Chen**”), the Chairman and an executive Director of the Company, further acquired an aggregate of 500,000 shares of the Company in the open market at a total consideration of approximately HK\$1 million, representing approximately 0.037% of the total issued shares of the Company as at the date of this announcement (the “**Acquisition**”). Immediately following the Acquisition, Ms. Chen holds a total of 3,993,500 shares of the Company, representing approximately 0.3% of the total issued shares of the Company as at the date of this announcement. Ms. Chen is confident about the continuing development and the future prospects of the Company. She may consider further increasing her shareholding in the Company in the future as and when appropriate, subject to compliance with applicable legal and regulatory requirements.

By order of the Board  
**Cheerwin Group Limited**  
**Chen Danxia**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 2 September 2022

*As at the date of this announcement, the Board comprises Ms. Chen Danxia, Mr. Xie Rusong and Mr. Zhong Xuyi as executive Directors; Mr. Chen Zexing as non-executive Director and Dr. De-Chao Michael Yu, Mr. Guo Sheng and Mr. Chan Wan Tsun Adrian Alan as independent non-executive Directors.*