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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Qilu Expressway Company Limited (the “**Company**”) dated 27 July 2022 (collectively, the “**Announcements**”) in relation to, among others, (i) the major transaction contemplated under the construction section No. 8 contract of the Company for the main works under the reconstruction and expansion project of the Jihe Expressway; and (ii) the continuing connected transactions contemplated under the general procurement framework agreement and the general sales framework agreement of the Company (collectively, the “**General Procurement and Sales Framework Agreements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Company shall despatch to Shareholders a circular (the “**Circular**”) containing, among others, (i) further details of the Construction Section No.8 Contract and the General Procurement and Sales Framework Agreements and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee to the Independent Shareholders in relation to the General Procurement and Sales Framework Agreements and the transactions contemplated thereunder; and (iii) the recommendation of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the General Procurement and Sales Framework Agreements and the transactions contemplated thereunder.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be postponed to a date on or before 30 September 2022.

By order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
2 September 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.