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BEST PACIFIC

Best Pacific International Holdings Limited

超盈國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2111)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board (the “**Board**”) of directors (the “**Director(s)**”) of Best Pacific International Holdings Limited (the “**Company**”) announces that, as at the date of this announcement, the public float of the Company is approximately 16.91%, which has fallen below 25% of the total number of issued shares (the “**Shares**”) of the Company to be held by the public (the “**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board was informed that FMR LLC filed a disclosure of interest form on 1 September 2022, pursuant to which the controlled corporation(s) of FMR LLC purchased 429,971 Shares on 29 August 2022 (the “**Purchase**”), after which FMR LLC became interested in 104,050,800 Shares and FMR LLC’s shareholding in the Company increased from approximately 9.97% to approximately 10.01% of the total issued share capital of the Company.

As a result of the Purchase, FMR LLC became a substantial shareholder and a core connected person of the Company under the Listing Rules and the Shares held by FMR LLC cannot be counted towards the public float of the Company. As far as the Board is aware and other than its shareholding in the Company as disclosed above, FMR LLC is independent of the Company, the Directors and other substantial shareholders of the Company. FMR LLC has no representative on the Board and is not involved in the Company’s management.

Taking into account of the Shares held by FMR LLC and other core connected persons of the Company, the public float of the Company is approximately 16.91% as at the date of this announcement, which has fallen below the Minimum Prescribed Percentage.

The Company has since communicated with FMR LLC to consider disposing of some of the Shares such that its shareholding in the Company will fall below 10%, following which the Company should be able to restore its public float requirement under Rule 8.08(1)(a) of the Listing Rules.

To the best of the knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued share capital of the Company
Mr. Lu Yuguang and his associate (<i>Note 1</i>)	640,500,000	61.60%
FMR LLC and its associates (<i>Note 2</i>)	104,050,800	10.01%
Ms. Zheng Tingting and her associate (<i>Note 3</i>)	78,094,000	7.51%
Mr. Wu Shaolun and his associate (<i>Note 4</i>)	40,500,000	3.89%
Mr. Chan Yiu Sing (<i>Note 5</i>)	850,000	0.08%
Public shareholders	175,813,200	16.91%
Total	1,039,808,000	100.00%

Notes:

1. Among these Shares, 3,000,000 Shares are directly held by Mr. Lu Yuguang, the Chairman and an executive Director, as beneficial owner and 637,500,000 Shares are held by Grandview Capital Investment Limited, which is wholly-owned by Mr. Lu Yuguang.
2. According to the latest disclosure of interest form filed by FMR LLC on 1 September 2022, FMR LLC is interested in these Shares via its controlled corporations.
3. Among these Shares, 3,094,000 Shares are directly held by Ms. Zheng Tingting, an executive Director, as beneficial owner and 75,000,000 Shares are held by Mega Brilliant Enterprises Limited, which is wholly-owned by Ms. Zheng Tingting. Ms. Zheng Tingting is the spouse of Mr. Zhang Haitao, an executive Director.
4. Among these Shares, 3,000,000 Shares are directly held by Mr. Wu Shaolun, an executive Director, as beneficial owner and 37,500,000 Shares are held by Lakefront Capital Investment Limited, which is wholly-owned by Mr. Wu Shaolun.
5. These Shares are directly held by Mr. Chan Yiu Sing, an executive Director, the Chief Financial Officer and company secretary of the Company.

The Company is also considering other means to restore the public float of the Company to the Minimum Prescribed Percentage in accordance with the Listing Rules, including but not limited to inviting the core connected persons of the Company to consider disposing of its/his/her Shares and/or issuing new Shares to the public. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Best Pacific International Holdings Limited
Lu Yuguang
Chairman and executive Director

Hong Kong, 2 September 2022

As at the date of this announcement, the Board comprises Mr. Lu Yuguang, Mr. Zhang Haitao, Mr. Wu Shaolun, Ms. Zheng Tingting, Mr. Chan Yiu Sing, Mr. Lu Libin, Mr. Cheung Yat Ming and Mr. Kuo Dah Chih, Stanford*.*

* *Independent non-executive Director*