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# **中国忠旺控股有限公司\***

## **China Zhongwang Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01333)**

### **INSIDE INFORMATION**

#### **APPLICATIONS FOR RESTRUCTURING BY CREDITORS AGAINST 14 PRC SUBSIDIARIES OF THE COMPANY AND ACCEPTANCE OF THE APPLICATIONS FOR RESTRUCTURING BY THE COURT**

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was notified that, on 31 August 2022, the relevant PRC creditors had filed applications for bankruptcy and restructuring with the Intermediate People’s Court of Shenyang City, Liaoning Province against a total of 14 subsidiaries of the Company, namely Liaoning Zhongwang Group Company Limited\* (遼寧忠旺集團有限公司), Liaoning Zhongwang Aluminium Company Limited\* (遼寧忠旺鋁業有限公司), Liaoning Zhongwang Mechanical Equipment Manufacturing Company Limited\* (遼寧忠旺機械設備製造有限公司), Liaoning Zhongwang Advanced Aluminium Alloy Processing Company Limited\* (遼寧忠旺鋁合金精深加工有限公司), Liaoning Zhongwang All-aluminium Intelligent Furniture Technology Company Limited\* (遼寧忠旺全鋁智能家具科技有限公司), Liaoning Zhongwang Special Vehicle Manufacturing Company Limited\* (遼寧忠旺特種車輛製造有限公司), Zhongwang (Liaoyang) Aluminium Formwork Manufacturing Company Limited\* (忠旺(遼陽)鋁模板製造有限公司), Zhongwang (Yingkou) Advanced Fabrication Aluminium Company Limited\* (忠旺(營口)高精鋁業有限公司), Liaoning Zhongwang Mould Company Limited\* (遼寧忠旺模具有限公司), Yingkou Zhongwang Aluminium Company Limited\* (營口忠旺鋁業有限公司), Yingkou Zhongwang Carbon Products Company Limited\* (營口忠旺炭素製品有限公司), Panjin Zhongwang Aluminium Company Limited\* (盤錦忠旺鋁業有限公司), Tianjin Zhongwang Aluminium Company Limited\* (天津忠旺鋁業有限公司), Anhui Zhongwang Advanced Aluminium Alloy Company Limited\* (安徽忠旺鋁合金精深加工有限公司). The aforesaid 14 companies are subsidiaries of the Company and hold the majority of the Group’s business operations in the PRC.

Pursuant to the Enterprise Bankruptcy Law of the People's Republic of China (《中華人民共和國企業破產法》), the Intermediate People's Court of Shenyang City, Liaoning Province ruled on 2 September 2022 that the above applications for bankruptcy and restructuring (“**Restructuring Process**”) was accepted and appointed Zhongwang Group and its affiliated liquidation team (忠旺集團及其關聯企業清算組) as the bankruptcy administrator of the above 14 companies on the same day.

The Company will closely monitor the development of the above issue and fulfill its disclosure obligations under the Listing Rules and the Securities and Futures Ordinance in a timely manner. The Company will make further announcement(s) to update the development of the Restructuring Process in accordance with the Listing Rules as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 30 August 2021 and will continue to be suspended until further notice.

By order of the Board  
**China Zhongwang Holdings Limited**  
*Chairman*  
**Lu Changqing**

Hong Kong, 2 September 2022

As at the date of this announcement, the board of directors of the Company consists of:

#### ***Executive Directors***

Mr. Lu Changqing and Mr. Wang Fei

#### ***Non-executive Directors***

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang

\* *For identification purposes only*