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乐华娱乐
YUE HUA
ENTERTAINMENT

YH Entertainment Group
乐华娱乐集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2306)

**POSTPONEMENT OF THE GLOBAL OFFERING
AND
REFUND OF APPLICATION MONIES FOR
THE HONG KONG PUBLIC OFFERING**

Reference is made to the Prospectus of the Company dated August 24, 2022.

POSTPONEMENT OF THE GLOBAL OFFERING

As stated in the Prospectus, dealings in the Shares on the Stock Exchange were scheduled to commence at 9:00 a.m. on Wednesday, September 7, 2022.

In light of the prevailing market conditions, the Company, having consulted with the Joint Global Coordinators, has decided that the Global Offering will be postponed and will not proceed pursuant to the Prospectus.

Accordingly, the International Underwriting Agreement relating to the International Offering will not be entered into and the Hong Kong Underwriting Agreement relating to the Hong Kong Public Offering will therefore not become unconditional.

The Company would like to express its gratitude to its prospective investors for their interest in the Company, for their support and for their positive feedback during the Global Offering.

The decision to postpone the Global Offering does not affect the Company's current business and the Company is committed to developing and growing its business. In the meantime, the Company and the Joint Global Coordinators are carefully assessing an updated timetable in relation to the Global Offering and the Listing.

REFUND OF APPLICATION MONIES

Application monies in respect of applications made through the **White Form eIPO** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction Levy of 0.00015%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be dispatched to the respective application payment bank accounts on Tuesday, September 6, 2022. In the case of application monies paid from multiple bank accounts, refund cheque(s) will be dispatched to the applicants' addresses specified in their relevant application by ordinary post on or before Tuesday, September 6, 2022 and at the applicants' own risk.

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service may collect their relevant refund cheque(s) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, September 6, 2022. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If applicants do not collect their refund cheques personally within the time specified for collection, the refund cheques will be dispatched promptly to the addresses as specified in the relevant application thereafter by ordinary post and at the applicants' own risk.

Refund cheques will be crossed "Account Payee Only" in favor of the relevant applicants (or in the case of joint applicants, the first-named applicant). Part of the applicant's Hong Kong identity card number/passport number, or, if in the case of joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, may be printed on the refund cheque.

Applicants who applied for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction Levy of 0.00015%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on or before Tuesday, September 6, 2022.

Applicants who have instructed their brokers or custodians to give **electronic application instructions** on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS Phone system and the CCASS Internet system (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, September 6, 2022. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

NO ISSUE OF SHARE CERTIFICATES

The share certificates for the Offer Shares have not been issued as at the date of this announcement and will not be delivered to any applicants.

By order of the Board
YH Entertainment Group
Ms. DU Hua
*Executive Director, Chairlady of the Board and
Chief Executive Officer*

Hong Kong, September 2, 2022

As at the date of this announcement, the Board of Directors of the Company comprises Ms. DU Hua, Mr. SUN Yiding, Mr. SUN Le as executive Directors and Ms. YAO Lu, Mr. MENG Qingguang and Ms. ZHAO Wenjie as non-executive Directors.