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Water OASIS Group

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WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES

The Board announces that Dr. Chan has been appointed as the INED, a member of audit committee, remuneration committee, nomination committee, investment advisory committee and disclosure committee of the Company with effect from 5 September 2022.

The board of directors (the “**Board**”) of Water Oasis Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Dr. Chan Chi Kau, Johnnie Casire (“**Dr. Chan**”) has been appointed as the independent non-executive director of the Company (the “**INED**”), members of audit committee, remuneration committee, nomination committee, investment advisory committee and disclosure committee of the Company with effect from 5 September 2022.

Dr. Chan, S.B.S., B.B.S., J.P., aged 67, holds a Doctoral Degree in Business, a Master Degree and a Professional Diploma in Housing Management. He is a Registered Professional Housing Manager, a fellow of the Royal Institution of Chartered Surveyors, a Fellow of The Hong Kong Institute of Housing, the Chartered Institute of Housing, the Hong Kong Institute of Real Estate Administrators, as well as an Honorary Fellow of The Hong Kong Institute of Facility Management. Dr. Chan has been appointed to serve in a number of public and voluntary services, currently, he is an Ex-officio Member (Architectural, Surveying, Planning and Landscape Subsector) of the Election Committee, a member of the Hong Kong Housing Authority (Chairman of the Building Committee), a member of the Elderly Commission, a member of the Occupational Safety & Health Council, an Honorary Member of the Auxiliary Medical Service, the Vice-Chairman of the Hong Kong Council on Smoking and Health as well as an Adjunct Professor of The University of Hong Kong. In recognition of his contributions towards the housing profession, medical and related community services for the society at large, he was awarded the Governor’s Commendation For Community Service in 1993, appointed a Justice of the Peace (J.P.) in 2008, awarded the Bronze Bauhinia Star (B.B.S.) Medal in 2012 and the Silver Bauhinia Star (S.B.S.) Medal in 2021 by the HKSAR Government. Dr. Chan is an honorary fellow of the Guangxi Academy of Social Sciences.

The Company entered into an appointment letter with Dr. Chan. Dr. Chan has no fixed term of

service with the Company. He will hold office until the next annual general meeting of the Company following his appointment and will be subject to rotational retirement and re-election requirements at annual general meetings of the Company at least about once every three years pursuant to the articles of association of the Company (the “Articles of Association”). As set out in the letter of appointment, the annual remuneration of Dr. Chan is HK\$250,000 which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Dr. Chan does not (i) hold any other positions in the Group nor have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company; (ii) hold any directorships in any other listed public companies or other major appointments or qualifications during the last three years preceding the date of this announcement; or (iii) have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The nomination is proposed in accordance with the Articles of Association and the nomination policy of the Company, and taking into consideration different diversity factors (including but not limited to, gender, age, cultural and educational background, skills and professional experience and knowledge), and have been reviewed by the nomination committee of the Company and considered by the Board. Dr. Chan has extensive experience in the property development, investment, assets and facility management services in Mainland China, Hong Kong and overseas which will benefit the Company in relation to tenancy, site selection, property management and business management. Given his background and past experience, in particular his professional background and his expertise, the Board believes that the appointment of Dr. Chan enables the Board to maintain its board diversity, and Dr. Chan will provide valuable, independent, balanced and objective view to the Company’s affairs.

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters in connection with the appointment of Dr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Dr. Chan on joining the Company.

By Order of the Board
Water Oasis Group Limited
Tam Siu Kei

Executive Director and Chief Executive Officer

Hong Kong, 5 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Siu Kei, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P., Dr. Wong Chi Keung and Dr. Chan Chi Kau, Johnnie Casire, S.B.S., B.B.S., J.P..