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**GREEN FUTURE FOOD HYDROCOLLOID MARINE  
SCIENCE COMPANY LIMITED**

**綠新親水膠體海洋科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code:1084)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATES  
PRODUCTION OF AGAR GEL MICROSPHERES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The Board wishes to inform the shareholders and potential investor of the Company that, following completion of the construction of a new production plant in Longhai City, Zhangzhou City, Fujian Province, the Group has commenced the trial production of agar gel microspheres (“**AGMsp**”) in early September 2022. Currently, the total designed annual production capacity of AGMsp is 10 tonnes or an equivalent volume of 10,000 litre.

As part of the Group’s business expansion plan to enhance the spectrum of end-product markets, the Group has set out its long-term goal for the development of AGMsp. AGMsp is a deep-processed form of agarose which applies principally as separation and purifying medium in chromatographic process, a critical downstream procedure in bioprocessing used by most bio-medical industry players at the foundation level. With the effective of the national standards governing the research and development, production and applications of Agarose-based chromatographic medium (GB/T 38170-2019) in the PRC in 2019, the Directors believe that extensive business opportunities are open to AGMsp manufacturers which are well-equipped in both infrastructure and human resources to take on a sustainable product research and development as well as production under standardised protocols.

The Group will continue to maximise the investment return from its production facilities, and improve its performance by leveraging its investment, innovation and competitive strengths in the core business.

By order of the Board  
**Green Future Food Hydrocolloid  
Marine Science Company Limited**  
**CHAN Kam Chung**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 September 2022

*As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying; the non-executive Director is Mr. GUO Songsen and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.*