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CHINA BOHAI BANK CO., LTD.

渤海銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

**ANNOUNCEMENT ON APPROVAL OF OPENING OF
CBHB WEALTH MANAGEMENT CO., LTD.**

This announcement is made by CHINA BOHAI BANK CO., LTD. (the “**Bank**”) on a voluntary basis.

The Bank recently received the “Approval from the China Banking and Insurance Regulatory Commission on the Opening of CBHB Wealth Management Co., Ltd. (渤海理財有限責任公司)” (Yinbaojianfu [2022] No. 628), pursuant to which the China Banking and Insurance Regulatory Commission has approved the opening and the commencement of business of CBHB Wealth Management Co., Ltd. (渤海理財有限責任公司) (“**CBHB Wealth Management**”), a wholly-owned subsidiary of the Bank. CBHB Wealth Management was established in Tianjin with a registered capital of RMB2 billion. It is mainly engaged in the public issuance of wealth management products to the general public, non-public issuance of wealth management products to qualified investors, consultancy and advisory services on wealth management, and other relevant businesses.

The establishment of CBHB Wealth Management is an important strategic initiative for the Bank to implement regulatory requirements strictly, facilitate the a healthy development of the wealth management business and drive the return of the Bank’s wealth management business to the essence of asset management business. As a wholly-owned subsidiary of the Bank, CBHB Wealth Management is an important layout for the Bank to implement its business strategy, enrich its financial products and services, and meet diversified financial service demands of its customers.

The Bank will implement the relevant procedures in strict compliance with laws and regulations, and handle the opening and the commencement of operation of CBHB Wealth Management to provide its customers with services in due course.

By order of the Board
CHINA BOHAI BANK CO., LTD.
LI Fuan
Chairman

Tianjin, China
September 5, 2022

As at the date of this announcement, the board of directors of the Bank comprises Mr. LI Fuan, Mr. QU Hongzhi, Mr. DU Gang and Mr. ZHAO Zhihong as executive directors; Mr. FUNG Joi Lun Alan, Ms. YUAN Wei, Mr. YE Baishou, Mr. HU Aimin and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. CHI Guotai, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. WANG Ren and Mr. ZHU Ning as independent non-executive directors.