

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中国忠旺控股有限公司*

China Zhongwang Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01333)

INSIDE INFORMATION

APPLICATION FOR SUBSTANTIVE CONSOLIDATED RESTRUCTURING AGAINST PRC SUBSIDIARIES OF THE COMPANY

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 2 September 2022 in respect of the applications for bankruptcy and restructuring by creditors against 14 subsidiaries of the Company, including Liaoning Zhongwang Group Company Limited* (遼寧忠旺集團有限公司) and acceptance of the applications for restructuring and appointment of administrator by the relevant court (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 5 September 2022, the Company was notified that the administrator of Liaoning Zhongwang Group Company Limited (the “**Administrator**”) had filed an application to the Intermediate People’s Court of Shenyang City, Liaoning Province (the “**Court**”), claiming that due to the high correlations between the 37 subsidiaries of the Company (namely Liaoning Zhongwang Group Company Limited* (遼寧忠旺集團有限公司), Liaoning Zhongwang Aluminium Company Limited* (遼寧忠旺鋁業有限公司), Liaoning Zhongwang Mechanical Equipment Manufacturing Company Limited* (遼寧忠旺機械設備製造有限公司), Liaoning Zhongwang Advanced Aluminium Alloy Processing Company Limited* (遼寧忠旺鋁合金精深加工有限公司), Liaoning Zhongwang All-aluminium Intelligent Furniture Technology Company Limited* (遼寧忠旺全鋁智能家具科技有限公司), Liaoning Zhongwang Special Vehicle Manufacturing Company Limited* (遼寧忠旺特種車輛製造有限公司), Zhongwang (Liaoyang) Aluminium Formwork Manufacturing Company Limited* (忠旺(遼陽)鋁模板製造有限公司), Zhongwang (Yingkou) Advanced Fabrication Aluminium Company Limited* (忠旺(營口)高精鋁業有限公司), Liaoning Zhongwang Mould Company Limited* (遼寧忠旺模具有限公司), Yingkou Zhongwang Aluminium Company Limited* (營口忠旺鋁業有限公司), Yingkou Zhongwang Carbon Products Company Limited* (營口忠旺炭素製品有限公司), Panjin Zhongwang Aluminium Company Limited* (盤錦忠旺鋁業有限公司), Tianjin Zhongwang Aluminium Company Limited* (天津忠旺鋁業有限公司), Anhui

Zhongwang Advanced Aluminium Alloy Company Limited* (安徽忠旺鋁合金精深加工有限公司), Liaoning Zhongwang Import & Export Trade Company Limited* (遼寧忠旺進出口貿易有限公司), Liaoning Zhongwang Science & Technology Company Limited* (遼寧忠旺科技有限公司), Liaoning Zhongwang Superior Fabrication Investment Limited* (遼寧忠旺精製投資有限公司), Liaoyang Zhongwang Fabrication Aluminium Company Limited* (遼陽忠旺精製鋁業有限公司), Shenyang Zhongwang Special Vehicle Manufacturing Company Limited* (瀋陽忠旺專用汽車製造有限公司), Liaoyang Zhongwang Yachuang Trade Company Limited* (遼陽忠旺亞創貿易有限公司), Liaoyang Zhongwang Aluminium Formwork Leasing Company Limited* (遼陽忠旺鋁模板租賃有限公司), Anhui Zhongwang Aluminium Vehicle Compartment Manufacturing Company Limited* (安徽忠旺鋁合金車體製造有限公司), Anhui Zhongwang Aluminium Formwork Manufacturing Company Limited* (安徽忠旺鋁模板製造有限公司), Anhui Zhongwang Aluminum Extrusion Company Limited* (安徽忠旺鋁型材有限公司), Anhui Zhongwang Aluminium Company Limited* (安徽忠旺鋁業有限公司), Anhui Zhongwang Special Vehicle Manufacturing Company Limited* (安徽忠旺專用車製造有限公司), Chongqing Zhongwang Aluminium Formwork Manufacturing Company Limited* (重慶忠旺鋁模板製造有限公司), Liaoning Zhongwang Aluminium Vehicle Compartment Manufacturing Company Limited* (遼寧忠旺鋁合金車體製造有限公司), Liaoning Zhongwang Aluminium Formwork Manufacturing Company Limited* (遼寧忠旺鋁模板製造有限公司), Liaoning Zhongwang Vehicle Manufacturing Company Limited* (遼寧忠旺汽車有限公司), Liaoning Jiexiang Mechanical Manufacturing Company Limited* (遼寧嘉翔機械製造有限公司), Shenyang Meibisi Trailer Manufacturing Company Limited* (瀋陽美壁斯掛車製造有限公司), Henan Zhongwang Advanced Aluminium Alloy Processing Company Limited* (河南忠旺鋁合金精深加工有限公司), Zhongwang Aluminium Company Limited* (忠旺鋁業有限公司), Zhongwang Advanced Fabrication Panjin Aluminium Company Limited* (忠旺高精盤錦鋁業有限公司), Chongqing Zhongwang Aluminium Formwork Leasing Company Limited* (重慶忠旺鋁模板租賃有限公司), Shenzhen Zhongwang Aluminium Formwork Leasing Company Limited* (深圳忠旺鋁模板租賃有限公司) (the “**37 Subsidiaries**”) and 25 associated companies (the “**Associated Companies**”) of the Company and 191 companies including Liaoyang Zhongwang Investment Company Limited* (遼陽忠旺投資有限公司) (an affiliate company of the Company which is a subsidiary of the Company’s controlling shareholder), the Administrator filed an application to the Court for substantive consolidated restructuring of the above 253 companies in total for fair protection of the rights of the creditors (the “**Application for Substantive Consolidated Restructuring**”).

The Court hearing shall be held at 9:00 a.m. on 13 September 2022 in the Court Room on 4th Floor of the Intermediate People’s Court of Liaoyang City, No. 46 Bayi Street, Baita District, Liaoyang City, Liaoning Province (遼寧省遼陽市白塔區八一街46號遼陽市中級人民法院四樓法庭) to decide whether or not the Application for Substantive Consolidated Restructuring shall be accepted.

It is uncertain as to the acceptance of the Application for Substantive Consolidated Restructuring. The Company will closely monitor the development of the above issue and fulfill its disclosure obligations under the Listing Rules in a timely manner. The Company will make further announcement(s) to update the development of the Application for Substantive Consolidated Restructuring in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 30 August 2021 and will continue to be suspended until further notice.

By order of the Board
China Zhongwang Holdings Limited
Chairman
Lu Changqing

Hong Kong, 5 September 2022

As at the date of this announcement, the board of directors of the Company consists of:

Executive Directors

Mr. Lu Changqing and Mr. Wang Fei

Non-executive Directors

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang

* *For identification purposes only*