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JW (Cayman) Therapeutics Co. Ltd 藥明巨諾 (開曼) 有限公司* (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2126)

VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This announcement is made by JW (Cayman) Therapeutics Co. Ltd (the "**Company**" or "**JW Therapeutics**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company has noted the recent unusual movements in price and trading volume of the shares of the Company (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Movements**"). Having made all enquiries with respect to the Company as are reasonable in the circumstances, the Board confirms that it is not aware of any reasons for the Movements or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Board. The Board confirms that the business operation of the Group remains normal and has full confidence in the Company's future development prospects.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with Shares of the Company.

By order of the Board JW (Cayman) Therapeutics Co. Ltd 藥明巨諾 (開曼) 有限公司* Yiping James Li Chairman

Shanghai, PRC, September 5, 2022

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Yiping James Li as Chairman and executive Director, Dr. Krishnan Viswanadhan, Ms. Xing Gao, Dr. Ann Li Lee, Mr. Jinyin Wang, Dr. Cheng Liu as non-executive Directors, and Mr. Chi Shing Li, Mr. Yiu Leung Andy Cheung, Mr. Kin Cheong Kelvin Ho as independent non-executive Directors.

* For identification purpose only