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JACOBIO PHARMACEUTICALS GROUP CO., LTD.

加科思藥業集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1167)

VOLUNTARY ANNOUNCEMENT JACOBIO RECEIVED CDE APPROVAL FOR THE PHASE II PIVOTAL STUDY OF KRAS G12C INHIBITOR JAB-21822 IN CHINA

This announcement is made by JACOBIO PHARMACEUTICALS GROUP CO., LTD. (the "Company" or "Jacobio", together with its subsidiaries, the "Group") on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business advancement of the Group.

The board of directors (the "Board") of the Company is pleased to announce that the Phase II pivotal study of KRAS G12C inhibitor JAB-21822 for the treatment of advanced or metastatic non-small cell lung cancer (NSCLC) patients with a KRAS G12C mutation as a second line and beyond therapy has been approved by the Center for Drug Evaluation of China (the "CDE") on September 5, 2022. The Company aims to apply for the New Drug Application (NDA) for JAB-21822 after the successful completion of this pivotal study.

The Phase II pivotal clinical study of JAB-21822 in China will evaluate the efficacy and safety of JAB-21822 as a single agent for the treatment of NSCLC patients with a KRAS G12C mutation. This is a multi-center, single-arm, open-label study.

JAB-21822 is the best-in-class potential project for KRAS G12C inhibitors. The preliminary clinical data of the Phase I study of JAB-21822 published at the 2022 annual meeting of American Society of Clinical Oncology shows that as of April 1, 2022, a total of 72 patients with advanced solid tumors were enrolled, and efficacy was assessed for 32 NSCLC patients with KRAS G12C mutation. The overall response rate (ORR) was 56.3% (18/32) and the disease control rate (DCR) was 90.6% (29/32).

Currently, JAB-21822 is simultaneously undergoing clinical trials for monotherapy and combination therapy in China, the United States and Europe, including the monotherapy for NSCLC with KRAS G12C mutation, pancreatic ductal carcinoma and colorectal cancer; the combination therapy with EGFR monoclonal antibody; and the combination therapy with JAB-3312, a self-developed SHP2 inhibitor of the Company.

Warning under Rule 18A.08(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: There is no assurance that JAB-21822 will ultimately be successfully developed and marketed by the Company. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of Directors JACOBIO PHARMACEUTICALS GROUP CO., LTD. Yinxiang WANG

Chairman

Hong Kong, September 6, 2022

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Yinxiang WANG as Chairman and executive Director, Ms. Xiaojie WANG and Ms. Yunyan HU as executive Directors, Ms. Yanmin TANG, Dr. Dong LYU and Dr. Te-li CHEN as non-executive Directors, and Dr. Ruilin SONG, Dr. Daqing CAI and Dr. Ge WU as independent non-executive Directors.