



Kingdee International Software Group Company Limited

金蝶國際軟件集團有限公司

Stock Code 股份代號 : 268

2022中期報告

INTERIM REPORT



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REPORT OF DIRECTORS

董事會報告

Share Option Schemes

Share option schemes were adopted by the Company to encourage and reward the contribution of eligible persons to the Company. Eligible persons include employees, directors, partners, consultants, suppliers and customers of the Group.

Pursuant to the share option scheme adopted by the Company at the extraordinary general meeting on 11 July 2005 (the "2005 Scheme") and the adjustment made due to the bonus issue and the refreshment on the scheme limit in 2011, an aggregate of 529,501,600 share options were granted, of which 320,723,193 share options were exercised and 203,594,907 share options had lapsed since its adoption. Hence, 5,183,500 share options remained outstanding as at 30 June 2022. During the six months ended 30 June 2022 (the "Reporting Period"), 3,706,000 share options were exercised, 2,762,500 share options had lapsed and no share options were granted and/or cancelled.

At the annual general meeting of the Company convened on 8 May 2015, the Company terminated the 2005 Scheme and adopted a new share option scheme (the "2015 Scheme") with a validity period of ten years. The remaining life of the 2015 Scheme was around 2 years and 8 months as at the date of this report. As at 30 June 2022, the Company had granted 40,000,000 share options under the 2015 Scheme, of which 22,291,000 share options were exercised and 8,945,000 share options had lapsed since its adoption. During the Reporting Period, 3,564,000 share options were exercised, 150,000 share options had lapsed and no share options were granted and/or cancelled. Hence, 8,764,000 share options remained outstanding as at 30 June 2022. According to the scheme mandate limit of the 2015 Scheme approved by the annual general meeting of the Company on 8 May 2015 (being 259,264,096 share options), less the 40,000,000 share options granted by the Company since its approval and plus the 8,945,000 lapsed share options since its adoption, the Company may further grant 228,209,096 share options, representing approximately 6.57% of the total number of shares of the Company in issue as at 30 June 2022.

購股權計劃

本公司採納的購股權計劃的目的為激勵及獎勵合資格參與者為本公司作出貢獻。合資格參與者包括本集團的員工、董事、合作夥伴、顧問、供應商及客戶。

根據本公司於二零零五年七月十一日召開的特別股東大會上採納的購股權計劃(「二零零五年計劃」)及在二零一一年由於紅股發行和更新計劃限額而作出的調整，自購股權計劃被採納以來，授出的購股權總數為529,501,600股，其中320,723,193股購股權已獲行使，203,594,907股購股權已失效，所以，截至二零二二年六月三十日止，5,183,500股購股權尚未行使。於二零二二年六月三十日止六個月(「報告期」)，3,706,000股購股權已獲行使，2,762,500股購股權已失效，無股購股權被授出和/或註銷。

在二零一五年五月八日召開的週年股東大會上，本公司已終止二零零五年計劃並採納了一項新的購股權計劃(「二零一五年計劃」)，有效期為10年。截至本報告公佈之日，二零一五年計劃的剩餘有效期限約為二零八個月。截至二零二二年六月三十日止，自購股權計劃被採納以來，本公司已根據二零一五年計劃，授出40,000,000股購股權，其中22,291,000股購股權已獲行使，8,945,000股購股權已失效，所以，截至二零二二年六月三十日止，8,764,000股購股權尚未行使。報告期內，3,564,000股購股權已獲行使，以及150,000股購股權已失效，無股購股權被授出或註銷。根據二零一五年五月八日股東週年大會批准的二零一五年計劃限額(即259,264,096股購股權)，減去本公司自獲批後授出的40,000,000股購股權，再加上自採納以來已失效的8,945,000股購股權，本公司尚可授出228,209,096股購股權，佔二零二二年六月三十日本公司已發行股份約6.57%。

REPORT OF DIRECTORS 董事會報告

Details of the share options granted, exercised and/or lapsed under the 2005 Scheme and 2015 Scheme during the Reporting Period are set out in the table below:

根據二零零五年計劃和二零一五年計劃，於報告期內所授購股權，已獲行使和/或已失效的詳情載於表格如下：

Name or category of participants	Date of grant	Exercise period (Note 2)	Exercise price per share (HKD)	Options held at 31 December 2021 於二零二一年十二月三十一日 之購股權數目	Options granted during the Reporting Period 報告期內授出的購股權數目	Options exercised during the Reporting Period 報告期內行使的購股權數目	Options lapsed during the Reporting Period	
							Options held at 30 June 2022 於二零二二年六月三十日之 購股權數目	Options lapsed during the Reporting Period 報告期內失效的購股權數目
姓名或參與者類別	授出日期	行使期(附註2)	行權價格(港元)	之購股權數目	報告期內授出的購股權數目	報告期內行使的購股權數目	報告期內失效的購股權數目	購股權數目
Oriental Tao Limited (Note 1) Oriental Tao Limited (附註1)	23/04/2014	23/04/2014 TO 22/04/2024	2.66	2,500,000	–	2,500,000	–	0
		23/04/2014至22/04/2024						
	12/05/2015	12/05/2015 TO 11/05/2025	4.6	2,500,000	–	2,500,000	–	0
		12/05/2015至11/05/2025						
Sub-total 小計				5,000,000		5,000,000	–	0
Lin Bo 林波	12/05/2015	12/05/2015 TO 11/05/2025	4.6	300,000	–	–	–	300,000
		12/05/2015至11/05/2025						
Sub-total 小計				300,000	–	–	–	300,000
Other employees 其他僱員	22/03/2013	22/03/2013 TO 21/03/2023	1.34	4,755,000	–	450,000	1,562,500	2,742,500
		22/03/2013至21/03/2023						
	23/04/2014	23/04/2014 TO 22/04/2024	2.66	4,397,000	–	756,000	1,200,000	2,441,000
		23/04/2014至22/04/2024						
	12/05/2015	12/05/2015 TO 11/05/2025	4.6	9,678,000	–	1,064,000	150,000	8,464,000
		12/05/2015至11/05/2025						
Other employees in aggregate 其他僱員總數				18,830,000	–	2,270,000	2,912,500	13,647,500
TOTAL 合計				24,130,000		7,270,000	2,912,500	13,947,500

REPORT OF DIRECTORS 董事會報告

Notes:

1. Mr. Xu Shao Chun, an executive director ("Director") of the Company, the chairman of the board of Directors (the "Board") and the chief executive officer of the Company, holds 100% of the interest in Easy Key Holdings Limited, which in turn holds 100% of the interest in Oriental Tao Limited.
2. The vesting period of the share options granted was four years and the vesting schedule was 25% after 12 months, 24 months, 36 months and 48 months from the date of grant, respectively.
3. The weighted average closing price prior to exercise of share options by each of Oriental Tao Limited and the other employees was approximately HK\$16.72 and HK\$17.84, respectively.
4. During the Reporting Period, no share options were granted and/or cancelled.

附註：

1. 公司執行董事、董事會主席兼首席執行官徐少春先生全資擁有 Easy Key Holdings Limited，該公司全資控股 Oriental Tao Limited。
2. 購股權的歸屬期為四年，歸屬計劃為自授出日期起第12個月、第24個月、第36個月及第48個月分別歸屬25%。
3. Oriental Tao Limited及僱員行權前的加權平均收盤價分別約為16.72港元及17.84港元。
4. 報告期內，沒有購股權被授出和/或註銷。

REPORT OF DIRECTORS 董事會報告

Share Award Scheme

The share award scheme was adopted by the Company (the "Share Award Scheme") on 4 December 2015 to provide incentives and reward the contributions of certain employees and directors of the Group.

The Share Award Scheme shall be valid and effective for a period of 10 years commencing on the adoption date. The Board may, from time to time, in its absolute discretion select the Selected Participants after taking into account various factors as they deem appropriate and determine the number of Award Shares to be awarded to each of the Selected Participants. The awarded shares comprise Shares subscribed for or purchased by the Trustee out of the Company's funds to the Trustee and be held on trust for the Selected Participants until such Shares are vested with the Selected Participants in accordance with the provisions of the Share Award Scheme.

The Board shall not make any further award of Awarded Shares which will result in the nominal value of the Shares awarded by the Board under the Share Award Scheme exceeding 3% of the issued share capital of the Company from time to time. For the avoidance of doubt, the 3% provided above shall exclude any Shares which have already been vested. The maximum number of Shares which may be awarded to a Selected Participant under the Share Award Scheme in any twelve (12)-month period shall not exceed 1% of the issued share capital of the Company from time to time. For details of the Share Award Scheme, please refer to the announcement of the Company dated 18 December 2015.

股份獎勵計劃

二零一五年十二月四日本公司採納股份獎勵計劃(「股份獎勵計劃」)以提供激勵以及獎勵本集團若干僱員及董事所作的貢獻。

股份獎勵計劃自採納日起有效期為10年。董事會經考慮彼等認為合適的多項因素後可不時全權酌情挑選獲選參與者，並釐訂授予各獲選參與者的獎勵股份數目。獎勵股份將包括受託人使用以本公司自有資金為受託人準備的現金認購或購買的股份，受託人將以信託形式代獲選參與者持有獎勵股份，直至該等股份根據股份獎勵計劃的條文歸屬予獲選參與者為止。

倘進一步授出獎勵股份會導致董事會根據計劃授出的股份面值超過本公司不時已發行股本的3%，則董事會不得進一步授出獎勵股份。為免生疑問，以上規定的3%不應包括任何已歸屬予獲選參與者的股份。根據計劃於任何十二(12)個月期間可授予每名獲選參與者的股份上限不得超過本公司不時已發行股本的1%。詳情請參考本公司日期為二零一五年十二月十八日之公佈。

REPORT OF DIRECTORS 董事會報告

During the Reporting Period, the Company had granted 7,207,500 awarded shares pursuant to the Share Award Scheme; and as at 30 June 2022, a total of 1,337,500 awarded shares granted to the Directors were still outstanding, details of which are as follows:

報告期內，本公司根據股份獎勵計劃共計授出7,207,500股獎勵股份，截至二零二二年六月三十日止，本公司董事仍有尚未歸屬的獎勵股份共1,337,500股，有關詳情如下：

Name of Director	董事姓名	As at 31 December 2021 於二零二一年 十二月三十一日	Granted during the Reporting Period 報告期內授出	Vested during the Reporting Period 報告期內歸屬	As at 30 June 2022 於二零二二年 六月三十日
Xu Shao Chun	徐少春	1,525,000	150,000	925,000	750,000
Lin Bo	林波	1,037,500	150,000	600,000	587,500

Use of proceeds from Placing

The Company completed the placing of 133,280,000 new Shares (the "Placing Shares", each a "Placing Share") at the price of HK\$17.82 per Placing Share (the "Placing") under general mandate on 28 August 2020. The aggregate nominal value of the Placing Shares is HK\$3,332,000. The closing price per share as quoted on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on the date of signing of the Placing Agreement was HK\$18.32.

配售所得款項用途

二零二零年八月二十八日，本公司根據一般授權按每股配售股份17.82港元的價格完成了133,280,000股配售股份（「配售股份」）的配售。配售股份的名義對價為3,332,000港元。配售協議簽署當日，公司在香港聯合交易所有限公司（「香港聯交所」）的每股收盤價為18.32港元。

REPORT OF DIRECTORS 董事會報告

The gross and net proceeds raised from the placing were approximately HK\$2,375.1 million and were approximately HK\$2,353.0 million, respectively. On this basis, the net price per Placing Share was approximately HK\$17.65. The intended and actual use of proceeds from the Placing up to 30 June 2022 are set out as follows:

配售的總及淨收益分別為約2,375.1百萬港元及約2,353.0百萬港元。據此計算，每股配售股份的淨價約為17.65港元。於二零二二年六月三十日止的配售的收益實際用途如下：

		Proceeds from the Placing	Proceeds utilised during the Reporting Period	Proceeds utilised up to 30 June 2022	Unutilised funds as at 30 June 2022	Expected timeline for utilising unutilised funds (Note)
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	
Research and development (50.0%)	研發資金(50.0%)	1,176,850	103,674	1,176,850	0	-
Future potential investments (30.0%)	未來潛在投資(30.0%)	706,110	0	625,543	80,567	By December 2022 2022年12月
Working capital and general corporate purposes (20.0%)	營運資金及一般公司用途(20.0%)	470,740	0	470,740	0	-

Note:

The expected timeline for utilising the unutilised funds is based on the best estimation of the future market conditions made by the Group. It may be subject to change based on the current and future development of market conditions.

附註：

使用未使用資金的預期時間表基於本集團對未來市場狀況的最佳估計，可能會根據當前和未來市場條件的發展而變化。

REPORT OF DIRECTORS 董事會報告

Directors' and Chief Executive's Interests or Short Positions in the Shares, Underlying Shares or Debentures

As at 30 June 2022, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), which would be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which would be required, pursuant to section 352 of the SFO to be entered in the register referred to therein, or which would be required to be notified to the Company and the Stock Exchange pursuant to the "Model Code for Securities Transactions by Directors of Listed Issuers" (the "Model Code") as set out in Appendix 10 to The Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), were as follows:

董事及最高行政人員於股份、相關股份或債券證中擁有的權益與淡倉

於二零二二年六月三十日，本公司各位董事及最高行政人員在本公司或其相關法團(定義見《證券及期貨條例》(香港法例第571章)(「證券及期貨條例」)第XV部分)的股份、相關股份或債券證中所擁有根據證券及期貨條例第XV部分第7及8章的規定需要通知本公司和香港聯合交易所，或根據證券及期貨條例第352條規定須在存置之登記冊中記錄，或根據香港聯交所證券上市規則(「上市規則」)附錄十之《上市公司董事進行證券交易的標準守則》(「標準守則」)的規定需要通知本公司和香港聯交所之權益或淡倉如下：

Interests in the shares/underlying shares of the Company

本公司股份／相關股份中之好倉

Name of Directors	董事姓名	Number of shares/ underlying shares (where appropriate) 股份／相關股份 數目(如適用)	Capacity	Percentage of total number of issued shares (approximate) 佔已發行股本 約百分比
Xu Shao Chun	徐少春	682,198,624(L) 750,000(L) 20,501,057(L)	Interests of controlled corporation (Note 1) 於控股公司之權益(附註1) Beneficiary of a trust (Note 2) 信託受益人(附註2) Beneficial owner 實益擁有人	
Aggregate:	合計：	703,449,681		20.24%
Lin Bo	林波	1,522,573(L) 587,500(L)	Beneficial owner 實益擁有人 Beneficiary of a trust (Note 3) 信託受益人(附註3)	
Aggregate:	合計：	2,110,073		0.06%

REPORT OF DIRECTORS 董事會報告

Name of Directors	董事姓名	Number of shares/ underlying shares (where appropriate) 股份／相關股份 數目(如適用)	Capacity 權益性質	Percentage of total number of issued shares (approximate) 佔已發行股本 約百分比
Gary Clark Biddle	Gary Clark Biddle	1,230,000(L)	Beneficial owner 實益擁有人	
Aggregate:	合計：	1,230,000		0.04%
Dong Ming Zhu	董明珠	400,000(L)	Beneficial owner 實益擁有人	
Aggregate:	合計：	400,000		0.01%
Liu Chia Yung	劉家雍	200,000(L)	Beneficial owner 實益擁有人	
Aggregate:	合計：	200,000		0.01%

Notes:

附註：

The percentage represents the total number of the shares interested divided by the total number of issued shares of 3,474,810,271 as at 30 June 2022.

上述百分比乃持有的股票權益總數除以截至二零二二年六月三十日的已發行總股本(股份數目為3,474,810,271)得出。

1. Of the 682,198,624 shares, 386,312,000 shares were held through Oriental Tao Limited and 295,886,624 shares were held through Billion Tao Limited. Oriental Tao Limited and Billion Tao Limited are wholly owned by Easy Key Holdings Limited, which is in turn wholly owned by Mr. Xu Shao Chun. Therefore, Mr. Xu Shao Chun is deemed to be interested in those 682,198,624 shares.

1. 此682,198,624股股份中，386,312,000股股份由Oriental Tao Limited持有，295,886,624股股份由Billion Tao Limited持有。Oriental Tao Limited及Billion Tao Limited由Easy Key Holdings Limited全資擁有，而Easy Key Holdings Limited由徐少春先生全資擁有，故徐少春先生被當作於該682,198,624股股份擁有權益。

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2. The 750,000 shares are the awarded shares granted to Mr. Xu Shao Chun under the Share Award Scheme and held by the trustee to the Share Award Scheme – Bank of Communications Trustee Limited. Details of the awarded shares are set out in the section headed “Share Award Scheme” of this report.
2. 根據「股份獎勵計劃」，授予徐少春先生之750,000股獎勵股份由信託機構交通銀行信託有限公司持有。該獎勵股份的詳情載於本報告「股份獎勵計劃」。
3. The 587,500 shares are the awarded shares granted to Mr. Lin Bo under the Share Award Scheme and held by the trustee to the Share Award Scheme – Bank of Communications Trustee Limited. Details of the awarded shares are set out in the section headed “Share Award Scheme” of this report.
3. 根據「股份獎勵計劃」，授予林波先生之587,500股獎勵股份由信託機構交通銀行信託有限公司持有。該獎勵股份的詳情載於本報告「股份獎勵計劃」。
4. (L) denotes long position.
4. (L)表示好倉。

Save as disclosed above, as at 30 June 2022, none of the Directors and chief executive of the Company had any interests and short positions in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which would be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which would be required, pursuant to section 352 of the SFO to be entered in the register referred to therein, or which would be required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除本段所披露的內容之外，截至二零二二年六月三十日止，本公司概無董事及最高行政人員擁有根據證券及期貨條例第XV部的定義須知會本公司及聯交所於本公司及聯營公司(根據證券及期貨條例第XV部的定義)之股份、相關股份或債券的權益，該等權益根據證券及期貨條例第XV部第7、第8章，須知會本公司及聯交所，或根據證券及期貨條例第352條規定須予備存的登記冊所記錄者，或根據標準守則須知會本公司及聯交所的權益。

Directors' Rights to Acquire Shares or Debentures

Save as disclosed in the section headed “Share Option Schemes” above, none of the Directors or their respective associates (as defined under the Listing Rules) was granted by the Company, or any of its subsidiaries, any rights or options to acquire shares or debentures in the Company during the Reporting Period.

董事收購股份或債券證的權利

除上文「根據購股權計劃」所披露外，報告期內，本公司及其附屬公司概無向本公司董事及或其聯繫人(定義見上市規則)任何授予其購入本公司股份或債券證的權利或期權。

REPORT OF DIRECTORS 董事會報告

Substantial Shareholders' and Other Persons' Interests and Short Positions in the Shares, Underlying Shares and Debentures

As at 30 June 2022, as far as the Directors were aware, the following persons (other than the Directors and chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Part XV of the SFO and required to be recorded in the register required to be kept under section 336 of the SFO:

主要股東及其他人士於股份、相關股份及債券的權益與淡倉

據董事所知，於二零二二年六月三十日，以下人士（本公司董事及最高行政人員除外）於本公司股份及相關股份中擁有根據證券及期貨條例第XV部的規定需要向本公司披露及根據證券及期貨條例第336條規定須在存置之登記冊中所記錄之權益或淡倉：

Long positions in shares/underlying shares of the Company

本公司股份／相關股份中之好倉

Name	股東姓名	Number of shares/ underlying shares (where appropriate) 股份／相關股份 數目(如適用)	Capacity 權益性質	Percentage of total number of issued shares (approximate) 佔已發行股本 約百分比
Easy Key Holdings Limited (Note 1)	Easy Key Holdings Limited (附註1)	682,198,624 (L)	Interests of controlled corporation 於控股公司之權益	19.63%
Oriental Tao Limited (Note 1)	Oriental Tao Limited (附註1)	386,312,000 (L)	Beneficial owner 實益擁有人	11.12%
Billion Tao Limited (Note 1)	Billion Tao Limited (附註1)	295,886,624 (L)	Beneficial owner 實益擁有人	8.52%
JPMorgan Chase & Co. (Note 2)	JPMorgan Chase & Co. (附註2)	31,418,522 (L) 26,830,365 (S) 229,046,000 (L) 1,050,000 (S) 209,863,698 (P) 2,488,645 (L)	Interests of controlled corporation 於控股公司之權益 Investment manager 投資經理 Approved lending agent 核准借出代理人 Person having a security interest in shares 對股份享有擔保權益人	
Subtotal	合計	472,816,865 (L) 27,880,365 (S) 209,863,698 (P)		13.61% 0.80% 6.04%

REPORT OF DIRECTORS 董事會報告

Name	股東姓名	Number of shares/ underlying shares (where appropriate) 股份／相關股份 數目(如適用)	Capacity 權益性質	Percentage of total number of issued shares (approximate) 佔已發行股本 約百分比
The Capital Group Companies, Inc. (Note 3)	The Capital Group Companies, Inc. (附註3)	247,309,679 (L)	Interests of controlled corporation 於控股公司之權益	7.12%

Notes:

附註：

The percentage represents the total number of the shares interested or short positions divided by the total number of issued shares of 3,474,810,271 as at 30 June 2022.

上述百分比乃持有的股票權益與淡倉總數除以截至二零二二年六月三十日的已發行總股本(股份數目為3,474,810,271)得出。

1. Oriental Tao Limited and Billion Tao Limited are wholly owned by Easy Key Holdings Limited, which is in turn wholly owned by Mr. Xu Shao Chun.

1. Oriental Tao Limited和Billion Tao Limited由Easy Key Holdings Limited全資控股。Easy Key Holdings Limited由徐少春先生全資擁有。

REPORT OF DIRECTORS 董事會報告

2. According to the disclosure of interests form filed by JPMorgan Chase & Co. on 7 June 2022 regarding the relevant event which took place on 2 June 2022. 2. 根據二零二二年六月七日由JPMorgan Chase & Co.提交的
(於二零二二年六月二日發生的相關事項)權益披露表。

a) JPMorgan Chase & Co. was deemed to be interested in the shares of the Company as follows:

a) JPMorgan Chase & Co. 被當做於如下股份擁有實益：

Name of controlled corporation	Name of controlling person	% control	Direct interest (Y/N)	Number of shares
受控法團的名稱	控權人士的名稱	%控制 百分率	直接權益 (是/否)	股數
China International Fund Management Co., Ltd.	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	49	Y 是	2,622,000 (L)
JPMorgan Asset Management (Taiwan) Limited	JPMorgan Asset Management (Asia) Inc.	100	Y 是	2,577,000 (L)
J.P. Morgan SE	J.P. Morgan International Finance Limited	100	Y 是	54,000 (L)
J.P. Morgan Securities LLC	J.P. Morgan Broker-Dealer Holdings Inc.	100	Y 是	463,576 (L) 206,931 (S)
JPMORGAN CHASE BANK, N.A. – LONDON BRANCH	JPMorgan Chase Bank, National Association	100	Y 是	209,863,698 (L)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	JPMORGAN ASSET MANAGEMENT INTERNATIONAL LIMITED	100	Y 是	7,316,000 (L) 1,050,000 (S)
J.P. Morgan Investment Management Inc.	JPMorgan Asset Management Holdings Inc.	100	Y 是	94,682,000 (L)
JPMorgan Chase Bank, National Association	JPMorgan Chase & Co.	100	Y 是	4,697,000 (L)
JPMorgan Asset Management (Asia Pacific) Limited	JPMorgan Asset Management (Asia) Inc.	99.99	Y 是	117,152,000 (L)
J.P. MORGAN SECURITIES PLC	J.P. MORGAN CAPITAL HOLDINGS LIMITED	100	Y 是	33,389,591 (L) 26,623,434 (S)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	JPMORGAN ASSET MANAGEMENT INTERNATIONAL LIMITED	100	N 否	2,622,000 (L)
JPMORGAN ASSET MANAGEMENT INTERNATIONAL LIMITED	JPMorgan Asset Management Holdings Inc.	100	N 否	9,938,000 (L) 1,050,000 (S)
JPMorgan Asset Management Holdings Inc.	JPMorgan Chase Holdings LLC	100	N 否	224,349,000 (L) 1,050,000 (S)
JPMorgan Chase Holdings LLC	JPMorgan Chase & Co.	100	N 否	224,812,576 (L) 1,256,931 (S)
JPMorgan Asset Management (Asia) Inc.	JPMorgan Asset Management Holdings Inc.	100	N 否	119,729,000 (L)
J.P. Morgan International Finance Limited	JPMorgan Chase Bank, National Association	100	N 否	33,443,591 (L) 26,623,434 (S)
JPMorgan Chase Bank, National Association	JPMorgan Chase & Co.	100	N 否	243,307,289 (L) 26,623,434 (S)
J.P. Morgan Broker-Dealer Holdings Inc.	JPMorgan Chase Holdings LLC	100	N 否	463,576 (L) 206,931 (S)
J.P. MORGAN CAPITAL HOLDINGS LIMITED	J.P. Morgan International Finance Limited	100	N 否	33,389,591 (L) 26,623,434 (S)

REPORT OF DIRECTORS 董事會報告

and b) details of JPMorgan Chase & Co.'s derivatives interests are as follows:

- Listed derivatives – Cash settled: 147,000 (S)
- Unlisted derivatives – Physically settled: 359,039 (S)
- Unlisted derivatives – Cash settled: 21,292,000 (L) and 11,309,350 (S)

以及b)JPMorgan Chase & Co.之衍生品權益的詳情如下：

- 上市衍生品－折算現金為147,000(S)
- 非上市衍生品－實物結算為359,039(S)
- 非上市衍生品－折算現金為21,292,000(L)及11,309,350(S)

3. According to the disclosure of interest form filed by The Capital Group Companies, Inc. on 7 February 2022 regarding the relevant event which took place on 4 February 2022, The Capital Group Companies, Inc. were deemed to be interested in the shares of the Company as follows:

3. 根據二零二二年二月七日The Capital Group Companies, Inc.披露權益表格提出(於二零二二年二月四日發生的相關事項)·The Capital Group Companies, Inc.被當作於該股份擁有權益·如下：

Name of controlled corporation 受控法團的名稱	Name of controlling person 控股人士的名稱	% control 控制百分比	Direct interest (Y/N) 直接權益(是/否)	Number of shares 股數
Capital Research and Management Company	The Capital Group Companies, Inc.	100	Y是	239,160,679 (L)
Capital Research and Management Company	The Capital Group Companies, Inc.	100	N否	8,149,000 (L)
Capital Group International, Inc.	Capital Research and Management Company	100	N否	8,149,000 (L)
Capital International Sarl	Capital Group International, Inc.	100	Y是	1,053,000 (L)
Capital International, Inc.	Capital Group International, Inc.	100	Y是	7,096,000 (L)

4. (L) denotes long position, (S) denotes short position and (P) denotes lending pool.

4. (L)表示好倉·(S)表示淡倉·以及(P)表示借貸池。

Save as disclosed above, as at 30 June 2022, the Directors were not aware of any other person (other than the Directors and chief executive of the Company) who had an interest and short position in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO.

除以上披露外·截至二零二二年六月三十日止·本公司董事並不知悉任何人士(本公司董事及最高行政人員除外)擁有根據證券及期貨條例第336條規定須在存置之登記冊中所記錄之本公司股份及相關股份的權益或淡倉。

REPORT OF DIRECTORS 董事會報告

Purchase, Sale or Redemption of Shares

During the Reporting Period, the Company had repurchased the following Shares on the Stock Exchange:

Trading day	交易日	Number of Shares repurchased 購回股份數量	Price per Share or Highest	
			Price Paid (HK\$) 每股價格或付出最高價	Lowest Price Paid (HK\$) 最低價
28 January 2022	2022年1月28日	2,500,000	19.10	18.76
8 February 2022	2022年2月8日	990,800	18.90	18.58
14 February 2022	2022年2月14日	1,150,000	19.26	19.02
TOTAL	合計	4,640,800		

Those 4,640,800 Shares repurchased were cancelled on 28 February 2022.

During the Reporting Period, the Company purchased 6,586,000 shares of the Company on the Stock Exchange for an aggregate consideration of approximately HK\$100,297,074.52 pursuant to the Company's Share Award Scheme as adopted by the Company on 4 December 2015.

購買、出售或回購股份

報告期內，本公司於證券交易所回購股份購回的股份如下：

上述4,640,800股已於二零二二年二月二十八日註銷。

報告期內，根據本公司於二零一五年十二月四日所採納之股份獎勵計劃，本公司於證券交易所總代價約港元100,297,074.52購買本公司之6,586,000股股份。

REPORT OF DIRECTORS 董事會報告

Change of Information of Directors

During the Reporting Period, save as disclosed hereinbelow, there was no other information required to be disclosed pursuant to Rule 13.51B (1) of the Listing Rules:

- Mr. Xu Shao Chun (an executive Director) ceased to be an independent non-executive director of Zero2IPO Holdings Inc. (a company listed on the Stock Exchange, stock code: 1945) on 6 June 2022; and
- Ms. Katherine Rong Xin (an independent non-executive Director) was being appointed as an independent non-executive director of Landsea Green Life Service Company Limited (a company listed on the Stock Exchange, stock code: 1965) on 12 April 2022.

董事資料變更

報告期內，除以下披露，根據上市規則第13.51B(1)條，並無其他資料需要作披露：

- 徐少春先生(執行董事)於二零二二年六月六日停止擔任Zero2IPO Holdings Inc.(一家於聯交所上市的公司，股票代碼：1945)的獨立非執行董事；及
- Katherine Rong Xin女士(獨立非執行董事)於二零二二年四月十二日被任命為Landsea Green Life Service Company Limited(一家於聯交所上市的公司，股票代碼：1965)的獨立非執行董事。

REPORT OF DIRECTORS

董事會報告

Corporate Governance

The Company had complied with all the code provisions of the Corporate Governance Code (the "Code") as set out in Appendix 14 to the Listing Rules throughout the Reporting Period, except for the deviation in respect of the roles of chairman and chief executive officer under code provision C.2.1 of the Code. During the Reporting Period, Mr. Xu Shao Chun assumed the roles of both the Chairman and the chief executive officer of the Company. The Board considers that Mr. Xu Shao Chun, as one of the key founders of the Company, has abundant knowledge of the information technology industry and possesses a unique strategic perspective. The Board believes that he can lead the Company to formulate effective strategies and react promptly to market changes. His continuous service in both roles is beneficial to the stable and healthy development of the Company. However, the Board will review and make appropriate changes when necessary in order to enhance the level of corporate governance of the Company.

The Board is always committed to improving its level of corporate governance. Besides publishing a series of management systems, the Company also, from time to time, arranges trainings for Directors, senior management, and related employees in relation to duties of the Directors, continuing professional development, and other aspects of compliance with the Listing Rules as well as other relevant laws and regulations, so that the employees will always be equipped with the necessary knowledge and skills to perform their duties in a better way.

The Company will continue to comply with the Listing Rules and other relevant laws and regulations as amended from time to time; further enhance its level of corporate governance; improve and enhance its internal control in respect of disclosure of required information; and enhance its communication with its investors and other stakeholders.

Code of Conduct Regarding Directors' Securities Transactions

The Company has adopted a code of conduct regarding Directors' securities transaction on terms no less exacting than the required standard set out in the Model Code. Having made specific enquiry to each of the Directors, all the Directors confirmed that they had complied with such code of conduct throughout the Reporting Period.

企業管治

報告期內，本公司一直遵守上市規則附錄14《企業管治守則》(「守則」)的守則條文。除守則C.2.1有關主席與行政總裁角色區分規定外的所有守則條文。於報告期內，本公司的董事會主席及行政總裁均由徐少春先生出任。董事會認為，徐少春先生是本公司主要創辦人之一，擁有豐富的信息科技行業知識及獨特的戰略視野，能夠帶領本公司制定有效的戰略方向並對市場變化作出迅速反應，其持續在位有利於本公司穩定健康發展。董事會將不時檢討及將在有需要時作出適當變動，以提升管治水平。

董事會一直致力於持續提高公司的企業管治水平，除了在公司內部頒佈了一系列管理制度以外，公司亦不時為董事、高級管理人員及相關僱員安排董事責任、持續專業發展以及合規類培訓，持續、及時地學習不斷更新的監管要求以及專業知識，以便更好地履行職責。

公司將遵循不時更新的上市規則以及其他法律法規的要求，進一步提升企業管治水平，完善及提升信息披露內控，增加與投資人等各利益相關方的溝通、聯繫。

有關董事證券交易的操守守則

本公司已採納有關董事買賣證券之操守守則，守則的標準不遜於標準守則所規定的標準。經向全體董事作出具體查詢後，本公司董事於本中期報告所覆蓋的報告期間經已遵守有關操守守則。

REPORT OF DIRECTORS

董事會報告

Audit Committee

The audit committee of the Company had reviewed with the management the accounting principles and practices adopted by the Company and discussed auditing, internal controls and financial reporting matters. The audit committee had also reviewed the Group's unaudited consolidated results for the Reporting Period. The audit committee was of the opinion that the preparation of such results complied with the applicable accounting standards and requirements and that adequate disclosures were made.

Interim Dividend

The Board did not declare an interim dividend for the Reporting Period (six months ended 30 June 2021: nil).

Appreciation

On behalf of the Board, I would like to express our sincere thanks to all our management and staff for their dedication during the Reporting Period. Also, I would like to thank our shareholders for their continuous support.

By order of the Board
Kingdee International Software Group Company Limited
Chairman
Xu Shao Chun

Shenzhen, the People's Republic of China,
18 August 2022

As at the date of this report, the Board comprises Mr. Xu Shao Chun (Chairman of the Board and Chief Executive Officer) and Mr. Lin Bo (Chief Financial Officer) as executive Directors; Ms. Dong Ming Zhu and Mr. Gary Clark Biddle as non-executive Directors; and Mr. Liu Chia Yung, Mr. Zhou Jun Xiang and Ms. Katherine Rong Xin as independent non-executive Directors.

This report, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

審核委員會

審核委員會已經和管理層審閱了本集團採納的會計政策及管理，以及討論審計、內部監控及財務匯報事宜。審核委員會已經審閱報告期內本集團的未經審核綜合業績，並認為該等業績乃遵照適用的會計準則及要求而編製，且已作出充分披露。

中期股息

報告期內，董事會並無就宣派中期股息(二零二一年六月三十日止六個月：無)。

致謝

本人謹代表董事會感謝全體管理層及員工在期內對本集團作出的貢獻，亦衷心感激股東對本集團的不斷支持。

承董事會命
金蝶國際軟件集團有限公司
主席
徐少春

中華人民共和國·深圳
二零二二年八月十八日

於本報告日期，董事會成員包括執行董事徐少春先生(董事會主席及首席執行官)及林波先生(首席財務官)；非執行董事董明珠女士及Gary Clark Biddle先生；獨立非執行董事劉家雍先生、周俊祥先生及Katherine Rong Xin女士。

本報告的資料乃遵照上市規則而刊載，旨在提供有關本公司的資料；各董事願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均為準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

1. Financial Results

In the first half of 2022, the Group constantly developed the cloud subscription services, enabling the Group's Cloud service business to achieve 35.5% yoy growth in revenue. Cloud service revenue accounted for approximately 76.4% of the Group's total revenue. Annual Recurring Revenue (ARR) of Kingdee Cloud subscription was approximately RMB1.86 billion, an increase of 46.5% yoy. Meanwhile, subscription related contract liabilities achieved a yoy growth of 56.0%.

For the six months ended 30 June 2022, the Group recorded total revenue of RMB2,196,656,000, representing an increase of approximately 17.3% as compared to the same period in 2021 (1H2021: RMB1,872,399,000). Revenue from the ERP and other businesses decreased by 18.1% yoy.

For the six months ended 30 June 2022, loss attributable to owners of the Company was approximately RMB356,441,000 (1H2021: a loss of approximately RMB248,108,000 attributable to owners of the Company). The loss expansion was mainly due to the increased investment in product research and development of Kingdee Cloud products especially Kingdee Cloud Constellation and HR SaaS, as well as the adverse impact on the delivery efficiency of the project owing to the continuation of COVID-19 pandemic.

Basic loss per share attributable to owners of the Company amounted to approximately RMB10.38 cents. (1H2021: basic loss per share of approximately RMB7.25 cents).

Net cash outflow from operating activities of the Company was approximately RMB179,869,000 (1H2021: net cash outflow of approximately RMB96,513,000).

2. Strategy Review

Kingdee adheres to the strategy of "Platform + Finance & HR & Tax + Ecosystem", takes "wholeheartedly serve enterprises and enlighten every enterprise" as its mission, being committed to becoming "the most trustworthy enterprise service platform", aiming to help enterprises build the Enterprise Business Capability (hereinafter referred to as "EBC") and build a composable digital combat capability.

一. 公司財務表現

二零二二年上半年，本集團持續聚焦雲訂閱服務，助力集團雲服務業務實現收入同比增長35.5%，佔比集團收入約76.4%。金蝶雲訂閱服務年經常性收入(ARR)約為人民幣18.6億元，同比增長46.5%；雲訂閱服務相關的合同負債實現同比增長56.0%。

截至二零二二年六月三十日止六個月，本集團錄得收入約人民幣2,196,656,000元，較二零二一年同期增長約17.3%（二零二一年同期：人民幣1,872,399,000元），企業資源管理計劃及其他業務收入同比下降約18.1%。

截至二零二二年六月三十日止六個月，本公司權益持有人當期應佔虧損約為人民幣356,441,000元（二零二一年同期本公司權益持有人應佔虧損約人民幣248,108,000元）。上述虧損擴大主要係公司加大對雲服務產品尤其是金蝶雲·星瀚及HR SaaS的研發投入，以及新冠疫情持續，對項目交付效率產生不利影響所致。

本公司權益持有人應佔當期虧損之每股基本虧損約人民幣10.38分。（二零二一年同期：每股基本虧損約人民幣7.25分）。

本公司來自經營活動產生的淨現金流出約人民幣179,869,000元。（二零二一年同期淨現金流出約人民幣96,513,000元）。

二. 戰略摘要

金蝶始終堅持「平台+人財稅+生態」戰略，以「全心全意為企業服務，讓陽光照進每一個企業」為使命，致力於成為「最值得託付的企業服務平台」，旨在幫助企業構建企業數字化業務能力(Enterprise Business Capability，簡稱「EBC」)，打造可組裝的數字戰鬥力。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

2. Strategy Review (Continued)

Key Strategic Initiatives:

- Platform:** Kingdee Cloud Cosmic PaaS platform, built on the cloud-native platform with Kingdee Dynamic Domain Model (KDDM) as its core of technology, continues to enhance the technological capabilities such as low-code development, master data management, process management and RPA (Robotic Process Automation), build unified low-code platform, unleash and develop productivity, lay a solid foundation for the construction of enterprise business capability platform, and help enterprises quickly respond to the ever-changing market demands.
- Finance & HR & Tax:** Kingdee continues to launch various solution plans and products, solving customers' finance, HR and tax management issues based on design and service mindset, to enable customers achieving resilient growth.
- Ecosystem:** Kingdee is committed to building a mutual benefit, co-built and win-win ecological environment. Leveraging diverse ecosystem partners in consulting, product, implementation and development, channel and service, Kingdee is able to better reach out customers and serve customers. In addition, Kingdee will continue to invest in Kingdee Cloud Cosmic platform and its marketplace, to empower and support the development of partners which can fully concentrate on their specific fields.
- Customer Success:** Through the implementation of the mission of "wholeheartedly serve enterprises", the new generation of customer life-cycle experience based on Kingdee customer success methodology will enable customers achieving success, progress and excellence.

3. Group Business Review

Almost 30 years since its inception, Kingdee has provided digital management solutions to more than 7.4 million enterprises. Kingdee has also been well recognized by renowned domestic and international research institutions in the first half of the year, with new awards including: 1) the only Chinese enterprise SaaS vendor ranked top-ten market share in Gartner's 2021 High Productivity aSaaS Platform; 2) the No.1 IDC aPaaS China public cloud market ("China ERP Application Platform-based Cloud Services Market Insights"); and 3) selected into Gartner's China Enterprise Low-Code Application Platform Competitive Landscape, as China's representative vendor in the enterprise low-code platform.

二. 戰略摘要(續)

本集團主要戰略舉措包括：

- 平台：**金蝶雲·蒼穹PaaS平台基於雲原生架構，以金蝶動態領域模型(KDDM)為技術核心，持續深化低代碼開發、主數據管理、流程管理、RPA等技術能力，打造一體化低代碼組裝式平台，釋放開發生產力，為企業業務能力平台構建奠定堅實底座，幫助企業快速響應瞬息萬變的市場需求。
- 人財稅：**金蝶持續推出多樣的解決方案和產品，以設計與服務思維幫助客戶面對全新時代背景下的人、財、稅管理的問題，幫助客戶成為數治企業，實現韌性成長。
- 生態：**金蝶致力於構建一個共商、共建、共生的大生態。借助諮詢、產品、實施與開發、渠道、服務等多樣化的生態力量，將更好地觸達及服務客戶。金蝶亦將持續投資於蒼穹PaaS平台、應用市場，構建生態賦能與發展體系，使能生態夥伴專注於其優勢的領域。
- 客戶成功：**貫徹「全心全意為企業服務」的使命，基於金蝶客戶成功方法論的新一代全旅程體驗，使能企業及企業人員實現「成功、成長、成就」。

三. 公司業務摘要

金蝶成立近30年來，已為世界範圍內超過740萬家企業和組織提供數字化管理解決方案，上半年屢獲國內外知名研究機構認可，新獲獎項包括：1)唯一躋身Gartner 2021年高生產力aPaaS平台全球前十的中國企業級SaaS廠商，獲中國第一；2)獲得IDC aPaaS中國公有雲市場第一(《中國ERP應用平台化雲服務市場洞察》)；3)入選Gartner中國企業低代碼應用平台競爭格局，成為報告中中國企業低代碼平台代表廠商。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

3. Group Business Review (Continued)

Cloud service business

During the Reporting Period, revenue from the cloud service business grew by approximately 35.5% yoy from RMB1,238,258,000 in the same period in 2021 to RMB1,677,482,000, accounting for 76.4% of the Group's total revenue.

(1) Large Enterprise accelerating cooperation with Top500 Companies, proceeding in building local substitution benchmarks

Over five years of intensive development, Kingdee Cloud Cosmic has evolved into a leading enterprise-class PaaS platform as China top 500 companies' top choice. With advanced concept of composable capabilities and enhanced platform reliability, agility and intelligence, Kingdee Cloud Cosmic has developed into a solid digital foundation for enterprise full cloud migration. Large and Mega-size enterprises would face problems under various scenarios including traditional IT structure upgrade, business digital innovation, and resolving bottlenecks in key business systems. Kingdee Cloud Cosmic offers KDDM, service orchestration engine, integration facilitation, multi-dimensional database engine, AI, RPA and other enterprise Packaged Business Capabilities (PBC). These PBC components will support the de-coupling and restructure of enterprise business operation and management and digital innovation, achieving the reshape of digital combat capabilities. Kingdee Cloud Cosmic consistently pursued independent innovation, and accumulated more than 230 patents and five national awards by end of the Period.

Kingdee Cloud Constellation is designed for large enterprise EBC, covering standard applications and features such as finance cloud (financial accounting, global treasurer, intelligent tax, budget management, consolidated statements, financial middle office, management accounting, expense management), supply chain cloud, procurement cloud, marketing cloud, manufacturing cloud, etc. Among them, Constellation HR Cloud, which combined Huawei's leading global human resources management practice, focuses on the main business key points of human resources management in large Chinese enterprises. It is a global human resources management cloud service application product that satisfies the organizational transformation of the main business of large enterprises and the flexible adjustment of innovative businesses. In addition, financial middle office, EPM (Enterprise Performance Management) and smart finance have prominent differentiation advantages, helping large enterprises to build world-class financial systems and accelerate localization substitution.

三. 公司業務摘要(續)

雲服務業務

報告期內，雲服務業務同比增長約35.5%，從二零二一年同期的人民幣1,238,258,000元增加至人民幣1,677,482,000元，佔比集團收入約76.4%。

(1) 大型企業加速推進500強合作，國產替代再樹標桿

歷時5年市場磨礪，金蝶雲·蒼穹已經成長為眾多中國500強青睞的企業級PaaS平台。憑藉先進的可組裝理念和更可靠、更敏捷、更智能的平台能力，金蝶雲·蒼穹為企業業務全面上雲打造了堅實的數字底座。面向大型和超大型企業傳統信息化平台架構升級、業務數字化創新、破解關鍵業務系統「卡脖子」難題等業務場景，金蝶雲·蒼穹提供的動態領域模型(KDDM)、服務編排、融合集成、多維數據庫引擎、AI、RPA(Robotic Process Automation)等企業級可組裝能力，使得企業在業務經營管理、數字創新等領域進行的數字化解耦重構、重塑數字戰鬥力變得得心應手。金蝶雲·蒼穹長期堅持自主創新，截至報告期末，累計獲得專利230多項，國家級獎項5個。

金蝶雲·星瀚是專為大企業設計的大型企業EBC，涵蓋財務雲(財務核算、全球司庫、智能稅務、預算管理、合併報表、財務中台、管理會計、費用管理)、供應鏈雲、採購雲、營銷雲、製造雲等標準應用和特性。其中，星瀚人力雲結合華為領先的全球人力資源管理實踐，聚焦中國大企業人力資源管理的主要業務痛點，是滿足大型企業主營業務的組織變革、創新業務靈活調整的全球化人力資源管理雲服務應用產品；財務中台、EPM(企業績效管理)、智慧財務差異化優勢凸顯，助力大型企業構建世界一流的財務系統和加速國產化替代。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

3. Group Business Review (Continued)

Cloud service business (Continued)

(1) Large Enterprise accelerating cooperation with Top500 Companies, proceeding in building local substitution benchmarks (Continued)

During the Reporting Period, Kingdee Cloud Cosmic and Constellation recorded RMB284 million in revenue, an increase of 77.6% yoy, and the dollar retention ratio remained stable compared to the same period last year. During the period, 476 customers were signed, including 194 new customers, such as Shandong Heavy Industry, China General Technology Group, Minmetals International, Gemdale Corporation, Liugong Group, Guangdong Energy, Chongqing Pharma, etc. At the same time, the Company continued to introduce strategic implementation partners and achieved major breakthrough in direct implementation by partners. This initiative was to support Kingdee's large enterprise business growth plan. Cosmic and Constellation have helped 122 enterprises to complete localization substitution, and supported Huawei, Vanke, China Merchants Group, Wuchan Zhongda, Hesteel Group, Shagang Group and many other world top 500 companies to carry out digital management reconstruction.

(2) Medium Enterprise expanding the lead, subscription ARR achieved rapid growth of 53% yoy

In the first half of 2022, Kingdee Cloud Galaxy offered in-depth service for customers' full transformation in the fields of finance, research and development, supply chain, marketing, manufacturing, etc. These capabilities were developed based on the best practices from more than half market share within the novel elites of SMEs that are engaged in manufacturing, specialize in niche markets and boast cutting-edge technologies, and various unicorn companies. Galaxy launched Kingdee Cloud Galaxy Ultra based on Cosmic PaaS platform, and introduced four enterprise growth plans together with EXIN, Amazon AWS, Ctrip Travel and Deloitte to accelerate the execution of Galaxy's platform and ecosystem strategy. Furthermore, Galaxy enhanced the competitiveness of "PLM+ERP+MES", by upgrading the Manufacturing Operations Management (MOM) solution and special solutions for the novel elites of SMEs. Galaxy also launched the supply chain control tower, a metrics design platform based on a customizable number of metrics, which strengthened data intelligence services.

三. 公司業務摘要(續)

雲服務業務(續)

(1) 大型企業加速推進500強合作，國產替代再樹標桿(續)

報告期內，金蝶雲·蒼穹和金蝶雲·星瀚合計錄得收入約人民幣2.84億元，同比增長約77.6%，續費率較去年同期保持穩定；期內簽約客戶476家，包括新簽約客戶194家，突破山東重工、中國通用集團、五礦國際、金地集團、柳工集團、廣東能源、重慶醫藥等超大型和大型企業。同時，公司繼續引入戰略級交付夥伴，實現交付直簽突破，支撐全面進攻大企業市場的戰略。蒼穹和星瀚已經累計幫助122家企業完成國產化替代，助力華為、萬科、招商局、物產中大、河鋼集團、沙鋼集團等眾多世界500強進行數字化管理重構。

(2) 中型企業優勢持續擴大，訂閱ARR高速增長53%

2022年上半年，金蝶雲·星空深度服務客戶財務、研發、供應鏈、營銷、製造等全領域轉型，立足超過半數的專精特新企業及眾多獨角獸的標桿實踐；加強「一箭多星」佈局，基於蒼穹PaaS平台發佈金蝶雲·星空旗艦版，並與EXIN、亞馬遜雲、攜程商旅、德勤等生態夥伴發佈四大成長計劃，加速平台化和生態化戰略的推進。進一步提升「PLM+ERP+MES」競爭力，升級了製造運營管理方案(MOM)及專精特新企業專項方案；推出了基於可自定義指標數的指標設計平台的供應鏈控制塔，數據智能服務進一步加強。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

3. Group Business Review (Continued)

Cloud service business (Continued)

(2) **Medium Enterprise expanding the lead, subscription ARR achieved rapid growth of 53% yoy (Continued)**

During the Reporting Period, Kingdee Cloud Galaxy achieved revenue of approximately RMB786 million, an increase of 16.1% yoy. Subscription ARR expanded by 53% yoy. Dollar retention remained stable at 89%. Galaxy's customer base reached 28,300. During the period, Kingdee Cloud Galaxy signed more than 300 national and provincial novel elites of SMEs; Newly signed DONG FANG ZHEN XUAN, Zhoushan Boeing, Shanghai Mabwell, Shenzhen Microgate, Digibird, Senba Dptoelectronic, HeyGears, Snapmaker, FACC, Zhongshan Lanju, Joyoung Soymilk & Food, Hong Kong Catalo and other enterprises.

(3) **Small and Micro Enterprise strengthening business-finance-tax integrated solutions, continuously improving market share**

Kingdee Cloud Stellar is positioned to meet the requirements of small commerce businesses and industrial trade businesses in growth stage. Stellar kept improving product solutions to support the integration of "management + operation", helping enterprises to realize intelligent finance and tax management, digital and intelligent client management, online-offline integration and the integration of production, supply, distribution and collaboration. It redefined the industry benchmark for business-finance-tax integration. Through persistent innovation and marketing, the layout of Kingdee SME ecosystem continued to expand, which benefited Kingdee in market share gain.

During the Reporting Period, small and micro finance cloud service revenue maintained a fast growth rate of 74.1% yoy. Kingdee Cloud Stellar recorded a revenue growth of 337.7% yoy. Dollar retention was 72%. Stellar's customer base reached nearly 20,000.

三. 公司業務摘要(續)

雲服務業務(續)

(2) **中型企業優勢持續擴大，訂閱ARR高速增長53%(續)**

報告期內，金蝶雲·星空實現收入約7.86億元，同比增長約16.1%。星空雲訂閱ARR同比增長約53%，客戶續費率89%，客戶數達28,300家。期內，金蝶雲·星空簽約國家級和省級專精特新企業300餘家；新簽東方甄選、舟山波音、上海邁威生物、深圳麥捷科技、北京小鳥科技、森霸傳感、廣州黑格智造、深圳快造科技、珠海智新自動化科技、中山懷菊日化、九陽豆業、香港家得路(Catalo)天然健康食品等企業。

(3) **小微業財稅一體化升級，市佔率持續提升**

金蝶雲·星辰定位滿足成長期的小型商貿及工貿企業，持續完善解決方案，助力企業「管理+經營」一體化升級，幫助企業實現財稅管理智能化、客戶經營數智化、線上線下一體化和產供銷協同一體化，重新定義了業財稅一體化升級的標準。通過產品的不斷創新與營銷推廣，小微企業生態夥伴佈局日益完善，金蝶在小微企業市場的佔有率進一步提升。

報告期內，小微財務雲服務繼續保持快速增長，收入同比增長約74.1%，其中金蝶雲·星辰收入同比增長約337.7%，續費率72%，客戶數近20,000家。

BUSINESS REVIEW AND OUTLOOK

業務回顧及展望

3. Group Business Review (Continued)

Cloud service business (Continued)

(4) Cosmic ISV partners growing rapidly, moving forward in the layout of ecosystem strategy

Kingdee Cloud Cosmic ISV partner ecosystem continued to expand. Over 150 ISV partners developed their products based on Cosmic platform, covering 13 major sectors including intelligent manufacturing, transportation and logistics, wholesale and retail, finance, and life sciences. On strategic partners, Kingdee carried out cooperation with domestic and global consulting and service companies, and reached strategic partnership with Deloitte, Ernst& Young, ShineWing, HAND Enterprise, JGDT, etc. Meanwhile, Kingdee also deepened the collaboration with KPMG, iSoftStone and Chinasoft International. These partnerships formed Kingdee's implementation service ecosystem, and supported the Company's large enterprise market strategy. In addition, Kingdee co-built industry solutions with Huawei Cloud, Ali Cloud, Tencent Cloud, Amazon AWS and Meituan to offer comprehensive products on these platforms. Kingdee constantly improved the Xinchuang layout, completing product certifications with over twenty Xinchuang partners.

(5) Dedicating to core industry verticals, contributing to industry digital transformation

During the Reporting Period, in the steel and metallurgical industry, the Group entered into contracts with major customers including Jingye Group, Jiangsu Yonggang, China Minmetals Non-ferrous, Hunan Nonferrous, Shanxi Jingang, Anyang Iron and Steel Group. In property and construction industry, Kingdee signed Zhuhai Zhengfang, Xinyi Real Estate, New World China, and large construction and new infrastructure companies such as ZZTY and Heilan Smart Cloud. In property asset management industry, Wojiacloud released a smart state-owned asset management solution plan, and signed contracts with a number of state-owned enterprise customers such as Shanghai Huaxin Assets, Tianjin Urban Investment, Jinhua Urban Investment, etc., to support state-owned enterprises realizing online digital management of stock space assets and revitalize the value of assets. Kingdee Credit Technology launched a SaaS platform based on its digital supply chain credit service. Relying on its data capabilities and risk management capabilities, the SaaS platform could significantly enhance supply chain financing capabilities for enterprises, by constructing credit portfolios for the upstream and downstream partners and immediately connect more than forty banks and financial institutions.

三. 公司業務摘要(續)

雲服務業務(續)

(4) 蒼穹ISV夥伴快速發展，深化生態戰略佈局

蒼穹ISV開發夥伴生態持續發展，吸引超過150家ISV夥伴基於蒼穹平台開發產品，覆蓋智能製造、交通物流、批發零售、金融、生命科學等13個大行業。戰略生態方面，金蝶持續開展與國內外知名諮詢服務類企業合作，與德勤、安永、信永中和、漢得信息、建廣數科等達成戰略合作，同時繼續深化與畢馬威、軟通動力、中軟國際的合作，構建金蝶交付生態服務體系，支撐集團進攻大企業市場戰略；與華為雲、阿里雲、騰訊雲、亞馬遜AWS、美國等服務夥伴持續推進行業方案共創，完成跨平台的全線產品佈局，共同服務客戶；金蝶積極佈局信創生態，完成超過20家國產信創夥伴的產品適配認證。

(5) 持續深耕核心產業，助力行業數字化轉型

報告期內，冶金行業簽約敬業鋼鐵、江蘇永鋼、五礦有色、湖南有色、山西晉鋼、安陽鋼鐵等重點行業新老客戶；房地產建築行業，簽約珠海正方、新譚地產、新世界(中國)等房企，及中築天佑、海瀾智雲等大型建築及新基建企業；物業資管行業，我家雲發佈智慧國資產品方案，簽約上海華鑫資產、天津城投、金華城投等一批國資企業客戶，助力國資企業實現存量空間資產實現在線數字化管理，盤活資產價值；金蝶信科基於數字供應鏈信用服務的SaaS平台成功上線，依靠金蝶信科的數據能力及風控能力，快速建立起供應鏈上下游企業的信用資產，幫助企業一次連接超過四十家銀行金融機構，迅速提升企業供應鏈競爭力。

BUSINESS REVIEW AND OUTLOOK 業務回顧及展望

3. Group Business Review (Continued)

Cloud service business (Continued)

(6) **Taking Xu Shaochun WeChat public account as leverage for improving Kingdee's customer success system**

Pioneering in the enterprise service industry, Xu Shaochun WeChat Public Account (徐少春個人號) established the culture of "wholeheartedly serving the enterprise customers" through the entire user journey. In the first half of 2022, the Public Account received over 12,000 inquiries and consultations. Through optimizing the workflow, the Account enabled Kingdee's R&D team directly accessing to customer feedbacks, in order to promote product improvement. Going forward, Kingdee's customer success would take the Account as leverage for improving customer lifecycle experience.

ERP Business and others

During the Reporting Period, revenue from enterprise resource management plans and other businesses decreased approximately 18.1% yoy, from RMB634,141,000 in the same period last year to approximately RMB519,174,000.

三. 公司業務摘要(續)

雲服務業務(續)

(6) **以「徐少春個人號」為抓手，優化金蝶客戶成功體系**

「徐少春個人號」開創企業服務的先河，樹立了「全心全意為企業服務」的文化，貫穿客戶體驗全流程。2022年上半年，個人號共收到1.2萬個消息諮詢。此外，「徐少春個人號」通過優化流程，讓客戶反饋直達研發團隊，推動產品改進。未來，基於「徐少春個人號」，金蝶將持續優化端到端全旅程的金蝶客戶成功體系。

企業資源管理計劃業務及其他

報告期內，企業資源管理計劃業務及其他業務收入同比下降約18.1%，從去年同期的人民幣634,141,000元至人民幣519,174,000元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information

Revenue

For the year ended 30 June 2022, the Group recorded total revenue of RMB2,196,656,000, representing a yoy growth of 17.3% (1H2021: RMB1,872,399,000). Revenue from the Cloud Services increased by 35.5% yoy to RMB1,677,482,000 (1H2021: RMB1,238,258,000). Revenue from the ERP business and others amounted to RMB519,174,000 (1H2021: RMB634,141,000), a yoy decrease of 18.1%.

1. 主要財務資料

營業額

截至二零二二年六月三十日止，本集團錄得總營業額人民幣2,196,656,000元，同比增長17.3%(二零二一年同期：人民幣1,872,399,000元)。來自雲服務業務收入同比增長35.5%至人民幣1,677,482,000元(二零二一年同期：人民幣1,238,258,000元)。企業資源管理計劃業務及其他的收入為人民幣519,174,000元(二零二一年同期：人民幣634,141,000元)，同比下降18.1%。

		For the six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Cloud business	雲服務業務	1,677,482	1,238,258
– Enterprise cloud services	– 企業雲服務	1,161,330	868,670
– Small & Micro business finance cloud services	– 小微財務雲服務	380,235	218,403
– Industry cloud services	– 行業雲服務	135,917	151,185
ERP business and others	企業資源管理計劃業務及其他	519,174	634,141
– Revenue from sales of software and hardware products	– 軟件及硬件產品銷售的收入	175,469	254,664
– Revenue from rendering of software implementation, maintenance services, and others	– 提供軟件安裝、運維服務及其他的收入	343,705	379,477
		2,196,656	1,872,399

The above-mentioned increase in revenue from cloud services business was mainly attributable to the increase in revenue from the subscription of Kingdee Cloud products.

上述雲服務業務的收入增加主要由於金蝶雲產品的訂閱服務收入增加。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Gross Profit

The Group recorded gross profit of RMB1,330,808,000 (1H2021: RMB1,174,133,000), a yoy increase of approximately 13.3%. The gross profit margin decreased by 2.1 pts yoy of approximately 60.6% (1H2021: approximately 62.7%). The decrease was mainly due to the yoy increase in implementation costs from large enterprise model projects.

Selling and marketing expenses

During the Reporting Period, selling and marketing expenses totaled approximately RMB1,049,932,000 (1H2021: RMB887,846,000), representing an increase of 18.3% yoy. The percentage of selling and marketing expenses as a percentage of revenue increased from 47.4% in 1H2021 to 47.8% in 1H2022.

Administrative expenses

During the Reporting Period, administrative expenses totaled approximately RMB233,952,000, representing a yoy increase of 12.7% (1H2021: approximately RMB207,553,000). The percentage of administrative expenses as a percentage of revenue decreased from 11.1% in 1H2021 to 10.7% in 1H2022.

Research and development expenses

During the Reporting Period, the Group continued to focus on "Platform + Finance & HR & Tax + Ecosystem" and increased R&D investment in Kingdee Cloud Cosmic and Kingdee Cloud Constellation. Total research and development costs were approximately RMB794,806,000, representing an increase of approximately 19.0% yoy (1H2021: RMB667,911,000), of which, the R&D capitalization rate dropped to 31.3% (1H2021: 34.2%), the capitalized amount was RMB249,063,000, increased by approximately 8.9% yoy (1H2021: RMB228,722,000). Amortisation of research and development costs during the Reporting Period was RMB152,323,000, representing a decrease of 17.9% yoy (1H2021: RMB185,554,000), and the research and development costs recognised in the consolidated income statement was approximately RMB698,066,000, increased by 11.7% yoy (1H2021: RMB624,743,000). Research and development expenses as a percentage of revenue decreased from 33.4% in 1H2021 to 31.8% in 1H2022.

1. 主要財務資料(續)

毛利

本集團錄得毛利為人民幣1,330,808,000元(二零二一年同期: 人民幣1,174,133,000元), 同比增長約13.3%。毛利率較二零二一年同期下降2.1個百分點, 約為60.6%(二零二一年同期: 約62.7%)。毛利率下降主要係大企業市場標桿項目的交付人工成本增長所致。

銷售及推廣費用

報告期內, 銷售及推廣費用合計約人民幣1,049,932,000元(二零二一年同期: 人民幣887,846,000元), 同比增長18.3%。銷售及推廣費用佔營業額百分比由二零二一年上半年的47.4%增長至二零二二年上半年的47.8%。

行政費用

報告期內, 行政費用合計約人民幣233,952,000元, 同比增長12.7%(二零二一年同期: 約人民幣207,553,000元)。行政費用佔營業額百分比由二零二一年上半年的11.1%下降至二零二二年上半年的10.7%。

研究及開發費用

報告期內, 本集團繼續圍繞「平台+人財稅+生態」, 加大對金蝶雲·苍穹和金蝶雲·星瀚的研發投入。研究及開發成本總額為人民幣794,806,000元, 同比增加19.0%(二零二一年同期: 人民幣667,911,000元)。研發資本化率下降至31.3%(二零二一年同期: 34.2%), 已資本化金額為人民幣249,063,000元, 同比增長8.9%(二零二一年同期: 人民幣228,722,000元)。報告期內研究及開發成本攤銷額為人民幣152,323,000元, 同比下降17.9%(二零二一年同期: 人民幣185,554,000元), 而於合併損益表確認之研究及開發成本為人民幣698,066,000元, 同比增加11.7%(二零二一年同期: 人民幣624,743,000元)。研究及開發費用佔營業額百分比由二零二一年上半年的33.4%下降至二零二二年上半年的31.8%。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Other income and gains – net

During the Reporting Period, other income and gains-net was approximately RMB232,049,000, representing an increase of approximately 5.9% yoy (1H2021: approximately RMB219,127,000).

Operating loss

For the six months ended 30 June 2022, the Group recorded an operating loss of approximately RMB453,567,000 (1H2021: operating loss of approximately RMB354,584,000). Cloud business segment recorded an operating loss of approximately RMB514,880,000 (1H2021: loss of approximately RMB433,223,000); ERP business and other operating profit was approximately RMB27,669,000 (1H 2021: profit of approximately RMB42,724,000). The business contribution from the investment properties of the Group declined by approximately 6.3% yoy to approximately RMB33,644,000 (1H2021: approximately RMB35,915,000), due to the increase in self-use of the Group's properties.

Finance income – net

During the Reporting Period, the finance income – net amounted to approximately RMB47,755,000. In the same period of 2021, the finance income-net value was approximately RMB21,975,000, mainly due to the increase in finance income during the Reporting Period.

Income tax credit

During the Reporting Period, the income tax credit amounted to approximately RMB13,410,000 (1H 2021: approximately RMB38,679,000).

Loss and basic loss per share

For the six months ended 30 June 2022, the current loss attributable to owners of the Company was approximately RMB356,441,000 (1H2021: loss of approximately RMB248,108,000). Net loss margin attributable to owners of the Company was approximately 16.2% (1H2021: net loss margin of approximately 13.3%). Basic loss per share was approximately RMB10.38 cents (1H2021: basic loss per share of approximately RMB7.25cents).

1. 主要財務資料(續)

其他收入及利得－淨額

報告期內，其他收入及利得－淨額約為人民幣232,049,000元，同比增長約5.9%（二零二一年同期：約人民幣219,127,000元）。

經營虧損

截至二零二二年六月三十日止，本集團錄得經營虧損約人民幣453,567,000元（二零二一年同期：經營虧損約人民幣354,584,000元）。雲服務業務的分部經營虧損人民幣約514,880,000元（二零二一年同期：虧損約人民幣433,223,000元）；企業資源管理計劃業務及其他的分部經營利潤約人民幣27,669,000元（二零二一年同期：盈利約人民幣42,724,000元）。同時集團的投資物業業務貢獻同比下降約6.3%至約人民幣33,644,000元（二零二一年同期：約人民幣35,915,000元），主要係集團物業的自用面積增加所致。

財務收益－淨額

報告期內，財務收益－淨額約為人民幣47,755,000元，二零二一年同期財務收益－淨額約為人民幣21,975,000元，主要由於報告期內財務收益增加所致。

所得稅沖回

報告期內，所得稅沖回約為人民幣13,410,000元，二零二一年同期：所得稅沖回約人民幣38,679,000元。

虧損及每股虧損

截止二零二二年六月三十日止，本集團權益持有人佔當期虧損約人民幣356,441,000元（二零二一年同期：虧損約人民幣248,108,000元），歸屬於母公司的淨虧損率約為16.2%（二零二一年同期：淨虧損率約13.3%），每股基本虧損約人民幣10.38分（二零二一年同期：每股基本虧損約人民幣7.25分）。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Financial assets and derivative instruments at fair value through profit or loss

For six months ended 30 June 2022, the Group's financial assets and derivative instruments at fair value through profit or loss amounted to RMB1,207,420,000, representing a decrease of RMB500,273,000 from 31 December 2021, including the non-current portion of RMB993,301,000 (31 December 2021: RMB957,883,000) and the current portion of RMB214,119,000 (31 December 2021: RMB749,810,000).

Financial assets and derivative instruments at fair value through profit or loss included the following:

		30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產	159,335	703,193
Wealth management products (i)	資產管理產品(i)	53,594	44,472
Listed equity investment	上市股權投資	993,301	957,883
Unlisted equity investment	非上市股權投資	1,190	2,145
Derivative financial instruments	衍生金融工具	1,207,420	1,707,693
Less: non-current portion	減：非流動部分	(993,301)	(957,883)
Current portion	流動部分	214,119	749,810

(i) This represented the Group's investments in various wealth management products issued by commercial banks and state-owned financial institutions. These products have a term ranging from 1 months to 12 months. They have an expected annual return rate ranging from 2.30% to 4.10%. No single wealth management product investment accounted for over 5% of the Group's total assets. The fair values of these investments were determined based on income approach.

1. 主要財務資料(續)

以公允價值計量且其變動計入損益的金融資產及衍生金融工具

截至二零二二年六月三十日，本集團以公允價值計量且其變動計入損益的金融資產及衍生金融工具為人民幣1,207,420,000元，較二零二一年十二月三十一日減少人民幣500,273,000元，包括非流動部分人民幣993,301,000元(二零二一年十二月三十一日：人民幣957,883,000元)及流動部分人民幣214,119,000元(二零二一年十二月三十一日：人民幣749,810,000元)。

以公允價值計量且其變動計入損益的金融資產及衍生金融工具包括以下項目：

(i) 這表示本集團對商業銀行和國有金融機構發行的各種財富管理產品的投資。這些產品的有效期為1個月至12個月。他們的預期年回報率在2.30%至4.10%之間。沒有一項理財產品投資佔集團總資產的5%以上。這些投資的公允價值是基於收入法確定的。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Investment in associates

The changes in the book value of investments in associates during the six months ended 30 June 2022 are as follows:

		Six months ended 30 June 六月三十日止六個月 2022 二零二二年 RMB'000 人民幣千元
Opening amount	期初金額	393,003
Additions	增添	–
Gains from equity dilution	股權稀釋利得	15,216
Disposal (a)	處置(a)	(12,534)
Share of profit of associates – net	享有聯營投資的盈利份額－淨額	3,545
Closing amount	期末金額	399,230

(a) During the Reporting Period, the Group disposed 2.2% of the equity of Qijiyoudao Network Technology (Beijing) Co., Ltd. (企家有道網絡技術(北京)有限公司) (hereinafter referred to as “Qijiyoudao”) to independent third party.

All the associates of the Group are unlisted and operate in Mainland China.

Contract assets

During the Reporting Period, the contract assets of the Group were RMB329,782,000 as at 30 June 2022 and the corresponding contract assets were RMB322,974,000 as at 31 December 2021.

1. 主要財務資料(續)

聯營投資

聯營投資的帳面價值在截至二零二二年六月三十日止六個月內變動如下：

		Six months ended 30 June 六月三十日止六個月 2022 二零二二年 RMB'000 人民幣千元
Opening amount	期初金額	393,003
Additions	增添	–
Gains from equity dilution	股權稀釋利得	15,216
Disposal (a)	處置(a)	(12,534)
Share of profit of associates – net	享有聯營投資的盈利份額－淨額	3,545
Closing amount	期末金額	399,230

(a) 報告期內本集團處置企家有道網絡技術(北京)有限公司(以下簡稱「企家有道」)2.2%股權給獨立第三方。

本集團所有聯營公司均為非上市公司，並在中國大陸經營。

合同資產

報告期內，於二零二二年六月三十日，本集團的合同資產為人民幣329,782,000元，於二零二一年十二月三十一日的相應合同資產為人民幣322,974,000元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Loans to related parties

		Unaudited Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Loans to an associate	給予聯營企業貸款		
At 1 January	於一月一日	-	-
Loans provided to related parties	關聯方借款	-	200,000
Interests accrued	應收利息	-	250
At 30 June	於六月三十日	-	200,250

Contract liabilities

During the Reporting Period, the Group's contract liabilities amounted to approximately RMB2,411,267,000 as at 30 June 2022. The corresponding contract liabilities amounted to approximately RMB2,164,713,000 as at 31 December 2021. The increase in contract liabilities during the year was mainly due to the growth of the Group's cloud service business.

1. 主要財務資料(續)

給予關連方貸款

合同負債

報告期內，於二零二二年六月三十日，本集團的合同負債為人民幣2,411,267,000元。於二零二一年十二月三十一日的相應合同負債為人民幣2,164,713,000元。年內合同負債增加主要是由於本集團雲服務業務增長所致。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Liquidity, financial and capital resources

As at 30 June 2022, the Group recorded a total cash and bank deposits of approximately RMB3,713,459,000 (31 December 2021: RMB3,747,373,000). As at 30 June 2022, the Group held asset management products of approximately RMB159,335,000 (31 December 2021: RMB703,193,000). A substantial part of the Group's cash, bank deposit and wealth management products were denominated in RMB and the RMB-equivalent of the part denominated in foreign currencies were approximately RMB92,363,000 as at 30 June 2022 (31 December 2021: RMB110,848,000), which were mainly denominated in US dollar and Hong Kong dollar.

As at 30 June 2022, the Group's net current assets amounted to approximately RMB83,675,000 (31 December 2021: RMB1,387,504,000). As at 30 June 2022, the current ratio of current assets to current liabilities was approximately 1.03.

As at 30 June 2022, the Group's borrowings amounted to RMB50,000,000 (31 December 2021: RMB Nil).

Cash flow and fair value interest rate risk

The Group's exposure to changes in interest rates is mainly attributable to its borrowings. Borrowings carried at floating rates exposed the Group to cash flow interest-rate risk whereas those carried at fixed rates exposed the Group to fair value interest-rate risk.

The Group currently does not use any interest rate swaps to hedge its exposure to interest rate risk. However, the Group will consider hedging significant interest rate exposure should the need arise.

1. 主要財務資料(續)

現金流量、財務及資本資源

於二零二二年六月三十日，本集團錄得現金及銀行存款總額約人民幣3,713,459,000元(二零二一年十二月三十一日：人民幣3,747,373,000元)。於二零二二年六月三十日，本集團持有資產管理產品約人民幣159,335,000元(二零二一年十二月三十一日：人民幣703,193,000元)。本集團的現金、銀行存款及財產管理產品大部分以人民幣計值，而外幣計值部分於二零二二年六月三十日的人民幣等值約為人民幣92,363,000元(二零二一年十二月三十一日：人民幣110,848,000元)，主要以美元及港元計值。

於二零二二年六月三十日，本集團的流動資產淨值約為人民幣83,675,000元(二零二一年十二月三十一日：人民幣1,387,504,000元)。於二零二二年六月三十日，流動資產比流動負債的流動比率約為1.03。

於二零二二年六月三十日，本集團的借款為人民幣50,000,000元(二零二一年十二月三十一日：人民幣零元)。

現金流和公允價值利率風險

本集團對利率變動的風險敞口主要來自借款。以浮動利率計息的借款使本集團面臨現金流利率風險，而以固定利率計息的借款使本集團面臨公允價值利率風險。

本集團目前不使用任何利率掉期來對沖其利率風險敞口。不過，如果有需要，該集團將考慮對沖巨大的利率風險敞口。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Foreign exchange risk

The functional currency of the Company and its major subsidiaries is RMB. The majority of the revenues of the Group are derived from operations in the People's Republic of China.

Foreign exchange risk is the risk of loss resulting from changes in foreign currency exchange rates. Fluctuations in exchange rates between RMB and other currencies in which the Group conducts business may affect its financial position and results of operations. The foreign exchange risk faced by the Group mainly comes from movements in the US dollars/RMB and Hong Kong dollars/RMB exchange rates.

The Group does not have a foreign currency hedging policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

Credit risk

Credit risk arises from cash and cash equivalents, contractual cash flows of debt instruments carried at amortised cost, at fair value through profit or loss (FVPL) and deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding receivables.

The management manages the credit risk of cash and cash equivalents, pledged and short-term and long-term bank deposits and wealth management products (classified as financial assets at FVPL) by transacting with state-owned financial institutions and reputable commercial banks which are all high-credit-quality financial institutions in mainland China and Hong Kong.

In relation to trade receivables and contract assets, the Group has two kinds of distribution channels, one is sales to distributors and the other is sales to end customers.

For sales to distributors, the Group has assessed the credit quality of the distributors, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by management. The compliance with credit limits by distributors is regularly monitored by management.

1. 主要財務資料(續)

匯兌風險

本公司及主要子公司的功能貨幣為人民幣。本集團主要的收入來源於在中華人民共和國的經營。

匯兌風險是外匯匯率變化導致損失的風險。集團進行業務時人民幣與其他幣種之間的匯率波動會影響其財務狀況和經營成果。集團面臨的匯兌風險主要來自美元兌人民幣和港幣兌人民幣的匯率。

本集團無外幣套期保值政策。然而，本集團管理層會對外匯風險進行監控。並且在需要時對重大外幣風險採取套期保值。

信貸風險

信用風險源於現金及現金等價物、以攤餘成本計量的債務工具合同現金流量、以公允價值計量且其變動計入損益的債務工具合同現金流量、銀行和其他金融機構存款以及未收應收款在內的客戶信用風險。

為管理來自現金及現金等價物、抵押存款、短期銀行存款、長期銀行存款及資產管理產品（歸類為以公允價值計量且其變動計入損益的金融資產）的信用風險，本集團管理層僅與中國國有或信譽良好的中國大陸及香港的財務機構進行交易。

對於應收賬款及合同資產，本集團有兩種銷售渠道，一種是銷售給經銷商，另一種是銷售給最終客戶。

對於銷售給經銷商，本集團評估經銷商的信用品質會考慮其財務狀況、信用歷史記錄及其他因素。根據評估的信用品質設定相應的信用額度。管理層亦採取一定的監控程序確保經銷商在信用額度內採購。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Credit risk (Continued)

For sales to end customers, the Group has no significant concentration of credit risk in trade receivables since the balance of trade receivables is composed of numerous individual small items and the exposure spreads over a large number of customers.

The Group's investments in debt instruments, including loans to third parties, are considered to be low risk investments. The credit ratings of the investments are monitored for credit deterioration.

For other receivables, management considers the probability of default upon initial recognition of asset and whether there has been significant increase in credit risk on an on-going basis. The directors of the Company believe that there is no material credit risk inherent in the Group's outstanding balances of other receivables.

Fund and working capital management

Our funds and liquidity management are centrally carried out by our fund management department. Our fund management department is generally responsible for overall management and implementation of funds, including formulating the capital management policy for our Group, guiding, coordinating and standardizing the fund management of regional companies, making annual funding plans, reviewing and summarizing annual capital budget, overseeing and assessing fund management of each regional company. Our finance departments of regional companies are committed to implementing the fund management policies formulated by our headquarters and are responsible for making funding plans and executing capital operations at subsidiary level. We have also adopted sophisticated fund management policies and implemented a set of rules and guidelines on fund management, such as the Group Capital Internal Control Management Measures (《集團資金基礎內控管理辦法》) and Fund Settlement Of Branch Offices Management Measures(《分支機構資金結算管理辦法》), to enhance the effectiveness and efficiency of fund management, thereby ensuring our financial security and reducing cost of capital.

1. 主要財務資料(續)

信貸風險(續)

對於銷售給最終客戶，因應收賬款非常零星且分佈於大量的消費者中，本集團於應收賬款並無集中的信貸風險。

本集團的債務工具投資，包括給予第三方的貸款，給予關聯方的貸款及委託貸款，被判定為低風險投資。為了防止信貸惡化，這些投資的信用評級收到了檢測。

對於其他應收款項，管理層考慮初始確認資產時出現違約的可能性以及它們是否在持續的基礎上顯著增加了信用風險。本公司董事認為，本集團其他應收款項的未清償餘額不存在重大的內在信用風險。

資金及營運資金管理

資金及流動資金由資金管理部統一管理。資金管理部一般負責資金的整體管理及實施，包括制定本集團資金管理政策、指導、協調及規範地區公司資金管理、制定年度資金計劃、檢討及總結年度資本預算、監督及評估各地區公司資金管理。地區公司的財務部致力實施總部制定的資金管理政策，負責於附屬公司層面制定資金計劃和執行資金營運。我們亦採取精細資金管理政策及實施一套資金管理規則和指引，例如《集團資金基礎內控管理辦法》與《分支機構資金結算管理辦法》，以提高資金管理的效果及效率，從而確保財政安全和減少資金成本。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

1. Major Financial Information (Continued)

Fund and working capital management (Continued)

To manage our idle cash on hand, we purchase and redeem wealth management products using them as our "cash pool" from which we could readily access cash as needed and generate higher yield than bank deposits. The underlying financial assets of the wealth management products in which we invested primarily consist of the low-risk wealth management products issued by financial institutions. The amount of the purchase will be determined based on our surplus funds. Our main treasury policy on fund management is the Wealth Management Administration Solution (《資金理財管理辦法》). We consistently comply with our treasury policy during the procedures of purchasing the wealth management products and managing the relevant departments, as well as in conducting business, accounting and filing.

We are committed to safeguarding overall financial security and maintaining a strong cash position and a healthy debt profile with strong repayment ability. By adopting a full, reasonable and professional assessment mechanism, preparing annual and monthly funding plans, The Group has established disciplined fund management principal, which allows us to efficiently manage market risks.

For budget management, we have established a monthly, quarterly and annual budget management system, then seek approval from our chief financial officer. The capital budget plans should be made based on the objective basis of the Group's business plans, project schedules, and contractual payment terms to ensure that the plan accurately matches the actual business needs.

2. Employee and Remuneration Policy

During the Reporting Period, total number of employees in the Group reached 11,708. The Group adhered to the philosophy of "Customer foremost, long-term adherence to professionalism", and continued to encourage product innovation and quality enhancement. The Group encouraged innovations within front-line organizations, and carried out the reform on each customer touchpoint to further improve customer experience. The Group implemented four matrices for improving the company organization, including matrix methodology, systematization, platform and intelligent organizations. Based on the philosophy of "Strivers oriented, long-term adherence to pure and visionary mind", the Group persistently recruited leading talents and top-class graduates for cloud transformation, and encouraged job rotation among senior management and backbone employees. The Group aimed to develop management talents and innovation-driven talents, in order to inspire organizational dynamics.

The Group has developed a series of systems to ensure that various training activities are carried out effectively and in a disciplined manner and improve employees' professionalism and core competitiveness through training. The Group's remuneration policy is primarily based on the position, duties, performance and outstanding contribution of each employee with reference to prevailing market conditions.

1. 主要財務資料(續)

資金及營運資金管理(續)

為了管理庫存閒置現金，我們購買及贖回理財產品作「現金池」，我們可在需要時從中取得現金，獲得較銀行存款高的收益。我們投資的理財產品的相關金融資產主要包括金融機構發行的低風險理財產品。購買金額將根據盈餘資金釐定。我們以《資金理財管理辦法》作為對基金管理的主要財務政策。我們購買理財產品和管理相關部門的程序與進行業務、會計及備案的過程一直遵守財務政策。

我們致力保障全面的財務安全，並維持良好的現金水準和穩健的負債結構，有充足的償付能力。通過全面、合理及專業的評審機制，我們制定年度與每月資金規劃，已建立一套嚴謹的資金管理原則，可以有效管理市場風險。

預算管理方面，我們已建立每月、每季及全年預算管理制度，由首席財務官審批。資本預算計劃應基於本集團的業務計劃、項目時間表及合約付款期而制訂，以確保準確配合實際業務需要。

2. 僱員及薪酬政策

報告期內，本集團員工人數達11,708人。本集團堅持「以客戶為中心、長期堅持專業主義」，繼續激勵產品創新和質量建設，鼓勵一線組織創新，開展用戶體驗提升的全旅程觸點變革，開展流程與職位體系變革，落實矩陣化、體系化、平台化、智能化組織「四化」建設。本集團堅持「奮鬥者為本、長期堅持明心淨心」，繼續引進雲轉型領軍人才和一流高校應屆畢業生，鼓勵高級經理人及核心骨幹進行輪崗，培養經營型、創新型人才，激發組織活力。

本集團制定了一系列制度，保障各類培訓活動能夠有規可循的高效開展，切實地借助培訓提升員工的專業性與核心競爭力。本集團的薪酬政策主要根據每位員工的職位職級、工作責任、工作績效、突出貢獻，以及現行市場情況釐定。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

3. Social Responsibility

In the first half of 2022, the Group carried out social responsibilities through proactive contribution to enterprises and colleges and universities fighting with COVID. During the Reporting Period, the Group activated cloud-based teaching service for colleges and universities, delivering lectures to their staff on the topic of Financial Big Data Analytics Course, Management Accounting Comprehensive Training Course and Human Resources Digital Management Course. The Group partnered with ZBG Education to launched a series of training courses of Enterprise Environment Financial Digital Practical Teaching for thousands of teachers and lecturers. In the first half of 2022, the Group successfully concluded the Sixth Innovation Cup of University Student Competition, and launched the China Software Cup of Developer Competition, Internet+Innovative and Entrepreneurial Enterprises Track. Nearly 500 colleges and universities participated in the competition, and around 20,000 students achieved skill enhancement from the competition. More than 500 digital talents were recruited by Kingdee's ecosystem partners. Meanwhile, Kingdee is very committed to advancing basic education in areas where education resources are scarce, supporting welfare undertakings and implementing various measures to support students at different levels in different places including Sichuan, Hunan and Jiangsu to realize their dreams.

Also, Kingdee provided digital management trainings to CEO and CIO and senior executives through Kingdee Digital Lectures. During the period, the Group commenced the online series of courses of CEO Digital Lectures – Entrepreneur Advanced Seminar and digital transformation workshops with 220 clients, empowering enterprise executives and fueling enterprise digital transformation.

The Group continued to support selection of the China Management Model Excellence Award and the "China Management Model 50+" forum ("China Management Global Forum"), by joining hands with the management experts at home and abroad, entrepreneurs and all sectors of society to advance enterprise management.

3. 社會責任

2022年上半年，本集團積極協助企業及高校應對疫情，切實履行社會責任。報告期內，及時開通高校雲端教學服務，為高校老師講授《財務大數據分析課程》、《管理會計綜合實訓課程》、《人力資源數字化管理課程》等多門課程，聯閣中博教育連袂推出「全企業環境財務數字化實踐教學」系列課程師資培訓，累計為超千位教師提供培訓。上半年，在圓滿完成第六屆創新盃大學生競賽的基礎上，新拓展「中國軟件盃開發者大賽」、「互聯網+雙創企業賽道」，累計近500高校組隊參與比賽，近2萬人次學生得到競賽能力提升，為生態企業輸送數字化人才500多名。同時，金蝶關注教育資源匱乏地區的基礎教育，持續踐行公益事業，以各種形式支援包括四川、湖南、江蘇等地學子實現成長夢想。

同時，依託金蝶數字學堂，面向中國企業CEO、CIO等高管提供企業數字化管理實訓。期內開展線上「CEO數字學堂－企業家高級研修班」系列課程及數字化轉型工作坊，總計超220位客戶參加，賦能企業高管，助力中國企業數字化轉型。

本集團繼續支援中國管理模式傑出獎評選及「中國管理模式50+」論壇（「中國管理全球論壇」），攜手管理學者、企業家與社會各界，共同推動企業管理進步。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

4. Outlook

In the first half of 2022, the repetition of COVID-19 breakout in China and uncertainties in global economic recovery post many challenges. The challenging environment pushed for the acceleration of digital transformation to pursue high quality growth across different industries and verticals. Kingdee will play a major role in the enterprise digital transformation by offering the new generation composable EBC digital platform and delivering agile innovation capabilities to resolve challenges, and realizing "data-driven enterprise, resilient growth."

Looking forward, the Group will adhere to the Kingdee philosophy of "Customer foremost, long-term adherence to professionalism; Strivers oriented, long-term adherence to pure and visionary minds," fighting alongside customers. On the basis of consistent self-innovation and advancing technology, Kingdee will promote open and win-win with ecosystem partners. Kingdee will continue to execute the "Platform + Finance & HR & Tax + Ecosystem" strategy and remain unwaveringly committed to cloud subscription model, to achieve the mission of "Creating another Kingdee with the cloud subscription business model."

4. 未來展望

2022年上半年，國內新冠疫情反復，全球經濟復蘇面對諸多挑戰，嚴峻的外部生存環境也推動各行各業加速數字化轉型，追求高質量發展。金蝶通過幫助企業搭建新一代可組裝的EBC數字化平台，通過敏捷創新應對挑戰，實現「數治企業，韌性成長」。

未來，本集團將堅持「以客戶為中心，長期堅持專業主義；以奮鬥者為本，長期堅持明心淨心」的金蝶哲學，與每一位客戶並肩作戰；在堅持自主創新、技術引領的基礎上，與生態夥伴一起開放共贏；繼續聚焦「平台+人財稅+生態」戰略，堅定不移地向雲訂閱服務模式轉型，實現「用訂閱模式再造一個金蝶」。

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

簡明綜合中期財務狀況表

As at 30 June 2022

於二零二二年六月三十日

The board (the "Board") of directors (the "Directors") of Kingdee International Software Group Company Limited (the "Company") hereby announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2022 are as follows:

金蝶國際軟件集團有限公司(「本公司」)董事會(「董事會」)謹此公佈本公司及其附屬公司(「本集團」)截至二零二二年六月三十日止六個月之未經審核簡明綜合中期業績如下：

			Unaudited 未經審核 30 June 六月三十日 2022 二零二二年 RMB'000 人民幣千元	Audited 經審核 31 December 十二月三十一日 2021 二零二一年 RMB'000 人民幣千元
	Notes 附註			
Assets		資產		
Non-current assets		非流動資產		
Property, plant and equipment	6	不動產、工廠及設備	1,108,651	1,044,880
Right-of-use assets	7	使用權資產	200,571	208,274
Intangible assets	6	無形資產	1,126,876	1,037,366
Investment properties		投資性物業	1,538,286	1,538,286
Investments in associates	8	聯營投資	399,230	393,003
Deferred income tax assets		遞延所得稅資產	35,825	34,627
Financial assets at fair value through profit or loss	9	以公允價值計量且其變動計入損益的金融資產	993,301	957,883
Trade and other receivables	10	應收賬款及其他應收款	54,251	53,156
Loans to third parties	10	給予第三方貸款	32,102	23,470
Long-term bank deposits		長期銀行存款	1,945,000	1,325,000
			7,434,093	6,615,945
Current assets		流動資產		
Inventories		存貨	37,388	30,418
Trade and other receivables	10	應收賬款及其他應收款	405,149	391,966
Loans to third parties	10	給予第三方貸款	297,559	305,383
Contract assets		合同資產	329,782	322,974
Contract obtaining costs		合同取得成本	320,366	248,263
Financial assets at fair value through profit or loss	9	以公允價值計量且其變動計入損益的金融資產	212,929	747,665
Derivative financial instruments	9	衍生金融工具	1,190	2,145
Pledged bank deposits		已質押銀行存款	4,366	5,558
Short-term bank deposits		短期銀行存款	685,760	370,000
Cash and cash equivalents		現金及現金等價物	1,078,333	2,046,815
			3,372,822	4,471,187
Total assets		總資產	10,806,915	11,087,132

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

簡明綜合中期財務狀況表

As at 30 June 2022

於二零二二年六月三十日

			Unaudited 未經審核 30 June 六月三十日 2022 二零二二年 RMB'000 人民幣千元	Audited 經審核 31 December 十二月三十一日 2021 二零二一年 RMB'000 人民幣千元
	Notes 附註			
Liabilities		負債		
Non-current liabilities		非流動負債		
Lease liabilities	7	租賃負債	47,184	54,223
Deferred income tax liabilities		遞延所得稅負債	131,533	146,087
			178,717	200,310
Current liabilities		流動負債		
Trade and other payables	12	應付帳款及其他應付款	674,883	759,248
Contract liabilities		合同負債	2,411,267	2,164,713
Borrowings	13	借款	50,000	-
Lease liabilities	7	租賃負債	26,658	25,563
Current income tax liabilities		當期所得稅負債	17,283	17,979
Deferred income		遞延收入	109,056	116,180
			3,289,147	3,083,683
Total liabilities		總負債	3,467,864	3,283,993
Net assets		淨資產	7,339,051	7,803,139
Equity		權益		
Equity attributable to owners of the Company		公司所有者權益		
Share capital	11	股本	83,540	83,484
Share premium	11	股本溢價	5,041,601	5,149,350
Other reserves		其他儲備	776,757	744,204
Retained earnings		留存收益	1,263,013	1,619,454
			7,164,911	7,596,492
Non-controlling interests		非控制性權益	174,140	206,647
Total equity		總權益	7,339,051	7,803,139

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

簡明綜合中期損益表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		Unaudited 未經審核		
		Six months ended 30 June 六月三十日止六個月		
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元	
	Notes 附註			
Revenue from contracts with customers	與客戶之間的合同產生的收入	14	2,196,656	1,872,399
Cost of sales	銷售成本	15	(865,848)	(698,266)
Gross profit	毛利		1,330,808	1,174,133
Selling and marketing expenses	銷售及推廣費用	15	(1,049,932)	(887,846)
Administrative expenses	行政費用	15	(233,952)	(207,553)
Net impairment losses on financial assets and contract assets	金融資產及合同資產減值 損失淨額	15	(34,474)	(27,702)
Research and development costs	研究及開發成本	15	(698,066)	(624,743)
Other income and gains – net	其他收入及利得-淨額	16	232,049	219,127
Operating loss	經營虧損		(453,567)	(354,584)
Finance income	財務收益		49,811	25,724
Finance costs	財務費用		(2,056)	(3,749)
Finance income – net	財務收益－淨額		47,755	21,975
Share of profits of associates – net	享有聯營投資的盈利份額－淨額		3,545	7,473
Loss before income tax	扣除所得稅前虧損		(402,267)	(325,136)
Income tax credit	所得稅沖回	17	13,410	38,679
Loss for the period	當期經營虧損		(388,857)	(286,457)
Loss attributable to:	虧損歸屬於：			
Owners of the Company	本公司權益持有人		(356,441)	(248,108)
Non-controlling interests	非控制性權益		(32,416)	(38,349)
			(388,857)	(286,457)
Loss per share for loss attributable to owners of the Company	本公司權益持有人應佔虧損的每股虧損			
<i>(expressed in RMB cents per share)</i>	<i>(以每股人民幣分計)</i>			
– Basic	– 基本	18	(10.38)	(7.25)
– Diluted	– 稀釋	18	(10.38)	(7.25)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

簡明綜合中期綜合收益報表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Loss for the period	期內虧損	(388,857)	(286,457)
<i>Items that may be reclassified to profit or loss</i>	<i>期後可能會重分類至損益的項目</i>		
– Currency translation differences	– 外幣折算差額	(3,947)	1,006
Other comprehensive (loss)/income for the period	當期其他綜合(虧損)/收益	(3,947)	1,006
Total comprehensive loss for the period	當期總綜合虧損	(392,804)	(285,451)
Total comprehensive loss attributable to:	總綜合虧損歸屬於:		
– Owners of the Company	– 本公司權益持有人	(360,388)	(247,102)
– Non-controlling interests	– 非控制性權益	(32,416)	(38,349)
		(392,804)	(285,451)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

簡明綜合中期權益變動表

For the six months ended 30 June 2022 (All amounts in Renminbi thousands unless otherwise stated)

截至二零二二年六月三十日止六個月(除非另有說明，否則所有金額按人民幣千元列示)

		Unaudited 未經審核						
		Attributable to owners of the Company 本公司權益持有人應佔						
Notes		Share capital	Share premium	Other reserves	Retained earnings	Total	Non-Controlling interests	Total equity
附註		股本	股本溢價	其他儲備	留存收益	合計	非控制性權益	總權益
Balance at 1 January 2022	二零二二年一月一日結餘	83,484	5,149,350	744,204	1,619,454	7,596,492	206,647	7,803,139
Loss for the period	期內虧損	-	-	-	(356,441)	(356,441)	(32,416)	(388,857)
Other comprehensive loss	其他綜合虧損							
Currency translation differences	外幣折算差額	-	-	(3,947)	-	(3,947)	-	(3,947)
Total comprehensive loss	綜合總虧損	-	-	(3,947)	(356,441)	(360,388)	(32,416)	(392,804)
Transactions with owners	與權益持有者的交易							
Employees share option scheme:	職工股份獎勵計劃:							
- Proceeds from shares issued	- 發行股份所得款	11	150	21,116	-	21,266	-	21,266
Share award plan:	股份獎勵計劃:							
- Value of employee services received	- 職工服務價值	11	-	61,334	-	61,334	-	61,334
- Transfer shares to the awardees upon vesting	- 於歸屬時將股份轉移給獲獎勵人	11	-	(117,841)	117,841	-	-	-
- Shares purchased for share award plan	- 股份獎勵計畫所購股份		-	-	(81,341)	(81,341)	-	(81,341)
Buy-back of shares	回購股份		-	-	(72,260)	(72,260)	-	(72,260)
Cancellation of shares	註銷股份	11	(84)	(72,166)	72,260	-	-	-
Equity transactions with non-controlling interests	與非控制性權益的交易	11	-	(192)	-	(192)	(91)	(283)
Total transactions with owners	全部與權益持有者的交易		56	(107,749)	36,500	(71,193)	(91)	(71,284)
Balance at 30 June 2022	二零二二年六月三十日結餘	83,540	5,041,601	776,757	1,263,013	7,164,911	174,140	7,339,051

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY 簡明綜合中期權益變動表

For the six months ended 30 June 2022 (All amounts in Renminbi thousands unless otherwise stated)
截至二零二二年六月三十日止六個月(除非另有說明，否則所有金額按人民幣千元列示)

		Unaudited 未經審核						
		Attributable to owners of the Company 本公司權益持有人應佔						
	Notes	Share capital	Share premium	Other reserves	Retained earnings	Total	Non-Controlling interests	Total equity
	附註	股本	股本溢價	其他儲備	留存收益	合計	非控制性權益	總權益
Balance at 1 January 2021	二零二一年一月一日結餘	83,331	5,062,514	732,002	1,921,784	7,789,631	168,846	7,958,477
Loss for the period	期內虧損	-	-	-	(248,108)	(248,108)	(38,349)	(286,457)
Other comprehensive income	其他綜合盈利							
Currency translation differences	外幣折算差額	-	-	1,006	-	1,006	-	1,006
Total comprehensive income/(loss)	綜合總收益/(虧損)	-	-	1,006	(248,108)	(247,102)	(38,349)	(285,451)
Transactions with owners	與權益持有者的交易							
Employees share option scheme:	職工股份授權計劃:							
- Proceeds from shares issued	- 發行股份所得款	11	108	9,112	-	9,220	-	9,220
Share award plan:	股份獎勵計劃:							
- Value of employee services received	- 職工服務價值	11	-	52,106	2,638	54,744	-	54,744
- Transfer shares to the awardees upon vesting	- 於歸屬時將股份轉移給獲獎勵人	11	-	(86,688)	20,802	(65,886)	-	(65,886)
Equity transactions with non-controlling interests	與非控制性權益的交易	-	-	5,865	-	5,865	(3,866)	1,999
Total transactions with owners	全部與權益持有者的交易	108	(25,470)	29,305	-	3,943	(3,866)	77
Balance at 30 June 2021	二零二一年六月三十日結餘	83,439	5,027,044	762,313	1,673,676	7,546,472	126,631	7,673,103

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

簡明綜合中期現金流量表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Cash flows from operating activities:	經營活動的現金流量：		
Cash generated from operations excluding net cash inflow in loans to third parties from the micro-credit business	經營產生的現金(不包括小貸業務向第三方貸款的淨現金流入)	(192,643)	(89,747)
Net cash inflow in loans to third parties from the micro-credit business	小額信貸業務向第三方貸款的淨現金流入	17,848	964
Interest paid	已付利息	(2,036)	(1,849)
Income tax paid	已付所得稅	(3,038)	(5,881)
Net cash outflow from operating activities	經營活動產生淨現金	(179,869)	(96,513)
Cash flows from investing activities:	投資活動的現金流量：		
Purchases of property, plant and equipment	購買不動產、工廠及設備	(79,248)	(145,400)
Proceeds from disposals of property, plant and equipment	出售不動產、工廠及設備所得款	276	471
Purchases of intangible assets	購買無形資產	(251,219)	(232,556)
Payment for acquisition of a subsidiary	收購子公司而支出的現金淨額	-	(80,311)
Pledged and short-term bank deposits placed – net	質押銀行存款以及短期銀行存款存入－淨額	(934,568)	(1,053,871)
Interest received	已收利息	1,033	5,311
Purchases of financial assets at fair value through profit or loss	購買以公允價值計量且變動計入損益的金融資產	(125,500)	(849,383)
Proceeds from disposal of financial assets at fair value through profit or loss	處置以公允價值計量且變動計入損益的金融資產所得款	675,519	1,345,739
Loans provided to related parties	提供給關聯方的貸款	-	(200,000)
Proceeds from disposal of associates	處置聯營公司所得款	18,855	15,000
Net cash outflow from investing activities	投資活動所用淨現金	(694,852)	(1,195,000)

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

簡明綜合中期現金流量表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Cash flows from financing activities:	融資活動的現金流量：		
Proceeds from share options exercised	股份行權所得款	21,266	9,220
Transaction with non-controlling interests	與非控制性權益的交易	211	-
Proceeds from borrowings	借款所得款	50,000	-
Repayments of borrowings	償還借款	-	(120,000)
Principal elements of lease payments	租賃付款的本金部分	(15,838)	(15,654)
Payments for purchase of shares for share award plan	購買股份獎勵計畫持有之股份付款項	(81,341)	-
Payments for buy-back of shares	支付股權回購的款項	(72,260)	-
Net cash outflow from financing activities	融資活動所用淨現金	(97,962)	(126,434)
Net decrease in cash and cash equivalents	現金及現金等價物淨減少	(972,683)	(1,417,947)
Effects of exchange rate changes on cash and cash equivalents	現金及現金等價物外幣折算差額	4,201	(14,396)
Cash and cash equivalents at beginning of the period	期初之現金及現金等價物	2,046,815	2,753,631
Cash and cash equivalents at end of the period	期終現金及現金等價物	1,078,333	1,321,288

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明合併中期財務資料的選取附註

1. General information

Kingdee International Software Group Company Limited (the "Company") was incorporated in the Cayman Islands in 1999 as an exempted company with limited liability. The address of its office is Kingdee Software Park, 2 Keji 12th Road South, Hi-Tech Industrial Park, Nanshan District, Shenzhen, Guangdong Province, the People's Republic of China (the "PRC").

The Company is an investment holding company. The Company and its subsidiaries (together the "Group") are principally engaged in the cloud services, including enterprise cloud services, Small & Micro business finance cloud services, and industry cloud services; and enterprise resource planning ("ERP") business and others, including development and sales of software products, sales of hardware products, provision of implementation services, software solution consulting services, maintenance services, upgrade services, other supporting services, and others.

The company has its primary listing on the Stock Exchange of Hong Kong Limited since 15 February 2001.

The outbreak of the coronavirus disease 2019 ("COVID-19") had brought unprecedented challenges and added uncertainties to the economy. COVID-19 may affect the financial performance and position of the Group including revenue, impairment of goodwill, fair values of financial assets at fair value through profit or loss and investment properties, allowance for expected credit losses on trade and other receivables and contract assets so on. Due to the outbreak of COVID-19, the Group kept continuous attention on the situation of the COVID-19 outbreak and reacted actively to its impact on the financial position and operating results of the Group. As at the date that the consolidated financial statements are authorized for issue, the Group suffered an adverse impact on project implementation efficiency as a result of the continuation of COVID-19 pandemic.

These unaudited condensed consolidated interim financial statements are presented in thousands of Renminbi (RMB'000), unless otherwise stated. These unaudited condensed consolidated interim financial statements have been approved for issue by the Board of Directors on 18 August 2022.

This condensed consolidated interim financial information has not been audited.

1. 一般資料

金蝶國際軟件集團有限公司(「本公司」)於一九九九年開曼群島註冊成立為獲豁免有限公司。其辦事處地址為中華人民共和國(「中國」)廣東省深圳市南山區高新技術產業園科技南十二路2號·金蝶軟件園。

本公司為一家投資控股公司。本公司及其附屬公司(統稱「本集團」)的主要業務包括雲服務·包括企業雲服務·小微財務雲服務及行業雲服務;以及企業資源管理計劃業務及其他·其中包括:軟件產品的研發與銷售及硬件產品的銷售·安裝服務·軟件諮詢服務·維修服務·升級服務·其他支援服務及其他。

本公司的股份於二零零一年二月十五日在香港聯合交易所有限公司(「聯交所」)上市。

二零一九年新型冠狀病毒肺炎(COVID-19)的爆發給經濟帶來了前所未有的挑戰·並增加了不確定性。COVID-19可能影響本集團的財務表現和狀況·包括收入·商譽減值·以公允價值計量且其變動計入損益的金融資產的公允價值·貿易和其他應收款項的預期信用損失準備金和合同資產等。由於COVID-19的爆發·本集團持續關注COVID-19的爆發情況·並積極應對其對本集團財務狀況和經營成果的影響。於合併財務報表獲准刊發之日·新型冠狀病毒(COVID-19)疫情持續·對本集團的項目交付效率產生不利影響。

除另有註明外·本簡明合併中期財務資料以人民幣千元列報。本簡明合併中期財務報表已由董事會在二零二二年八月十八日刊發。

本簡明合併中期財務資料未經審核。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

2. Basis of preparation

This unaudited condensed consolidated interim financial information for the six months ended 30 June 2022 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The unaudited condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021 which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

3. Significant accounting policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2021, as described in those annual financial statements.

(a) The Group has applied the following amendments for the first time for their annual reporting period commencing 1 January 2022:

- Property, Plant and Equipment: Proceeds before intended use – Amendments to IAS 16
- Onerous Contracts – Cost of Fulfilling a Contract – Amendments to IAS 37
- Annual Improvements IFRS Standard 2018–2020
- Reference to the Conceptual Framework – Amendments to IFRS 3
- Amendments to AG5 Merger Accounting for common control combinations

The amendments listed above did not have any impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

2. 呈報基準

截至二零二二年六月三十日止六個月的該等未經審核簡明合併中期財務報表已根據國際會計準則第34號「中期財務報告」編製。該等未經審核簡明合併中期財務報表應與截至二零二一年十二月三十一日止年度的年度財務報表一併閱讀，該財務報表是根據國際財務報告準則編製的。

3. 會計政策

除下列所述外，編製本未經審核簡明合併中期財務資料採用之會計政策與截至二零二一年十二月三十一日止年度的財務報表所採用之會計政策一致。

(a) 本集團自二零二二年一月一日起開始的年度首次採納下列準則和修訂：

- 物業、廠房及設備：擬定用途前的收益 – 國際會計準則第16號(修訂)
- 有價合同 – 合同履約成本 – 國際會計準則第37號(修訂)
- 二零一八年至二零二零年國際財務報告準則的年度改進
- 參考概念框架 – 國際財務報告準則第3號(修訂)
- 經修訂會計指引第5號 – 同一控制合併的合併會計法

上述修訂對前期確認的金額沒有任何影響，預計不會對本期或未來期間產生重大影響。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

3. Significant accounting policies (Continued)

(b) New standards and interpretations not yet adopted

3. 會計政策(續)

(b) 尚未生效及本集團尚未提前採納的新準則、修訂及解釋

		Effective for annual periods beginning on or after 生效時間
IFRS 17 國際財務報告準則第17號	Insurance Contracts 保險合同	1 January 2023 二零二三年一月一日
Amendments to IAS 8 國際會計準則第8號(修訂)	Definition of Accounting Estimates 會計估計的定義	1 January 2023 二零二三年一月一日
Amendments to IAS 12 國際會計準則第12號(修訂)	Deferred Tax related to Assets and Liabilities arising from a Single Transaction 與單一交易產生的資產和負債相關的遞延所得稅	1 January 2023 二零二三年一月一日
Amendments to IAS 1 and IFRS Practice Statement 2 國際會計準則第1號(修訂)及國際財務報告 準則實施聲明第2號(修訂)	Disclosure of Accounting Policies 會計政策的披露	1 January 2023 二零二三年一月一日
Amendments to IAS 1 國際會計準則第1號(修訂)	Classification of Liabilities as Current or Non-Current 負債分類為流動負債或非流動負債	1 January 2024 二零二四年一月一日
IFRS 10 and IAS 28 (Amendments) 國際財務報告準則第10號(修訂)及 國際會計準則第28號(修訂)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營企業或合資企業之間的資產出售 或出資	To be determined 待定

Certain new accounting standards, amendments to accounting standards and interpretations have been published that are not mandatory for the six months ended 30 June 2022 and have not been early adopted by the Group. These standards, amendments or interpretations are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

Taxes on income for the interim period are accrued using the tax rates that would be applicable to expected total annual assessable profits.

以上新的會計準則及解釋已經發佈，這些準則及解釋在截至二零二二年六月三十日止六個月的報告期不是強制性的，也沒有被集團提前採用。經過管理層的初步評估，預計這些準則在當前或未來的報告期間和可預見的未來交易中不會對實體產生重大影響。

中期的所得稅以適用的全年預期應課稅溢利的應計稅率計算。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明合併中期財務資料的選取附註

4. Estimates

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this unaudited condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2021.

5. Segment information

The chief operating decision-maker has been identified as executive directors of the Company. The executive directors review the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The executive directors consider the business from product perspective. The Group has identified the following operating segments:

Cloud services business	–	Including enterprise cloud services, Small & Micro business finance cloud services, and industry cloud services
ERP business and others	–	Including sales of software and hardware products, provision of software implementation services, software solution consulting, maintenance, upgrade and other supporting services, and others
Investment properties operating business	–	Operation of investment properties

The chief operating decision-maker assesses the performance of the operating segments based on the profit for the period of each segment. Substantially all of the businesses of the Group are carried out in the PRC.

4. 估計

編製中期財務資料要求管理層對影響會計政策的應用和所報告資產和負債以及收支的數額作出判斷、估計和假設，實際結果或會與此等估計不同。

在編製此等未經審核簡明綜合中期財務資料時，管理層應用本集團會計政策時作出的重大判斷和估計不確定性的關鍵來源，與截至二零二一年十二月三十一日止年度的綜合財務報表所應用者相同。

5. 分部資料

首席經營決策者被認為公司的執行董事。執行董事審核集團內部報告以評估經營分部的業績並分配資源。管理層根據該類報告釐定經營分部。

執行董事從產品角度研究業務狀況。本集團決定經營分部如下：

雲服務業務	–	包括企業雲服務、小微財務雲服務、行業雲服務
企業資源管理計劃業務及其他	–	包括軟件產品及硬件產品的銷售、軟件安裝服務、軟件諮詢服務、運維服務、升級服務及其他支持服務、及其他
投資性物業經營	–	投資性物業的經營業務

首席經營決策者基於各分部的經營利潤評估各分部的業績表現。本集團的主要業務均在中國。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

5. Segment information (Continued)

The unaudited segment information for the six months ended 30 June 2022 is as follows:

5. 分部資料(續)

二零二二年六月三十日未經審核的分部資料如下：

		Cloud services business	ERP business and others	Investment properties operating business	The Group Total
		雲服務業務	企業資源管理計劃業務及其他	投資性物業經營業務	集團合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Revenue (from external customers)	收入(來自外部客戶的收入)	1,677,482	519,174	-	2,196,656
- Products transferred at a point in time	- 產品在某一點時間轉移	-	175,469	-	175,469
- Services transferred over time	- 服務在某段時間轉移	1,677,482	343,705	-	2,021,187
Operating (loss)/profit	經營(虧損)/盈利	(514,880)	27,669	33,644	(453,567)
Finance costs	財務費用	(1,528)	(528)	-	(2,056)
Finance income	財務收益	37,333	12,478	-	49,811
Finance income – net	財務收益 – 淨額	35,805	11,950	-	47,755
Share of profits of associates – net	享有聯營投資的盈利份額 – 淨額	-	3,545	-	3,545
(Loss)/profit before income tax	扣除所得稅前(虧損)/利潤	(479,075)	43,164	33,644	(402,267)
Income tax credit/(expense)	所得稅沖回/(費用)	22,816	(6,042)	(3,364)	13,410
Segment results	分部結果	(456,259)	37,122	30,280	(388,857)
Depreciation and amortisation	折舊及攤銷	145,431	59,263	-	204,693
Net impairment losses on financial assets and contract assets	金融資產和合同資產的淨減值損失	3,082	31,392	-	34,474
Share-based payment	以股份為基礎的支付	52,974	8,360	-	61,334

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

5. Segment information (Continued)

The unaudited segment information for the six months ended 30 June 2021 is as follows:

5. 分部資料(續)

二零二一年六月三十日未經審核的分部資料如下：

		Cloud services business	ERP business and others	Investment properties operating business	The Group Total
		雲服務業務	企業資源管理計劃業務及其他	投資性物業經營業務	集團合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Revenue (from external customers)	收入(來自外部客戶的收入)	1,238,258	634,141	-	1,872,399
- Products transferred at a point in time	- 產品在某一點時間轉移	-	254,664	-	254,664
- Services transferred over time	- 服務在某段時間轉移	1,238,258	379,477	-	1,617,735
Operating (loss)/profit	經營(虧損)/盈利	(433,223)	42,724	35,915	(354,584)
Finance costs	財務費用	(2,903)	(846)	-	(3,749)
Finance income	財務收益	16,322	9,402	-	25,724
Finance income – net	財務收益 – 淨額	13,419	8,556	-	21,975
Share of profits of associate – net	享有聯營投資的盈利份額 – 淨額	-	7,473	-	7,473
(loss)/Profit before income tax	扣除所得稅前(虧損)/利潤	(419,804)	58,753	35,915	(325,136)
Income tax credit/(expense)	所得稅沖回/(費用)	53,556	(11,286)	(3,591)	38,679
Segment results	分部結果	(366,248)	47,467	32,324	(286,457)
Depreciation and amortisation	折舊及攤銷	188,252	41,661	-	229,913
Net impairment losses on financial assets and contract assets	金融資產和合同資產的淨減值損失	254	27,448	-	27,702
Share-based payment	以股份為基礎的支付	11,415	44,048	-	55,463

The Company is incorporated in the Cayman Islands while the Group mainly operates its business in the PRC. Revenue from external customers from the PRC and other locations is RMB2,179,205,000 (the same period in 2021: RMB1,857,328,000) and RMB17,451,000 (the same period in 2021: RMB15,071,000), respectively, for the six months period ended 30 June 2022.

本公司歸屬於開曼群島但集團主要業務在中國。截至二零二二年六月三十日止，來自中國境內的外部客戶的總收入為人民幣2,179,205,000元(二零二一年同期：人民幣1,857,328,000元)，來自海外的外部客戶收入為人民幣17,451,000元(二零二一年同期：人民幣15,071,000元)。

There is no single customer that contributed to over 10% of the Group's revenue for the six months period ended 30 June 2022 and 2021.

截至二零二二年和二零二一年六月三十日止年度集團未有單一客戶對集團的收入貢獻超過10%。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

6. Property, plant, equipment and intangible assets **6. 不動產、工廠、設備及無形資產**

(a) Property, plant, equipment

(a) 不動產、工廠、設備

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Opening net book amount at 1 January	一月一日期初賬面淨值	1,044,880	746,148
Additions	增添	91,166	77,999
Disposals	處置	(324)	(350)
Depreciation	折舊	(27,071)	(21,724)
Closing net book amount at 30 June	六月三十日期終賬面淨值	1,108,651	802,073

(b) Intangible assets

(b) 無形資產

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Opening net book amount at 1 January	一月一日期初賬面淨值	1,037,366	785,500
Additions	增添	250,687	285,824
Amortisation	攤銷	(161,177)	(191,966)
Closing net book amount at 30 June	六月三十日期終賬面淨值	1,126,876	879,358

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

7. Leases

This note provides information for leases where the Group is a lessee.

(a) Amounts recognised in the statement of financial position

The statement of financial position shows the following amounts relating to leases:

7. 租賃

本附註提供關於本集團作為承租人的租賃信息。

(a) 財務狀況表內確認的金額

財務狀況表顯示了與租賃有關的下列金額：

		Unaudited 未經審核	
		Six months ending 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Right-of-use assets	使用權資產		
Land use rights (i)	土地使用權(i)	136,927	133,960
Buildings	房屋	63,644	76,753
		200,571	210,713
Lease liabilities	租賃負債		
Current	流動	26,658	27,087
Non-current	非流動	47,184	58,610
		73,842	85,697

Additions to the right-of-use assets during the six months ended 30 June 2022 were RMB8,357,000.

(i) The Group has land lease arrangement with mainland China government. The land use rights are located in the PRC and held on leases of between 30 to 41 years, and for self-use.

截至二零二二年六月三十日止，使用權資產增加人民幣8,357,000元。

(i) 本集團與中國內地政府訂有土地契約。土地使用權位於中華人民共和國境內，租期為30年至41年，供自用。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

7. Leases (Continued)

7. 租賃(續)

(b) Amounts recognised in the statement of profit or loss

(b) 損益表內確認的金額

The income statement shows the following amounts relating to leases:

損益表列示的下列金額與租賃有關：

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Depreciation charge of right-of-use assets	使用權資產的折舊費用		
Land	土地使用權	2,161	1,972
Buildings	房屋	14,284	14,251
		16,445	16,223
Interest expense (included in finance cost)	利息費用(計入財務費用)	1,984	1,205
Expense relating to short-term leases	與未作為短期租賃列示的低價值資產租賃相關的費用	6,322	9,698

The total cash outflow for leases in six months ended 30 June 2022 was RMB22,476,000 (the six months ended 30 June 2021: 25,837,000).

截至二零二二年六月三十日止因租賃發生的現金流出合計為人民幣22,476,000元(截至二零二一年六月三十日止六個月：25,837,000元)。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明合併中期財務資料的選取附註

7. Leases (Continued)

(c) The Group's leasing activities and how these are accounted for

The Group leases various offices. Rental contracts are typically made for fixed periods of 1 to 10 years, but may have extension options as described in (d) below.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

(d) Extension and termination options

Extension and termination options are included in a number of property leases across the Group. These are used to maximise operational flexibility in terms of managing the assets used in the Group's operations. The majority of extension and termination options held are exercisable only by the Group and not by the respective lessors.

8. Investments in associates

The carrying amount of equity-accounted investments has changed as follows for the six months ended 30 June 2022:

		Unaudited 未經審核 Six months ended 30 June 2022 六月三十日止六個月 二零二二年 RMB'000 人民幣千元
Beginning of the period	期初金額	393,003
Additions	增添	-
Dilution gains (Note 16)	股權稀釋利得(附註16)	15,216
Disposal (a)	處置(a)	(12,534)
Share of profit of associates – net	享有聯營投資的盈利份額－淨額	3,545
End of the period	期末金額	399,230

(a) The Group has disposed of its 2.2% interest in Qijia Youdao Network Technology (Beijing) Co., Ltd ("Qijia Youdao") to an independent third party.

All the associates of the Group are unlisted and operate in Mainland China.

7. 租賃(續)

(c) 本集團的租賃活動及其會計處理

本集團出租多處辦公室。租賃合同通常是固定期限，1年至10年不等，還可能包含下文(d)所述的續租選擇權。

租賃條款是在單獨的基礎上協商的，包含各種不同的條款和條件。除出租人持有的租賃資產的擔保權益外，租賃協議不附加任何契約。租賃資產不得作為借款擔保。

(d) 續租選擇權和終止租賃選擇權

本集團的多處辦公室租賃包含續租選擇權和終止租賃選擇權，以在本集團經營所用的資產管理方面最大程度地提高運營的靈活性。本集團持有的大部分續租選擇權和終止租賃選擇權僅由本集團行使，而非由相應的出租人行使。

8. 聯營投資

聯營投資的帳面價值在截至二零二二年六月三十日止六個月內變動如下：

(a) 報告期內本集團處置企家有道網絡技術(北京)有限公司(以下簡稱「企家有道」)2.2%股權給獨立第三方。

本集團所有聯營公司均為非上市公司，並在中國大陸經營。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

9. Financial assets at fair value through profit or loss and derivative financial instruments

(a) Classification of financial assets at fair value through profit or loss and derivative financial instruments

For the six months ended 30 June 2022, the Group classifies the following financial assets at fair value through profit or loss (FVPL) and derivative financial instruments:

- Debt investments that do not qualify for measurement at either amortised cost or FVOCI
- Equity investments that are held for trading, and
- Equity investments for which the entity has not elected to recognise fair value gains and losses through OCI

Financial assets measured at FVPL and derivative financial instruments include the following:

9. 以公允價值計量且其變動計入損益的金融資產，及衍生金融工具

(a) 以公允價值計量且其變動計入損益的金融資產及衍生金融工具分類

於二零二二年六月三十日，本集團將以下金融資產劃分為以公允價值計量且其變動計入損益的金融資產及衍生金融工具：

- 不符合攤餘成本或公允價值變動計入其他綜合收益計量標準的債務投資
- 為交易而持有的股權投資，以及
- 本集團沒有選擇通過公允價值變動計入其他綜合收益計量的股權投資

以公允價值計量且變動計入損益的金融資產及衍生金融工具包括以下內容：

		Unaudited 未經審核			
		Level 1(i) 第一層(i)	Level 2(i) 第二層(i)	Level 3(i) 第三層(i)	Total 合計
At 30 June 2022 於二零二二年六月三十日		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產				
Wealth management products (ii)	資產管理產品(ii)	-	-	159,335	159,335
Listed stock	上市股權投資	53,594	-	-	53,594
Unlisted equity investment	非上市股權投資	-	-	993,301	993,301
Derivative financial instruments	衍生金融工具	-	1,190	-	1,190
		53,594	1,190	1,152,636	1,207,420
Less: non-current portion	減：非流動部分	-	-	(993,301)	(993,301)
Current portion	流動部分	53,594	1,190	159,335	214,119

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

9. Financial assets at fair value through profit or loss and derivative financial instruments (Continued) **9. 以公允價值計量且其變動計入損益的金融資產，及衍生金融工具(續)**

(a) Classification of financial assets at fair value through profit or loss and derivative financial instruments (Continued) **(a) 以公允價值計量且其變動計入損益的金融資產及衍生金融工具分類(續)**

		Audited 經審核			
		Level 1(i) 第一層(i)	Level 2(i) 第二層(i)	Level 3(i) 第三層(i)	Total 合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 31 December 2021					
於二零二一年十二月三十一日					
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產				
Wealth management products (ii)	資產管理產品(ii)	-	-	703,193	703,193
Listed equity securities	上市股權證券	44,472	-	-	44,472
Unlisted equity investment	非上市股權投資	-	-	957,883	957,883
Derivative financial instruments	衍生金融工具	-	2,145	-	2,145
		44,472	2,145	1,661,076	1,707,693
Less: non-current portion	減：非流動部分	-	-	(957,883)	(957,883)
Current portion	流動部分	44,472	2,145	703,193	749,810

(i) The table analyses the Group's financial instruments carried at fair value as at 30 June 2022 and 31 December 2021 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

(i) 根據在評估公允價值的估值技術中所運用的輸入的層級，分析本集團於二零二二年六月三十日及二零二一年十二月三十一日按公允價值入帳的金融工具。這些輸入按照公允價值層級歸類為如下三層：

- 相同資產或負債在活躍市場的報價(未經調整)(第1層)。
- 除了第1層所包括的報價外，該資產和負債的可觀察的其他輸入，可為直接(即例如價格)或間接(即源自價格)(第2層)。
- 資產和負債並非依據可觀察市場資料的輸入(即非可觀察輸入)(第3層)。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明合併中期財務資料的選取附註

9. Financial assets at fair value through profit or loss and derivative financial instruments (Continued)

(a) Classification of financial assets at fair value through profit or loss and derivative financial instruments (Continued)

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments.
- Discounted cash flow analysis.

(ii) This represented the Group's investments in various wealth management products issued by commercial banks and state-owned financial institutions. These products have a term ranging from 1 month to 12 months. They have an expected return rate ranging from 2.30% to 4.10%. No single wealth management product investment accounted for over 5% of the Group's total assets. The fair values of these investments were determined based on income approach.

9. 以公允價值計量且其變動計入損益的金融資產，及衍生金融工具(續)

(a) 以公允價值計量且其變動計入損益的金融資產及衍生金融工具分類(續)

沒有在活躍市場買賣的金融工具(例如場外衍生工具)的公允價值利用估值技術釐定。估值技術儘量利用可觀察市場資料(如有)，儘量少依賴主體的特定估計。如計算一金融工具的公允價值所需的所有重大輸入為可觀察資料，則該金融工具列入第2層。

如一項或多項重大輸入並非根據可觀察市場資料，則該金融工具列入第3層。

用以估值金融工具的特定估值技術包括：

- 同類型工具的市場報價或交易商報價。
- 貼現現金使用分析。

(ii) 這表示本集團對商業銀行和國有金融機構發行的各種財富管理產品的投資。這些產品的有效期為1個月至12個月。他們的預期年回報率在2.30%至4.10%之間。沒有一項理財產品投資佔集團總資產的5%以上。這些投資的公允價值是基於收入法確定的。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

9. Financial assets at fair value through profit or loss and derivative financial instruments (Continued)

9. 以公允價值計量且其變動計入損益的金融資產，及衍生金融工具(續)

(b) The following table presents the changes in level 3 instruments for the six months ended 30 June 2022.

(b) 截至二零二二年六月三十日第三層金融工具的變動如下：

		Unaudited 未經審核 Financial assets at fair value through profit or loss 以公允價值計量且 其變動計入損益的 金融資產 RMB'000 人民幣千元
At 1 January 2022	於二零二二年一月一日	1,661,076
Additions	增加	125,500
Disposals	處置	(675,519)
Gains recognised in profit or loss	在損益確認的利得	41,579
At 30 June 2022	於二零二二年六月三十日	1,152,636
Changes in unrealised gains for the period included in profit or loss at the end of the period	損益表中確認的年度未實現利得的變動	35,418

		Unaudited 未經審核 Financial assets at fair value through profit or loss 以公允價值計量且 其變動計入損益的 金融資產 RMB'000 人民幣千元
At 1 January 2021	於二零二一年一月一日	1,616,395
Additions	增加	650,909
Disposals	處置	(1,345,739)
Gains recognised in profit or loss	在損益確認的利得	77,574
At 30 June 2021	於二零二一年六月三十日	999,139
Changes in unrealised gains for the period included in profit or loss at the end of the period	損益表中確認的年度未實現利得的變動	54,315

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

10. Trade and other receivables, and loans to third parties

10. 應收賬款與其他應收款，及給予第三方貸款

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Trade receivables (a)	應收賬款(a)	319,772	287,655
Less: allowance for impairment of trade receivables	減：應收款減值準備	(148,192)	(134,800)
Trade receivables – net	應收賬款–淨額	171,580	152,855
Notes receivable	應收票據	34,910	57,109
Advances to employees	向僱員提供備用金	8,295	9,158
Prepayments	預付款	58,979	50,618
VAT recoverable	增值稅退稅	18,924	27,768
Interest receivables	應收利息	80,773	47,962
Receivables from related parties (Note 20(c))	應收關連方款項(附註20(c))	21,144	19,476
Receivables from non-controlling interests	應收非控股權益	43,619	43,619
Others	其他	38,027	50,739
Less: allowance for impairment of other receivables (excluding prepayments)	減：其他應收款減值準備 (預付款項除外)	(16,851)	(14,182)
		459,400	445,122
Less: non-current portion	減去：非流動部分	(54,251)	(53,156)
Current portion	流動部分	405,149	391,966
Loans to third parties (b)	給予第三方貸款(b)		
– Current portion	– 流動部分	297,559	305,383
– Non-current portion	– 非流動部分	32,102	23,470
		329,661	328,853

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

10. Trade and other receivables and loans to third parties (Continued)

- (a) Sales are generally made without prescribed credit terms in the sales contracts but customers usually take one to three months to settle the receivables. The aging analysis of trade receivables were as follows:

10. 應收賬款與其他應收款，及給予第三方貸款(續)

- (a) 本集團在銷售合同中對應收賬款無確定信用期，但客戶通常在一至三個月內支付款項。應收賬款賬齡分析如下：

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
0 – 90 days	0 – 90 天	133,357	118,441
91 – 180 days	91 – 180 天	21,385	15,620
181 – 360 days	181 – 360 天	20,799	18,355
Over 360 days	超過360天	144,231	135,239
		319,772	287,655

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簡明合併中期財務資料的選取附註

10. Trade and other receivables and loans to third parties (Continued)

(b) Loans to third parties

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Loans to third parties	給予第三方貸款	332,991	332,175
Less: Provisions for collective impairment assessment of the loans	減：貸款減值準備	(3,330)	(3,322)
Loans to third parties, net of provision	給予第三方貸款－淨值	329,661	328,853
Less: non-current portion	減：非流動部分	(32,102)	(23,470)
Current portion	流動部分	297,559	305,383

The loans to third parties represented loans made under the micro-credit business, which bear interest from 4.28% to 24.00% (31 December 2021: 4.28% to 24.00%) per annum and are repayable with fixed terms agreed with the customers, and all denominated in RMB.

The fair values of the loans to third parties approximated their carrying amounts. The interest accrued was due within 12 months and presented in interest receivables.

The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition.

The Group performed expected credit loss assessment of loans to third parties collectively by grouping loans with similar credit risk characteristics. During the six months ended 30 June 2022 and 2021, the majority of the loans were in stage 1 and there was no significant change in credit quality for loans for both periods.

10. 應收賬款與其他應收款，及給予第三方貸款(續)

(b) 給予第三方貸款

給予第三方貸款為小額信貸業務產生的貸款，貸款年利率在4.28%到24.00%(二零二一年十二月三十一日：4.28%到24.00%)之間，並在與客戶商定的固定期間內償還，且均以人民幣計價。

該給予第三方貸款的公允價值與其帳面價值接近。本年計提的應收利息在十二個月內到期，並列賬於應收利息中。

本集團考慮在資產最初確認時發生違約的可能性，以及在整個報告期間信貸風險是否持續顯著增加。為了評估信用風險是否顯著增加，本集團將資產在報告日期發生違約的風險與初始確認日期發生違約的風險進行比較。

本集團通過對具有類似信用風險特徵的貸款進行分組，共同對第三方貸款進行了預期的信用損失評估。在截至二零二二年六月三十日和二零二一年六月三十日的六個月中，大多數貸款處於第一階段，並且這兩個期間的貸款信用質量均未發生重大變化。

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11. Share capital and share premium

11. 股本及股本溢價

		Unaudited 未經審核			
		Number of shares 股本數目 (thousands) (千股)	Share capital 股份帳面值 RMB'000 人民幣千元	Share premium 股本溢價 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
At 1 January 2022	二零二二年一月一日結餘	3,472,181	83,484	5,149,350	5,232,834
Employee share option scheme	僱員購股權計劃				
– Proceeds from shares issued	– 發行股份所得款	7,270	150	21,116	21,266
Share award plan	股份獎勵計劃				
– Value of services received	– 僱員服務價值	–	–	61,334	61,334
– Transfer shares to the awardees upon vesting	– 於歸屬時將股份轉移給獲 獎勵人	–	–	(117,841)	(117,841)
Cancellation of shares	註銷股份	(4,641)	(94)	(72,166)	(72,260)
Equity transactions with non-controlling interests	與非控制性權益的交易	–	–	(192)	(192)
At 30 June 2022	二零二二年六月三十日結餘	3,474,810	83,540	5,041,601	5,125,141
At 1 January 2021	二零二一年一月一日結餘	3,466,598	83,331	5,052,514	5,135,845
Employee share option scheme	僱員購股權計劃				
– Proceeds from shares issued	– 發行股份所得款	3,317	108	9,112	9,220
Share award plan	股份獎勵計劃				
– Value of services received	– 僱員服務價值	–	–	52,106	52,106
– Transfer shares to the awardees upon vesting	– 於歸屬時將股份轉移給獲 獎勵人	–	–	(86,688)	(86,688)
At 30 June 2021	二零二一年六月三十日結餘	3,469,915	83,439	5,027,044	5,110,483

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

12. Trade and other payables

12. 應付賬款及其他應付款

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Trade payables (a) and (b)	應付賬款(a)和(b)	25,933	19,447
Salary and staff welfare payables	應付薪金及員工福利	166,718	248,966
Deposits payable	應付保證金	165,766	162,862
Accrual for expenses	預提費用	154,296	145,189
Value-added tax ("VAT") and other taxes payables	應付增值稅及其他稅金	-	28,880
Construction payables (c)	應付工程款(c)	50,982	37,115
Unpaid consideration for investment in financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產投資的未付對價	42,465	42,465
Unpaid business acquisition consideration	未支付的股權購買對價	18,112	18,112
Others	其他	50,611	56,212
		674,883	759,248

(a) The fair values of trade and other payables approximate their carrying amounts. The carrying amounts of the Group's trade and other payables are mainly denominated in RMB.

(a) 應付賬款及其他應付款之公允價值接近彼等帳面價值。本公司之於本集團應付賬款及其他應付款項之帳面價值主要以人民幣計價。

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簡明合併中期財務資料的選取附註

12. Trade and other payables

- (b) As at 31 December 2021 and 30 June 2022, the aging analysis of trade payables is as follows:

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
0 – 180 days	0 – 180天	20,136	13,599
181 – 360 days	181 – 360天	819	810
Over 360 days	超過360天	4,978	5,038
		25,933	19,447

- (c) It mainly represents the Group's payables to the construction company for the construction costs incurred relating to Shenzhen Kingdee Software Park Phase II project.

12. 應付賬款及其他應付款(續)

- (b) 二零二一年十二月三十一日和二零二二年六月三十日，應付賬款的賬齡分析如下：

- (c) 主要是本集團就與深圳金蝶軟件園二期工程有關的建築費用而應付建築公司的款項。

13. Borrowings

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Short-term borrowings, unsecured	短期銀行借款，無抵押	50,000	-

At 30 June 2022, all the Group's borrowings were repayable within one year and denominated in RMB.

The Group's bank borrowings bear average interest rate of 2.9%.

The carrying amount of the current borrowings approximate their fair value, as the impact of discounting using a current borrowing rate is not significant.

截至二零二二年六月三十日，集團所有借款均在1年內償還，並以人民幣計價。

本集團的銀行借款的實際平均借款年利率為2.9%。

由於使用當前借款利率貼現的影響不大，流動借款的帳面值與其公允價值相近。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

14. Revenue from contracts with customers

14. 與客戶之間的合同產生的收入

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Cloud services business	雲服務業務	1,677,482	1,238,258
– Enterprise cloud services	– 企業雲服務	1,161,330	868,670
– Small & Micro business finance cloud services	– 小微財務雲服務	380,235	218,403
– Industry cloud services	– 行業雲服務	135,917	151,185
ERP business and others	企業資源管理計劃業務及其他	519,174	634,141
– Revenue from sales of software and hardware products	– 軟件及硬件產品銷售的收入	175,469	254,664
– Revenue from rendering of software implementation, maintenance services, and others	– 提供軟件安裝、運維服務及其他的收入	343,705	379,477
		2,196,656	1,872,399

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

15. Expenses by nature

Significant expense items are analysed as follows:

15. 按性質分類的費用

重要費用項目分析如下：

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Research and development costs	研究及開發成本		
Amounts incurred	已支出金額	794,806	667,911
Less: development costs capitalised	減：資本化之開發成本	(249,063)	(228,722)
Add: amortisation	加：資本化之開發成本攤銷	152,323	185,554
		698,066	624,743
Employee benefit expenses	職工福利開支	1,906,823	1,545,690
Less: amount included in research and development costs	減：包含於研究及開發成本之金額	(529,464)	(423,672)
		1,377,359	1,122,018
Outsourcing services	外包服務費	232,020	247,898
Cost of inventories consumed and rental cost of cloud server	消耗存貨及雲服務器租賃成本	102,067	97,615
Depreciation of property, plant and equipment	不動產、工廠及設備折舊	27,071	21,724
Depreciation of right-of-use assets (Note 7(b))	使用權資產折舊(附註7(b))	16,445	16,223
Amortisation of trademarks, computer software, licenses, copyrights and customer relationship	商標、電腦軟件及著作權及客戶關係攤銷	8,854	6,412
Net impairment losses on financial assets	金融資產及合同資產減值損失淨額	34,474	27,702

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
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16. Other income and gains – net

16. 其他收入及利得—淨額

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Other income	其他收入		
VAT refund	增值稅退還	56,449	69,655
VAT input tax surplus deduction	增值稅進項稅加計扣除	6,090	5,255
Government program research	政府課題研究	56,425	22,761
Rental income – net	租金收入—淨值	33,644	35,915
Interest income from loan to related parties	關連方利息收入	–	4,333
		152,608	137,919
Other gains	其他利得		
Realised and unrealised net gains on financial assets at FVPL	以公允價值計量且其變動計入損益的金融資產已實現淨收益及未實現淨收益	47,806	85,401
Realised and unrealised net (losses)/gains on derivative financial instruments	衍生金融工具已實現淨收益及未實現淨(損失)/收益	(869)	7,360
Net foreign exchange gains/(losses)	外幣匯率變動利得/(損失)	1,435	(15,599)
Dilution gains (Note 8)	股權稀釋利得(附註8)	15,216	–
Gains on disposal of associates	處置聯營公司利得	6,321	–
Others	其他	9,532	4,046
		79,441	81,208
		232,049	219,127

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簡明合併中期財務資料的選取附註

17. Income tax credit

17. 所得稅沖回

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Current income tax	當期所得稅	2,341	(17,140)
Deferred income tax	遞延所得稅	(15,751)	(21,539)
		(13,410)	(38,679)

- (a) No provision for profits tax in the Cayman Islands and Hong Kong has been made as the Group has no assessable profits for the period in those jurisdictions.
- (b) According to regulation (Gao Ji [2022] No. 390) issued by the National Development and Reform Commission, the entity can register for the National Important Software Enterprise ("NISE") in tax bureau if the entity complies with relevant requirements with a tax rate of 10%. Based on management's assessment, it is highly probable that Kingdee China will meet those requirements. Therefore, Kingdee China used a preferential corporate income tax rate of 10% for the six months ended 30 June 2022. The application of preferential tax rate stated above is subject to critical estimates of the management of the Group.

- (a) 由於本集團在開曼群島或香港並無應課稅收入，故於該等地區並無作出該等司法權區的所得稅準備。
- (b) 根據國家發展和改革委員會等部門頒發改高技[2022]390號文，企業如果滿足相關條件可以在稅務局備案成為重點軟件企業，享受10%優惠稅率。根據管理層的評估，金蝶軟件(中國)有限公司(「金蝶中國」)未來能夠滿足相關條件。因此，金蝶中國在計算截至二零二二年六月三十日止半年度遞延所得稅時採用10%的優惠稅率。上述所得稅優惠稅率取決於集團管理層的重要估計。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明合併中期財務資料的選取附註

17. Income tax credit (Continued)

- (c) Kingdee Deeking, Kingdee Apusic, Beijing Kingdee Tianyanyun Technology Co., Ltd., Beijing Kingdee, Guanyi, Yundee Smart Technology Co., Ltd, Yunji and Shenzhen Kingdee Zhangwuyou Network Technology Co., Ltd. were each qualified as a High-tech Enterprise and was entitled to a preferential tax rate of 15% for the period ended 30 June 2022.
- (d) The Shenzhen Municipal Finance Bureau and the State Administration of Taxation, Shenzhen Municipal Taxation Bureau, levy corporate income tax at a reduced rate of 15% for eligible enterprises located in the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone from 1 January 2021 to 31 December 2025. Kingdee Vehicle met the requirements and was entitled to a preferential corporate income tax rate of 15% in 2022.
- (e) Shenzhen Kingdee Pay Technology was qualified as a Small and Low-profit Enterprise and was entitled to a preferential corporate income tax rate of 20% in 2022.
- (f) According to the relevant requirements of the "Notice of the State Council on Printing and Distributing Several Policies for Promoting the High-quality Development of the Integrated Circuit Industry and Software Industry in the New Era" (Guo Fa [2020] No. 8), Kingdee Cloud Technology met the requirements and was entitled to a preferential corporate income tax rate of 0% in 2022.
- (g) Other PRC subsidiaries of the Group applied the tax rate of 25%.

17. 所得稅沖回(續)

- (c) 金蝶蝶金雲計算有限公司、深圳金蝶天燕雲計算股份有限公司、北京金蝶天燕雲科技有限公司、北京金蝶管理軟件有限公司、上海管易雲計算軟件有限公司、雲鑄智慧科技有限公司、北京金蝶雲基科技有限公司及深圳金蝶賬無憂網絡科技有限公司被認定為符合國家高新技術企業資格，並在二零二二年六月三十日的合併報表中採用15%的優惠稅率計算企業所得稅。
- (d) 深圳市財政局、國家稅務總局、深圳市稅務局對符合條件的前海深港現代服務業合作區企業減按15%的稅率徵收企業所得稅。自二零二一年一月一日至二零二五年十二月三十一日實施。金蝶汽車網絡科技有限公司符合條件，二零二二年享受15%的企業所得稅優惠稅率。
- (e) 深圳市金蝶支付科技有限公司為小微企業，二零二二年享受20%的企業所得稅優惠。
- (f) 根據《國務院關於印發新時代促進集成電路產業和軟件產業高質量發展若干政策的通知》(國發[2020]8號)相關要求，金蝶雲科技有限公司符合條件，二零二二年享受0%的企業所得稅優惠。
- (g) 其他中國子公司適用25%的企業所得稅。

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18. Losses per share

(a) Basic

Basic loss per share is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding ordinary shares purchased and held for share award plan.

18. 每股虧損

(a) 基本

基本每股虧損根據歸屬於本公司權利持有人的虧損，除以期內已發行普通股的加權平均數目計算，但不包括為股份獎勵計劃而購買及持有的普通股。

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年	2021 二零二一年
Loss attributable to owners of the Company (RMB'000)	本公司權益持有人應佔虧損 (人民幣千元)	(356,441)	(248,108)
Weighted average number of ordinary shares in issue (thousands)	已發行普通股的加權平均數 (千計)	3,435,411	3,421,063
Basic loss per share (RMB cents per share)	每股基本虧損(每股人民幣分)	(10.38)	(7.25)

(b) Diluted

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has two categories of dilutive potential ordinary shares: share options and share awards. For the share options and share awards, the number of shares that could have been issued upon the exercise of all dilutive share options and share awards less the number of shares that could have been issued at fair value (determined as the average annual market share price of the Company's shares) for the same total proceeds is added to the denominator as the number of ordinary shares issued for no consideration.

As the Group incurred loss for the six months ended 30 June 2022 and 2021, the potential share options and share awards were not included in the calculation of dilutive loss per share, as their inclusion would be anti-dilutive. Accordingly, diluted loss per share for the six months ended 30 June 2022 and 2021 was the same as basic loss per share of the respective period.

(b) 稀釋

稀釋每股虧損假設所有可稀釋的潛在普通股被兌換後，根據已發行普通股的加權平均股數計算。本公司有兩類可稀釋的潛在普通股：購股權和股份獎勵計劃。對於購股權和股份獎勵計劃，根據未行使所附股份的貨幣價值，釐定按公允價值(釐定為本公司股份的平均年度市價)可購入的股份數目。按以上方式計算的股份數目，與假設購股權行使而應已發行的股份數目作出比較。有關差額將加進分母，作為無需代價而發行之普通股。

由於本集團在截至二零二二年六月三十日和二零二一年六月三十日內的六個月內發生了虧損，因此在計算每股稀釋損失時未將潛在的購股權及股份獎勵計劃包括在內，因為將其納入是反稀釋的。因此，截至二零二二年六月三十日及二零二一年六月三十日止六個月的每股稀釋虧損與每股基本虧損相同。

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18. Losses per share (Continued)

(b) Diluted (Continued)

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年	2021 二零二一年
Loss attributable to owners of the Company (RMB'000)	本公司權益持有人應佔虧損 (人民幣千元)	(356,441)	(248,108)
Loss used to determine diluted loss per share (RMB'000)	用以釐定每股稀釋虧損的利潤 (人民幣千元)	(356,441)	(248,108)
Weighted average number of ordinary shares in issue (thousands)	已發行普通股的加權平均數(千計)	3,435,411	3,421,063
Adjustment for:	調整：		
– share options (thousands)	– 購股權(千計)	–	–
– share awards (thousands)	– 股份獎勵計劃(千計)	–	–
Weighted average number of ordinary shares for diluted loss per share (thousands)	計算每股稀釋損失之普通股的加權平均數(千計)	3,435,411	3,421,063
Diluted loss per share (RMB cents per share)	每股稀釋虧損(每股人民幣分)	(10.38)	(7.25)

19. Dividends

The Board did not recommend the payment of an interim dividend for the six months ended 30 June 2022 (the six months ended 30 June 2021: Nil).

18. 每股虧損(續)

(b) 稀釋(續)

19. 股息

董事會不建議派付截至二零二二年六月三十日止六個月的中期股息(截至二零二一年六月三十日止六個月：無)。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions

The Group had transactions with related parties for the period ended 30 June 2022 as follows:

(a) Transactions with related parties

20. 關連方交易

截至二零二二年六月三十日，本集團其他關聯交易列示如下：

(a) 與關連方交易金額

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元	2021 二零二一年 RMB'000 人民幣千元
Sales of products	貨品銷售		
– Associates	– 聯營	3,087	5,102
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	1,715	341
		4,802	5,443
Sales of services	服務銷售		
– Associates	– 聯營	2,061	5,605
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	223	589
		2,284	6,194
Rental income	租金收入		
– Associates	– 聯營	1,566	1,407
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	1,785	2,793
		3,351	4,200
Interest income	利息收入		
– Associates	– 聯營	–	4,333

Products and services are sold based on the terms agreed with the counterparties in the ordinary course of business, and the rental rates and interest rates are determined in the same way.

產品和服務的銷售是根據與交易對手在正常業務過程中商定的條款出售。租金和利率也是以同樣的方式確定的。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (Continued)

(b) Purchase of products and services

20. 關連方交易(續)

(b) 貨品及服務購買

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Purchase of products	貨品購買		
– Associates	– 聯營	2,094	4,362
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	469	291
		2,563	4,653
Purchase of services	服務購買		
– Associates	– 聯營	28,116	16,546

Products and services are purchased from associates and companies controlled by Mr. Xu Shao Chun are carried out on terms agreed with the counterparties in the ordinary course of business.

貨物和服務是從聯營公司和最終控制方所控制的主體購買的，並按照與日常業務過程中對方商定的條款進行。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (Continued)

20. 關連方交易(續)

(c) Balances with related parties

(c) 與關連方交易產生的當期結餘

		Unaudited 未經審核 30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2021 二零二一年 十二月三十一日 RMB'000 人民幣千元
Payable to related parties recorded in "Contract Liabilities"	記錄在「合同負債」中的應付關聯方款項		
– Associates	– 聯營公司	1,502	750
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	387	–
		1,889	750
Payable to related parties recorded in "Trade payables"	記錄在「應付帳款」中的應付關聯方款項		
– Associates	– 聯營公司	4,957	2,208
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	35	17
		4,992	2,225
Receivables from related parties (Note10)	應收關連方款項(附註10)		
– Associates	– 聯營公司	14,099	14,319
– Companies controlled by Mr. Xu Shao Chun	– 由徐少春先生所控制的主體	7,045	5,157
		21,144	19,476

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (Continued)

20. 關連方交易(續)

(d) Loans to related parties

(d) 給予關連方貸款

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Loans to an associate	給予聯營企業貸款		
At 1 January	於一月一日	-	-
Loans provided to related parties	關聯方借款	-	200,000
Interests accrued	應收利息	-	250
At 30 June	於六月三十日	-	200,250



Kingdee International Software Group Company Limited
金蝶國際軟件集團有限公司