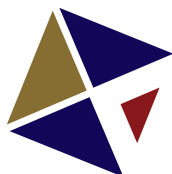


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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED** **中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

### **UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 13.51(2)(L) AND RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by China Properties Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to a change of particulars of Mr. Tang Yiu Kay (“**Mr. Tang**”), an independent non-executive director of the Company, under Rule 13.51(2)(l) of the Listing Rules.

The board of directors of the Company (the “**Board**”) was notified by Mr. Tang that a winding up order was granted on 31 August 2022 (the “**Order**”) by the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) for the winding up of Bay Area Gold Group Limited (“**Bay Area Group**”). Mr. Tang is an independent non-executive director of Bay Area Group since 26 August 2021.

Bay Area Group is a company incorporated in the Cayman Islands and continued in Bermuda with limited liability. The shares of Bay Area Group are listed on Main Board of the Stock Exchange (stock code: 1194) and have been suspended from trading since 1 April 2022 and up to the date of this announcement. According to the latest published financial report of Bay Area Group, Bay Area Group and its subsidiaries are principally engaged in mining and processing of gold ores and sale of gold products in the People's Republic of China (the “**PRC**”), trading of metals and minerals in the PRC, and provision of financial services business in Hong Kong and the PRC, including asset management, securities brokerage, financing and advisory services. According to the announcements of Bay Area Group dated 20 August 2021, 24 August 2021, 1 September 2021, 15 September 2021, 20 October 2021, 17 November 2021, 29 December 2021, 9 February 2022, 2 March 2022, 27 April 2022, 8 June 2022, 3 August 2022 and 1 September 2022 (the “**Announcements**”), a petition and amended petition (the “**Petition**”) were filed against Bay Area Group pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**C(WUMP)O**”) in relation to, pursuant to the a bond issued by Bay Area Group on 3 June 2015, an

alleged unpaid amount in the sum of HK\$5,975,000. On 31 August 2022, Bay Area Group was ordered to be wound up by the High Court and the Official Receiver becomes the Provisional Liquidator of Bay Area Group.

## **CONFIRMATION BY OUR DIRECTOR**

Mr. Tang has provided the following confirmations to the Company: (i) he is not a respondent of the Petition nor a party of the winding up proceedings of Bay Area Group, and is not aware of any actual or potential claim that has been or will be made against him because of the Petition; and (ii) save and except the Order which was notified to the Company, there is no other matter which is required to be disclosed by Mr. Tang pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Company and its shareholders (the “Shareholders”).

The Board has no further information on the abovementioned matter other than those set out above which is based on the information supplied by Mr. Tang and the Announcements of Bay Area Group. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, neither Bay Area Group nor its subsidiaries are related to the Group. The Board is not in a position to express any opinion on the matters relating to Bay Area Group’s winding up proceedings. As the above matter did not involve the Group, Mr. Tang or relate to Mr. Tang’s character, integrity, expertise, competence or independence, the Board is of the opinion that such matter has or will have no adverse effect on the business and operations of the Group and it does not affect the suitability of Mr. Tang to remain as an independent non-executive director of the Company.

## **LISTING RULES IMPLICATION**

This announcement is made by the Company setting out the change of information in relation to Mr. Tang in compliance with the requirements of Rule 13.51B(2) of the Listing Rules. To the best knowledge, information and belief of the Directors after making all reasonable enquiries, save as disclosed above, there is no other matter in relation to the directorship of Mr. Tang with the Company that needs to be brought to the attention of the Shareholders.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2022 and will remain suspended pending publication of audited annual results announcement for the year ended 31 March 2022.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Han Wei**  
*Chairman*

Hong Kong, 6 September 2022

*As at the date of this announcement, the executive Directors are Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo and the independent non-executive Directors are Mr. Tang Yiu Kay, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.*

*In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*

\* *For identification purpose only*