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**中泛控股有限公司**

**CHINA OCEANWIDE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 715)**

**RESIGNATION OF EXECUTIVE DIRECTOR,  
CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER  
AND AUTHORISED REPRESENTATIVE  
AND  
CHANGES IN COMPOSITION OF NOMINATION COMMITTEE AND  
REMUNERATION COMMITTEE**

The Board announces that with effect from 6 September 2022:

1. Mr. HAN Xiaosheng has resigned as the executive Director and ceased to be the Chairman, CEO, the Authorised Representative, a chairman of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. LIU Guosheng, the executive Director, has been appointed as the Chairman, CEO, the Authorised Representative and a member of the Remuneration Committee; and
3. Mr. LO Wa Kei Roy, the independent non-executive Director, has been appointed as a chairman of the Nomination Committee;

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. HAN Xiaosheng has resigned as the executive Director with effect from 6 September 2022 due to the change in work arrangement.

Mr. HAN Xiaosheng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. HAN Xiaosheng for his contributions to the Company during his tenure in office.

## CHANGE OF CHAIRMAN, CEO AND AUTHORISED REPRESENTATIVE

The Board also announces that Mr. HAN Xiaosheng ceased to be a chairman (the “**Chairman**”) of the Board, a chief executive officer (“**CEO**”) and an authorised representative (the “**Authorised Representative**”) of the Company, and Mr. LIU Guosheng, the executive Director, has been appointed as the Chairman, CEO and the Authorised Representative, with effect from 6 September 2022.

Following the aforesaid change of the Chairman and CEO, Mr. LIU Guosheng will assume the dual roles of the Chairman and CEO. The Board believes that having the same individual in both roles as the Chairman and CEO ensures that the Group has consistent leadership and could make and implement the overall strategy of the Group more effectively. The Board believes that this structure does not compromise the balance of power and authority. The Board will regularly review the effectiveness of this structure to ensure that it is appropriate to the Group’s circumstances.

The biography of Mr. LIU Guosheng is as follows:

Mr. LIU Guosheng, aged 53, has been the executive Director since November 2014. Mr. LIU Guosheng is also a director of several subsidiaries of the Company. He is a senior accountant in the People’s Republic of China and is currently a president, chief financial officer and deputy chairman and was an executive vice president (from 2021 to 2022) of Oceanwide Holdings Co., Ltd.\* (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 000046). Mr. LIU Guosheng obtained a Bachelor’s degree in economics from Hangzhou Institute of Electronic Industry (currently known as Hangzhou Dianzi University) in July 1991 and a Master’s degree in economics from Wuhan University in December 2008.

Mr. LIU Guosheng has entered into a service contract with the Company for a term of three years, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. The remuneration of Mr. LIU Guosheng has not been fixed but if fixed will be determined by the remuneration committee (the “**Remuneration Committee**”) under the Board with reference to his duties and contribution, the Group’s performance and prevailing market condition.

As at the date of this announcement, Mr. LIU Guosheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Save as disclosed above, Mr. LIU Guosheng does not hold any other position with the Company or any other member of the Group and did not hold any directorship in any publicly listed companies in Hong Kong or overseas in the past three years. There is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the appointment of Mr. LIU Guosheng that need to be brought to the attention of the Shareholders.

## CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

The Board announces the following changes in the composition of the nomination committee (the “**Nomination Committee**”) under the Board with effect from 6 September 2022:

- (1) Mr. HAN Xiaosheng ceased to be a chairman of the Nomination Committee; and
- (2) Mr. LO Wa Kei Roy, the independent non-executive Director, has been appointed as a chairman of the Nomination Committee.

Subsequent to the aforesaid changes, the Nomination Committee comprises Mr. LO Wa Kei Roy (committee chairman), Mr. LIU Jipeng and Mr. YAN Fashan, the independent non-executive Directors.

## CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE

The Board announces the following changes in the composition of the Remuneration Committee with effect from 6 September 2022:

- (1) Mr. HAN Xiaosheng ceased to be a member of the Remuneration Committee; and
- (2) Mr. LIU Guosheng has been appointed as a member of the Remuneration Committee.

Subsequent to the aforesaid changes, the Remuneration Committee comprises Mr. YAN Fashan (committee chairman), the independent non-executive Director, Mr. LIU Guosheng, the executive Director, and Mr. LO Wa Kei Roy, the independent non-executive Director.

By Order of the Board  
**China Oceanwide Holdings Limited**  
**LIU Guosheng**  
*Chairman*

Hong Kong, 6 September 2022

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. LIU Guosheng (*Chairman and CEO*)  
Mr. LIU Hongwei (*Deputy Chairman*)  
Mr. LIU Bing

***Non-executive Director:***

Mr. ZHAO Yingwei

***Independent Non-executive Directors:***

Mr. LIU Jipeng  
Mr. YAN Fashan  
Mr. LO Wa Kei Roy

*\* for identification purpose only*